

**THIS LETTER IS IMPORTANT**

**Unikmind Holdings Limited**  
*Registered office:*

Fort Anne,  
South Quay  
Douglas  
Isle of Man  
IM1 5PD

20 April 2023

Dear Optionholder,

**INCREASED AND FINAL CASH OFFER FOR KAPE TECHNOLOGIES PLC ("KAPE") BY UNIKMIND HOLDINGS LIMITED ("UNIKMIND")**

The Board of Unikmind has announced the terms of, and published a revised offer document in relation to, a revised and final cash offer made by Unikmind to acquire the issued and to be issued share capital of Kape not already held by Unikmind (the **"Increased and Final Offer"**). The original offer made by Unikmind was US\$3.44 per Kape Share (**"Original Offer Price"**). The Increased and Final Offer now made by Unikmind is US\$3.60 per Kape Share (being indicatively equivalent to 290 pence based on the Revised Offer Exchange Rate (of £1:US\$1.2430) (the **"Increased and Final Offer Price"**)).<sup>1</sup>

You previously received a letter confirming that all of your options over Kape Shares with an exercise price per Kape Share greater than the Original Offer Price per were 'Underwater Options'. We are writing to you to confirm that, for the purposes of the Increased and Final Offer, the increase from the Original Offer to the Increased and Final Offer Price will not impact any options held by you, and the same number of your options that were Underwater at the Original Offer Price will be Underwater at the Increased and Final Offer Price. Since the amount that you would need to pay in order to exercise your Underwater Options and acquire Kape Shares would be greater than the amount that you would receive for the sale of your Kape Shares to Unikmind in connection with the Increased and Final Offer, Unikmind is not required to make (and is not making) any offer or other proposals to you in connection with the Increased and Final Offer and your Underwater Options.

If you hold options over Kape Shares with an exercise price which is lower than the Increased and Final Offer Price, you will receive a separate letter regarding the effect of the Increased and Final Offer on those "in the money" options.

---

The term "Revised Offer Exchange Rate" has the meaning set out in the Revised Offer Document relating to the Offer. A copy of the Revised Offer Document can be found at Unikmind's website at <http://www.unikmind-holdings.com/> and at Kape's website at <https://investors.kape.com/kape-technologies-offer>.

All other information set out in the previous letter to you in respect of the Underwater Options remains



For and on behalf of Unikmind Holdings Limited