

AGREEMENT FOR INCUBATION AND ACCELERATOR SERVICES

This Agreement is made and entered into on September 24th, 2024 ("Effective Date") by and between:

- *THE HAITI BUSINESS ACCELERATOR* ("HBA"), with its principal place of business located at 1125 Kelerec Street Unit B New Orleans, LA 70116 and
- * Chamber and or Organization with its principal place of business located at 72, 18th Street Cap-Haitien, Haiti.
- *WHEREAS*, the Partner Chamber and or Organization seeks to support entrepreneurial initiatives within the Haitian diaspora community towards creating jobs and the economic development of Haiti; and
- *WHEREAS*, the HBA offers incubation and accelerator services to support startup growth and development for Haiti.
- *NOW, THEREFORE*, in consideration of the mutual covenants contained herein, the parties agree as follows:

ARTICLE 1: PURPOSE AND SCOPE

- 1.1 The purpose of this Agreement is to outline the terms and conditions under which the HBA will provide incubation and accelerator services to the Chamber and or Organization members who are seeking to invest, do business in and or with Haitian Business.
- 1.2 The scope of this Agreement includes the provision of services to support startup teams and entrepreneurs within the Haitian diaspora community.

ARTICLE 2: SERVICES

- 2.1 The HBA will provide the following:
- Incubation resources and tools, including but not limited to:
- Business Due Diligence in Haiti
- Business idea validation
- Business plan development
- Mentorship and coaching
- Accelerator services, including:
- Intensive business development and growth support
- Access to funding opportunities
- Networking and partnership facilitation
- Strategic planning and execution support
- 2.2 The HBA will provide resources and tools through a combination of in-person and virtual interactions for business acceleration services.

ARTICLE 3: Chamber and or Organization OBLIGATIONS

- 3.1 The Chamber and or Organization agrees to:
- Provide access to relevant information and resources necessary for the HBA to deliver the resources and tools effectively
- Identify and select startup and existing companies and entrepreneurs from its membership to participate in the incubation and accelerator programs
- Collaborate with the HBA to develop and implement program cost per member, content and structure
- Provide feedback and evaluation on the effectiveness of the services



ARTICLE 4: HBA OBLIGATIONS

- 4.1 The HBA agrees to:
- Maintain confidentiality of Chamber and or Organization information
- Provide regular progress reports and updates to the Chamber and or Organization

ARTICLE 5: TERM AND TERMINATION

- 5.1 The term of this Agreement will commence on the Effective Date and continue for 2 years.
- 5.2 Either party may terminate this Agreement upon 30 days' written notice to the other party.

ARTICLE 6: CONFIDENTIALITY

- 7.1 The parties agree to maintain the confidentiality of all information exchanged under this Agreement.
- 7.2 Neither party will disclose confidential information to any third party without prior written consent.

ARTICLE 8: GOVERNING LAW

8.1 This Agreement will be governed by and construed in accordance with the laws of Haiti and the USA.

ARTICLE 9: DISPUTE RESOLUTION

9.1 Any disputes arising out of or related to this Agreement will be resolved through arbitration

ARTICLE 10: ENTIRE AGREEMENT

10.1 This Agreement constitutes the entire understanding between the parties and supersedes all prior negotiations, understandings, and agreements.

By signing below, the parties acknowledge that they have read, understand, and agree to the terms and conditions outlined in this Agreement.

HAITI BUSINESS ACCELERATOR

Signature:

Title: Executive Director

Date: <u>December 19, 2024</u>

NORTHERN CHAMBER OF COMMERCE AND INDUSTRY FOR HAITI

Signature:

Name: Steve Astrel Mathieu

Title: CCIN President

Date: December 18, 2024