

**TEBT Budget and Operating Statement
2021-2022 Proposed**

	Sources of Funding during 2020-2021	2021-22 Budget	
		\$125,931.00	
200-00	Total Funding	\$37,368.00	
-01	Grant from TECT	\$44,126.00	
-02	Corpus Interest Earnings	\$21,280.00	
-03	Unused Scholarships	\$0.00	
-04	Paid in Advance from Last Year	\$23,157.00	
-05	Unused Funds from Last Year		

	Administrative Expenses	2021-22 Budget	
300-00	President's Office	\$500.00	
301-00	Vice President's Office	\$25.00	
302-00	Secretary's Office	\$295.00	
-01	Office Expenses	\$100.00	
-02	D&O Insurance	\$175.00	
-05	TN Corp. Reprt	\$20.00	
303-00	Pledge Secretary's Office	\$1,000.00	
-01	Office Expenses	\$500.00	
-02	Trust Pins & Awards	\$500.00	
-03	Other	\$0.00	
304-00	Scholarship Secretary's Office	\$500.00	
305-00	Treasurer's Office	\$875.00	
-01	Office Expenses	\$50.00	
-02	IRS 990 Tax Forms	\$650.00	
-03	UBS Account Service Charge	\$175.00	
306-00	Chairman of the Board	\$50.00	
307-00	Committees	\$2,250.00	
-01	Advisory	\$0.00	
-02	Auditing	\$0.00	
-03	Budget	\$0.00	
-04	Executive	\$0.00	
-05	Finance	\$0.00	
-06	Fund Raising	\$0.00	
-07	Long Range Planning	\$0.00	
-08	Major Project	\$1,450.00	
a	Awards & Plaques	\$150.00	
b	Judging Expenses	\$1,000.00	
c	Scholarship Winner Travel	\$300.00	
-09	Public Relations	\$800.00	
-10	Other	\$0.00	
	Total Administrative Expenses	\$5,495.00	

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		2021-22 Budget	
308-00	Scholarship Expenses	\$100,000.00	
-01	New Honorary Awards (F) 6 X 2,500	\$15,000.00	
-02	New Regular Awards (F) 8 x 2,000	\$16,000.00	
-03	Renewal Honorary Awards (S, J & Sr) 10 x 2,500	\$25,000.00	
-04	Renewal Regular Awards (S, J & Sr) 22 x 2,000	\$44,000.00	
	Freshman (F), Sophomore (S),		
	Junior (J) Senior (Sr)		
309-00	Partial Award Carry-Over to Next Year	\$20,436.00	

	Total Scholarship Expenses	\$120,436.00	
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	Total Expenses	\$125,931.00	
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Prepared by Tracie Hart Wells

as of 3/31/2021