

Extracts from FY2021 Financial Statements for Unikmind Holdings Limited

Disclaimer:

Financial statements

The report of the independent auditors, including their opinion, has been prepared for and only for the Company's members as a body in accordance with Article 10 (1) of the EU Regulation 537/2014 and section 69 of the Auditors Law of 2017 and for no other purpose. In giving this opinion, the independent auditors do not accept or assume responsibility for any other person to whose knowledge this report may come to.

UNIKMIND HOLDINGS LIMITED
FINANCIAL STATEMENTS
For the year ended 31 December 2021

OFFICERS AND PROFESSIONAL ADVISORS

Board of Directors	Allister Crossley Antigoni Fakonti Eckhard Garbers
Secretary	Fidappoint Secretarial Limited
Independent Auditors	KPMG Limited
Bankers	Safra Bank Credit Suisse Julius Bär HSBC Swiss
Registered Office	Fort Anne South Quay Douglas Isle of Man IM1 5PD



KPMG Limited
Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
UNIKMIND HOLDINGS LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Unikmind Holdings Limited (the "Company"), which are presented on pages 5 to 25 and comprise the statement of financial position as at 31 December 2021, and the statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards as adopted by the European Union ("IFRS-EU").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Code of Ethics (including International Independence Standards) for Professional Accountants of the International Ethics Standards Board for Accountants ("IESBA Code") together with the ethical requirements in Cyprus that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
UNIKMIND HOLDINGS LIMITED

Responsibilities of the Board of Directors for the financial statements

The Board of Directors is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards as adopted by the European Union and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to either liquidate the Company or to cease operations, or there is no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
UNIKMIND HOLDINGS LIMITED

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matter

This report, including the opinion, has been prepared for and only for the Company's members as a body in accordance with Section 69 of Law L.53(I)/2017. These financial statements should not be considered to comply with any specific legal requirements of Isle of Man are not intended for statutory filing in Isle of Man. We do not, in giving this opinion, accept or assume responsibility to any other person to whose knowledge this report may come to.



Certified Public Accountant and Registered Auditor
for and on behalf of
KPMG Limited
Certified Public Accountants and Registered Auditors
Millenium Lion House
1. G. Aradippioti
6016, Larnaca

30 November 2022

UNIKMIND HOLDINGS LIMITED**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the year ended 31 December

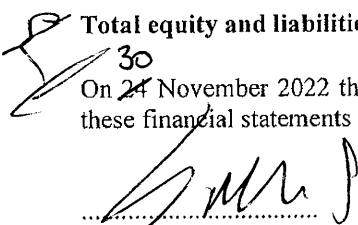
In GBP	Note	2021	2020
Other income	7	3,049,320	-
Compensation of call option	8	-	(5,258,054)
Administrative expenses	9	(71,329)	(44,251)
Operating profit/(loss)		<u>2,977,991</u>	<u>(5,302,305)</u>
Finance income		247	4,742,386
Finance expense		(272,406)	(1,999,216)
Net finance (expense)/income	10	<u>(272,159)</u>	<u>2,743,170</u>
Profit/(Loss) for the year		2,705,832	(2,559,135)
Other comprehensive income	11	<u>420,367,206</u>	20,868,030
Total comprehensive income for the year		<u>423,073,038</u>	<u>18,308,895</u>

The notes on pages 9 to 25 are an integral part of these financial statements.


UNIKMIND HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION

In GBP	Note	31 December 2021	31 December 2020
Assets			
Financial assets at fair value through other comprehensive income	11	<u>852.862.624</u>	253.192.197
Non-current assets		<u>852.862.624</u>	<u>253.192.197</u>
Amounts receivable	12	3.056.732	11.958
Cash and cash equivalents	13	<u>224.348</u>	<u>62.139</u>
Current assets		<u>3.281.080</u>	<u>74.097</u>
Total assets		<u>856.143.704</u>	<u>253.266.294</u>
Equity			
Share capital	14	6.023	6.023
Fair value reserve		581.039.439	160.672.233
Retained earnings		<u>2.883.026</u>	<u>177.194</u>
Total equity		<u>583.928.488</u>	<u>160.855.450</u>
Liabilities			
Loan and borrowings	15	<u>272.205.681</u>	92.405.482
Non-Current liabilities		<u>272.205.681</u>	<u>92.405.482</u>
Amounts payable	16	<u>9.535</u>	5.362
Current liabilities		<u>9.535</u>	<u>5.362</u>
Total liabilities		<u>272.215.216</u>	<u>92.410.844</u>
Total equity and liabilities		<u>856.143.704</u>	<u>253.266.294</u>

On 24 November 2022 the Board of Directors of Unikmind Holdings Limited approved and authorised these financial statements for issue.



 Eckhard Garbers
 Director



 Allister Crossley
 Director

The notes on pages 9 to 25 are an integral part of these financial statements.