

THIS LETTER IS IMPORTANT

Unikmind Holdings Limited

Registered office:

Fort Anne,
South Quay
Douglas
Isle of Man
IM1 5PD

20 April 2023

Dear Optionholder,

INCREASED AND FINAL CASH OFFER FOR KAPE TECHNOLOGIES PLC ("KAPE") BY UNIKMIND HOLDINGS LIMITED ("UNIKMIND")

The Board of Unikmind has announced the terms of, and published a revised offer document in relation to, an increased and final cash offer made by Unikmind to acquire the issued and to be issued share capital of Kape not already held by Unikmind (the **"Increased and Final Offer"**). The original offer made by Unikmind was US\$3.44 per Kape Share (**"Original Offer Price"**). The Increased and Final Offer now made by Unikmind is US\$3.60 per Kape Share (being indicatively equivalent to 290 pence based on the Revised Offer Exchange Rate (of £1:US\$1.2430) (the **"Increased and Final Offer Price"**)).¹

You previously received a letter as the holder of vested or to be vested "in the money" options, inviting you to exercise your vested options conditional on the original offer becoming or being declared unconditional, and taking part in the original offer with respect to the shares in Kape that you acquire on exercise (the **"Original Exercise and Acceptance Proposal"**).

If you have already accepted the Original Exercise and Acceptance Proposal with respect to the Original Offer Price (and have not subsequently withdrawn such acceptance), then you will automatically be deemed to have accepted the terms of the Increased and Final Offer by virtue of your prior acceptance, and therefore need not take any further action. Subject to the Increased and Final Offer becoming or being declared unconditional, you will receive the Increased and Final Offer Price in respect of your Kape Shares sold pursuant to the exercise of your options.

If you have not already accepted the Original Exercise and Acceptance Proposal, but wish to participate in the Increased and Final Offer, please see attached your revised Rule 15 offer letter now updated with the Increased and Final Offer Price. Please note that the new deadline for completing and returning the accompanying Exercise Notice is now **1.00 p.m. (BST) on 12 May 2023**). However, it is noted that if the Increased and Final Offer becomes or is declared unconditional, Unikmind will keep the Increased and Final Offer open for acceptances for at least 21 days following the date on which the Increased and Final Offer becomes or is declared unconditional (which may or may not be later than 12 May 2023). You will still be entitled to participate in the Exercise and Accept Proposal up until the expiry of this deadline, if it is later than 12 May 2023.

The term "Revised Offer Exchange Rate" has the meaning set out in the Revised Offer Document relating to the Offer. A copy of the Revised Offer Document can be found at Unikmind's website at <http://www.unikmind-holdings.com/> and at Kape's website at <https://investors.kape.com/kape-technologies-offer>.

If you hold options over Kape Shares with an exercise price which is equal to or higher than the Revised Offer Price, you will receive a separate letter regarding the effect of the Revised Offer on those "underwater" options.



For and on behalf of **Unikmind Holdings Limited**