

2024 Annual Assessment Due, Installment Plan Available



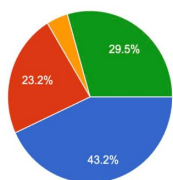
Our Annual Assessment, which supports the maintenance and activities of our community-owned pool and other facilities, will remain at \$650 and is due on March 1.

Residents may choose to pay the Assessment in two installments, with the first due on March 1 and the second installment of \$325 on April 1. Those who pay in full by April 1 will receive 20 free guest passes for use by children or adults during the summer.

There are multiple options for payment. By check to LWCA, PO Box 395, Old Bridge, NJ 08857. By credit card through your Member Splash account (your user name is your house number and street, i.e. 39Cymbeline, no space.) Or by Zelle in one or two installments, treasurer@lakeridgewest.org. Please include your name and address in the memo field.

In accordance with our bylaws, failure to pay the Assessment promptly will result in late charges and other penalties.

Kiddie Pool Survey Results: Most Say “Do Nothing”



- Do not remove or repair-Special Assessment \$0
- Remove & replace with similar concrete pad without pool-Special Assessment \$315
- Remove & replace with pavers without pool-Special Assessment \$420
- Replace with new kiddie pool-Special Assessment \$650

Thank you to the 95 households who responded to the Board's request for feedback about repairs to the kiddie pool. This 55-year-old pool, which will not open in 2024, has structural issues and professionals have determined there are no leaks, although the pool continues to lose water.

The Board presented four options to residents; these options are listed with the percentage breakdown of responses:

- Leave the area closed at no cost to residents, 43.2.% of households agreed.
- Remove the pool and replace with concrete pad at a cost of \$325 per household, 23.2.% of households agreed.
- Remove the pool and replace with pavers at a cost of \$420 per household, 4.1% of households agreed.
- Replace the pool at a cost of \$650 per household, 29.5% of households agreed.

It is important to note that the majority wanted **something** to be done with the kiddie pool but there was no agreement about the options. The Board's Facilities Committee will continue to brainstorm other possibilities.

2023 Audit Completed, Financials Are in Order



Thank you to our LWCA Audit Committee, comprised of residents **Rebecca Peralta, Hank Longo, and Amanda Wong**, who volunteered time to review bank statements, budget tracking sheets, and other documents. They confirm that credits/debits are accurate. LWCA's records are also reviewed during our annual insurance audit and an accountant will prepare the 990-tax forms, assuring the accuracy of our financials. Many thanks to Treasurer Caralyn Stevenson for her commitment and diligence.

LWCA Seeks Two New Trustees



With an exciting year of service improvements and planned activities, LWCA is searching for homeowners to fill two vacancies on our Board of Trustees. Off-season, there is just one meeting a month, with tasks divided among us. Pre-season, we have a cleanup day or two, and in-season, an on-site manager is expected to run the facility. We are a transparent Board with assorted backgrounds and abilities, and respect each other's opinions. If you think you are interested and can spare a few hours a month, please email pool@lakeridgewest.org, or call Teresa at 732-679-2262.

Lakeridge West Community Association

Karen Paton, President
Teresa Rafferty, Vice President
Tim Honig, Recording Secretary
Caralyn Stevenson, Treasurer
Terry Monaghan, Trustee, Grounds and Facilities
Brenda Rollings, Trustee, Activities
Gina Talamo, Trustee, Grounds and Facilities
Vacancy, Trustee-at-Large
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