

Charity Number : 1142353

PAROCHIAL CHURCH COUNCIL
OF THE CATFORD (SOUTHEND)
& DOWNHAM TEAM MINISTRY

INDEPENDENTLY EXAMINED
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

R.E.JONES & CO.,
Chartered Accountants
132 Burnt Ash Road
Lee
London SE12 8PU

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM MINISTRY

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PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM MINISTRY
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2019

PCC MEMBERS

Ministers and Secretary

Reverend Dr. Martin Thomas Reverend Stuart Leck Reverend Nicholas Walsh Reverend Christopher Rogers Irene Gibbs Julie Rochefort	Team Rector and Chairperson of the PCC Team Vicar St Barnabas Team Vicar St Luke's and St Mark's Assistant Curate at St John's Secretary to the PCC (Resigned 7 th April 2019) Secretary to the PCC (Elected 7 th April 2019) Appointed Secretary 9 th May 2019)
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St. John's Church Members

John Grosvenor Sonia Jackson David Smith Susan Coombes Sandy Mawford Carolyn Armstrong	Church Warden (Resigned 7 th April 2019) Church Warden and Deanery Synod Representative (2017-20) PCC Member - Treasurer Deanery Synod Representative (2017-20) Deanery Synod Representative (2017-20) & Church Warden (Appointed 7 th April 2019) PCC Member - Elected 7 th April 2019
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St. Mark's Church Members

Carolyn Nield Sheronett Brown Patrick Nield Janet Hurst Chinwe Egwuagu	PCC Member Elected 7 th April 2019 Church Warden (resigned 7 April 2019) PCC Member - Treasurer (Elected 14 July 2019) Deanery Synod Representative (2017-20) & Church Warden (Appointed 7 th April 2019) PCC Member and Church Warden (Appointed 7 th April 2019)
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St. Luke's Church Members

Angela Gray Nkechi Oviri Irene Gibbs Cecily Griffiths Cheryl Fleming Michael Redgrave Norman Fleming	Church Warden (Resigned 7 th April 2019) Church Warden (Resigned 7 th April 2019) Church Warden (Appointed 7 th April 2019) PCC Member – Elected 7 th April 2019 PCC Member - Elected 7 th April 2019 Deanery Synod Representative (2017-20) Decd 9 th July 2019 Church Warden (Appointed 16 th May 2019)
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St. Barnabas Church Members

Nicola Catlin Ron Ferron Lindsay Cooke Gladys Pittman Alan Williams Joan Cooke	Church Warden (Resigned 2 nd December 2019) Church Warden Deanery Synod Representative (2017-20) Deanery Synod Representative (2017-20) Deanery Synod Representative (2017-20) SPA
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**PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM MINISTRY
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2019**

(continued)

Advisers R.E.Jones & Co.
Chartered Accountants
132 Burnt Ash Road
Lee
London SE12 8PU

Charity Registered Number 1142353

Principal office 353 Bromley Road
Catford
London SE6 2RP

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees present their annual report together with the financial statements for the 1 January 2019 to 31 December 2019.

Objectives and Activities

a) Policies and objectives

Background

The parish serves a large population of approximately 30,000 – 35,000 residents. The area is demographically diverse, vibrant, multi-cultural and multi-ethnic. The area is largely composed of small terraced housing and flats. There is a mixture of freehold and rented accommodation. The main housing association is Phoenix Community Housing Association. The area has degree of social deprivation, overcrowding, social problems and unemployment.

Policies and objectives

The Parochial Church Council (PCC) is committed to working with the Rector and Team Vicars in furthering the Christian mission of the church in a challenging social and community environment. The team is implementing the Team Rector's Vision Statement with Mission Action Plans (MAPs) to engage with the local community.

The churches of the Parish provide resources and facilities for public worship in a welcoming and inclusive environment. They are a vital contributor to social cohesiveness and community service in a racially disparate and populous area.

Church members are actively involved in this work as an expression of their Christian faith. The PCC is responsible for the production of the financial statements of the Parish and for the oversight of Parish properties. It is the main forum for developing and approving Parish policies.

As a parish, we always seek to take our safeguarding responsibilities seriously and therefore have paid due regard to safeguarding policy and procedure. We therefore resolve that we have complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). The latest policy document 'Promoting a Safer Church' can be found on the Church of England website: <https://www.churchofengland.org/media/3896819/cofe-policy-statement.pdf>. Further guidance and policy documents can be found on the Church of England website: <https://www.churchofengland.org/clergy-office-holders/safeguarding-children-vulnerable-adults/national-policy-practice-guidance.aspx>.

b) Activities for achieving objectives and public benefit.

Services to the community by team churches

St. Barnabas Church

2019 saw St. Barnabas mark its 90th Anniversary and the celebrations culminated in a service with the Bishop of Southwark on Saturday 13th July at 3.00 p.m. exactly 90 years to the day and hour of the original Dedication of the Church.

As part of the celebrations, the Church was open during the preceding couple of weeks with displays of photographs, vestments and memories of the many events that had occurred during the preceding years and it was good to welcome members of the community and past members into the Church including pupils from Downderry School.

**PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM
MINISTRY**

TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2019
(continued)**

Alongside the celebrations, Church life continued with the regular pattern of worship maintained and the development of the Saturday lunchtime service to provide space to be quiet and still in the Church. We are particular grateful to the clergy that covered services during Fr. Stuart's extended absence over the summer months.

During the year the Church was able to minister to a number of local families through the funeral service for their loved one held at St. Barnabas.

We have sought to increase the times that the Church is open for the congregation and the local community and in the coming year we will seek to open our buildings up more to the community and develop the pattern of services.

We have maintained our links with Downderry School and Rangefield School with visits to the Church or assemblies taken at the schools.

In the autumn we were able to complete the outstanding repairs to the North Parapet, thanks in part to grants received from Marshalls Charity and AllChurches Trust and the generosity of the congregation.

Our Hall continues to serve the local community and we have developed our links with the Witty Kiddy Pre-School that meets during term-time and it has been a joy to welcome the children into the Church at various points of the year. The Hall is well used by other groups including the uniformed organisations and we have now developed links with Christ Manifestation Church who meet in the Hall on a Sunday afternoon.

Our "Tea @ 2" group continues to grow and during the year the group enjoyed monthly meetings and visits to various local attractions including Greenwich Park, Chartwell and the Toby Carvery at Bromley Common. The group is for anyone who would welcome the opportunity to meet with others and socialise. We also hosted a Boxing Day Tea in the Hall that was welcomed by those who otherwise would be on their own that day.

In June we celebrated the 100th birthday of Les Parker with a large party in the Hall and it is always a joy to join with members of the congregation as they celebrate particular milestones in their lives and Christian journeys.

In July we celebrated the ordination of Revd Carol Bates after two years training with St Augustine's College and at St. Barnabas and she is now serving her curacy at St. Michael's, East Wickham. We are grateful for all that Carol and her family gave to St. Barnabas over the two years they were with us.

2019 has been a good, if challenging, year for St. Barnabas and we look forward to all that God has in store in 2020.

St. John the Baptist Church

2019 was Father Martin Thomas's last year as rector, and we were very glad to see some of his hard work and energy come to fruition. Perhaps the most significant of these was paying the last instalment for the new heating. It was typical of Father Martin that he focussed his energies on something that did not on the face of it seem a very noticeable or glamorous project, and yet it has continued to bear fruit in placing St John's at the heart of the local community.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019 (continued)

Without the heating we would not for example be able to open our doors for most of the week. As well as people dropping in to light candles and to pray, by being open the church has attracted other activities. The Pram Club continues to be important for reaching those who might not otherwise come to our church, as is the Senior Social Club at the other end of the age spectrum. In addition to community focussed groups, Morning and Evening Prayer and Mass are said in church almost every day, the regularity of which has brought in more people to pray. This increased use of the church would not have been possible without something as seemingly mundane as the heating. Of such things are the Kingdom of God made!

2019 saw Sandy Mawford inducted as churchwarden, replacing John Grosvenor after his many years of service, who serves alongside Sonia Jackson. Fr Christopher Rogers was ordained priest and celebrated his first Mass in July, which was a great celebration.

There was another successful Arts Festival in the summer, with international quality musicians, and dancers from Trinity Laban in Deptford added to the programme this year. We also took part in the Catford Arts Trail, and joined with Phoenix for our Christmas Fair and Nativity Play. These many and varied community links are another testament to Fr Martin's vision for the church, and alongside St John's being open most days, has left our church feeling open and welcoming to all, something we are keen to continue and to build on during the interregnum and with Fr Martin's successor in 2020.

St. Luke's Church

Mission, Vision and Introduction:

St Luke's Mission Action Plan and Vision was produced and adopted in 2018 with our vision for "Life at St Luke's" guiding us in shaping St Luke's to be a place of life for all who come to our church and to be a source of life for our local community. 2019 has been a year of great blessings and opportunities, numbers and giving have stabilised and new people have joined the church with a grasp of the vision and a willingness to get involved. God has shown us great favour with funding bids and we have secured significant longer term funding for projects, including to employ a Children and Family Outreach Worker. This last year has seen several wonderful celebrations, several birthdays (including a 100th birthday), a 20th wedding celebration, thanksgiving services for new jobs, passing of exams, entry into university and healings. We have also been able to provide a house group Bible study which runs on a Monday evening and allows people who want to study the Bible in more depth to do so together.

- **Our Work in the Community** St Luke's is a very active community resource open to worshippers and the community six days a week with something available for all age groups.
- **The Front Room Club:** The Front Room drop-in for people who are at risk of social isolation continues to be a significant aspect of our community work and this has been greatly enriched by the launch of the Parish Nursing project. The group runs on Monday, Tuesday and Friday, with a lunch club on Monday and Friday and is attended by an average of 16 people at each session. On Fridays we host Special Educational Needs students from Conisborough College who come to volunteer with us.
- **Parish Nursing:** Our Parish Nursing project launched in April 2019 with a paid nurse working 8 hours per week to work across the Front Room, Whitefoot and Downham Community Food Plus Project and generally across the parish. Parish Nurse presence at the Whitefoot and Downham Food+ Project began in mid-June, providing initially a monthly, then moving to a bi-weekly, health drop in service.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

- **Busy Bees:** Busy Bees is our weekly term time toddler group which runs on Thursday mornings from 10am to 12noon. The group is attended by an average of 10 adults and 15 children with a consistent core group, some of whom still attend despite moving out of the area. In the first half of 2019 we partnered with Kids Kitchen to run a monthly cookery class which was very popular – however this came to an end after the summer holidays due to the funding coming to an end.
- **Senior Social Club:** We continue to provide friendship, fellowship and fun for those who come to it. Over the last year we have had quizzes, talks and in April we had a party to celebrate the 100th Birthday of one of our members. We have recently gained a number of new members and are currently updating our poster so that the club can be advertised in local events such as the Downham Celebrates in the leisure centre.
- **Occasional Offices:** St Luke's does not get many occasional offices for a variety of reasons, with the majority of those we do being funerals. In 2019 we baptised 2 children and conducted no weddings. We also admitted 4 children to Holy Communion. Our clergy took 17 funerals (some of which were shared with St Mark's), of which 3 were held in the church building

Our Finances:

- The year 2019 ended with the Church account in a stronger position than at the end of 2018. The Church balance increased by £19,468 to £27,345. This provides for a good working reserve in the account. The improved balance was helped by the payment of belated Gift Aid and GASDS claims earlier in the year. After the good increase in congregational giving in 2018 there was some falling off in 2019. The Front Room project is fully grant funded and the year saw it flourishing with good attendances and provision of meals and a warm, welcoming environment. The Parish Nurse service, also grant funded, is now fully under way. The costs attendant on the provision of these services to the community are set out in this account. Generous funding in 2020 and 2021 by the London Borough of Lewisham and the COOP Local Community Fund will help to secure the future of the services.

The Future:

- We are excited about the appointment of a Children and Family Outreach Worker in 2020 which we hope will lead to renewed provision for children's work on Sundays and during the week as well as the development of a Fresh Expression of Church for people with autism and special educational needs. We also hope that the Children's worker will help us to connect with local schools, something that has been a challenge over the last few years. We are also excited about the future development of our building, as we have successfully obtained funding to commission our new architects to help us come up with a 5-10 year plan for the building and to begin this ambitious project.

St. Mark's Church

- **Our Vision and Mission:** In 2018 we renewed our Mission Action Plan and Vision for St Mark's which is to be: "A Church that proclaims the Gospel in a loving, enthusiastic and faithful way." In 2019 we committed to continue and advance our MAP which focuses on:
 - Growing in a proper confidence in the Gospel, so that it shapes our lives, our church and enables us to share our faith with those around us.
 - Undertake Mission Shaped Community Activities; not necessarily new ones but making sure that our activities have a missional aspect Developing Leaders.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

Our Work in the Community

- **Messy Church:** Aimed at primary school children and their families, once a month on the first Thursday of the month from 3:30pm to 6pm with games; activities around a biblical theme; a short talk and act of worship; and a hot meal. Messy Church numbers have risen considerably in 2019 thanks to the support of the newly established local charity, Pathways Lewisham. Through connections Pathways have made in the local community, Messy Church has gained a significant number of new volunteers and numbers of children attending has risen to an average of 22, the majority of which are non-church families.
- **Table Sales and Fayres:** We also run regular table sales and fayres which provide regular contact between the church and local people; and provide a good source of income for St Mark's.
- **Youth Group:** The youth group in partnership with St Luke's ran weekly until summer 2019 when we put it on hold due to shortage of volunteers and a significant proportion of the youth starting part time work. However, we committed to taking 4 young people to Soul Survivor Christian Festival in August, which was a wonderful and unique experience for them. The young people continue to be a wonderful and important part of the life of the church, contributing to DCC, serving on Sundays, and attending events and occasional special services.
- **Open for Prayer and Reflection:** The church continues to be open for quiet prayer and reflection on Fridays and continues to be well received, with a number of positive comments written in the visitor's book and prayer requests left for us.
- **Church Hall:** Our hall has continued to provide a useful service to the community and a source of income for the church through party hires and regular groups such as Brownies and Zumba.
- **Occasional Offices:** St Mark's does not get many occasional offices for a variety of reasons. In 2019 we baptised two children and admitted one to Holy Communion, however we conducted no weddings. Between St Mark's and St Luke's our vicar took 11 funerals at the crematorium.
- **Pathways Lewisham:** Pathways Lewisham was established in spring 2019 by a member of St Mark's, Lucie Walsh, to work with local people in Downham helping them to create pathways to success. The DCC of St Mark's agreed to provide office space for Pathways in May 2019. Pathways are very grateful for this space and in return have supported St Mark's as much as possible.
- **Our Finances:** After a quiet year in 2018, so far as expenditure on the church account was concerned, it became necessary in 2019 to catch up on church and grounds maintenance and also to provide the opportunity for the young people to take part in the Soul Survivor Festival. All of the additional cost of this has been met from the church current account reserves without calling on the church deposit reserves. The church current account at the end of 2019 was £10,047, compared with £13,639 at the end of 2018, a fall of £3,592. The deposit accounts at the end of 2019, however, totalled £46,066, an increase of £4,515.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

Our Finances (Continued)

The hall account ended 2019 on a par with the previous year at £5,221, which is a satisfactory result, considering the loss of the Pre-School nursery income from March 2018. Lettings increased by £243 and the hall made a surplus on the year of £701, after allowing for the £752 church electricity paid out of the hall account. Overall the church and hall finances are sound and should be well placed to meet the demands of 2020.

The Year Ahead

St Mark's continues to see healthy numbers in terms of attendance and commitment with reasonable growth which is very encouraging. As with any growing church we need to retain a focus on welcoming, integrating and learning from new members, something St Mark's has a good reputation for. We also hope that the appointment of a Children and Family Outreach Worker at St Luke's in early 2020 will undertake some work at St Mark's, in particular engaging with the schools in the area. We hope that we can see our partnership with Pathways continue to flourish, benefitting church, community and the charity. We also hope that we can finally undertake redevelopment work on our porch.

Overall Achievements and Performance – 4 Churches

a) Review of activities

In 2019 there was a rise in the combined total collections across the parish to £97,592, compared with £89,702 in 2018, linked to stewardship activity undertaken. There was however a marked fall in donations recurring and non-recurring to £9,900 (£23,410 in 2018) with fewer appeal demands in 2019. HM Revenue and Customs returned £25,319 to the parish in gift aid, compared with £18,914 in 2018. Income from all congregational giving, collections, donations and gift aid returns totalled £132,811 which was on par with 2018.

There was one unrestricted legacy of £500 received by St Barnabas in 2019 (£2,000 by St Barnabas in 2018) Grants received across the parish in 2019 totalled £22,083 compared with £32,531 in 2018.

Fund raising with summer, Christmas and other sale events realised £9,405 which was down by £2,635 on 2018. Income from church hall lettings increased by £11,322 to £127,167. St John's clergy house was not let out (£5,520 rent received in 2018). Other incoming resources totalled £14,962 compared with £37,012 in the previous year. Note 4 of the financial statements shows the breakdown of income from charitable activities.

Investment income totalled £4,579 (£4,706 in 2018). The total unrestricted income of the parish (on page 14) was £288,774, total restricted income was £40,643 and the total income was £329,417. The totals for 2018 were £278,997 unrestricted, £69,234 restricted and £348,231 in total.

The key church expenditure commitment in the year was the payment of the Parish Support Fund, and this was paid in full by the four churches totalling £76,103 (£84,327 in 2018). Overall expenditure was reduced also by a large reduction in major church repairs and redecoration costs of £19,847, compared with 2018. There were also no exceptional payments compared with £16,817 in 2018.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

Review of activity (continued)

Support staff costs in the year totalled £46,042 compared to £38,469 in 2018. A breakdown of all expenditure is set out in notes 6 to 9, and total expenditure is summarised on the Statement of Financial Activities as £250,507 unrestricted, £44,666 restricted and £295,173 in total. The totals for 2018 were £281,105 unrestricted, £58,048 restricted and £339,063 in total.

In conclusion, the total income in the year fell by £18,814, but total expenditure fell by £43,890 compared with 2018. There was also a gain on investments amounting to £19,477 (a loss of £4,218 on 2018) and an increase in the value of property amounting to £129,500. The total funds carried forward at the end of 2019 were £726,617, an increase of £183,221 compared with 2018.

All of our churches will continue to work to maintain secure finances to support delivery of the positive worship and outreach community programmes set out above.

b) Investment Policy and Performance

The investments are held by the Diocese of Southwark and the Returns are considered to be acceptable and are monitored by the PCC.

Financial Review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, Governance and Management

a) Constitution

The Parish was registered with the Charities Commission in 2011 as 'The Parochial Church Council of the Ecclesiastical Parish of Catford (Southend) and Downham', registration number 1142353, having previously been a charity excepted from registration.

The management of the Charity is the responsibility of the Incumbent, and PCC who are elected and co-opted under the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules, contained in Schedule 3 to the Synodical Government Measure (1969) as amended.

b) Method of appointment of election of Trustees (PCC Members)

The lay PCC members are elected members of their respective congregations, who are on each church's Electoral Roll. All baptised persons over the age of 16, who are members of the congregations, are encouraged to register on the Electoral Roll and serve on the District Church Councils of the individual churches and the PCC. Other members are co-opted or are ex-officio.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

c) Organisational structure and decision making

The Parish of Catford (Southend) and Downham team ministry comprised four team churches located in the south part of the London Borough of Lewisham. The Parish is part of the Archdeaconry of Lewisham and Greenwich within the Diocese of Southwark.

The four churches of the Parish and clergy were :

St.Barnabas Church, Downham Way

St.John the Baptist Church, Bromley Road

St.Luke's Church, Northover

St.Mark's Church, Baudwin Road

The clergy were :

Reverend Dr.Martin Thomas

Reverend Stuart Leck

Reverend Nicholas Walsh

Reverend Christopher Rogers

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM TEAM MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

The PCC met regularly during the year to deal with the affairs of the Parish, covering the constitution, administration, worship, finance, youth work and social activities.

The PCC is committed to working with the Rector and Team Vicars in furthering the Christian mission of the church in a challenging social and community environment. The team is implementing its individual Mission Action Plans (MAPs) to engage with the local community.

Church members are actively involved in this work as an expression of their Christian faith. The PCC is responsible for the production of the financial statements of the Parish and for the oversight of Parish properties. It is the main forum for developing and approving Parish policies.

d) Risk Management

The Incumbents and PCC have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Included in the assessment are matters relating to; Health and Safety and Safeguarding Policies as well as comprehensive insurance cover.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required by the Charities Act 2011 to prepare accounts each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its financial activities for that period. In preparing those accounts, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Statement of Recommended Practice, 'Accounting by Charities' with applicable accounting standards;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29 October 2020 and signed on their behalf by :

.....
Reverend Stuart Leck
Team Vicar
Trustee

.....
David Smith
Treasurer
Trustee

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

I report to the trustees on my examination of the Parochial Church of the Catford (Southend) & Downham for the year ended 31 December 2019.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



132 Burnt Ash Road
Lee
London
SE12 8PU

October 2020

Darren Smart, FCCA
for and on behalf of
R.E.JONES & CO.,
Chartered Accountants
& Statutory Auditors

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	Unrestricted Funds <u>2019</u> £	Restricted Funds <u>2019</u> £	Total Funds <u>2019</u> £	Total Funds <u>2018</u> £
INCOME					
Donations and legacies	2	124,032	30,617	154,649	162,488
Other charitable activities	3 - 4	160,163	10,026	170,189	181,037
Investments	5	4,579	-	4,579	4,706
Total income		<u>288,774</u>	<u>40,643</u>	<u>329,417</u>	<u>348,231</u>
EXPENDITURE					
Raising funds	6	545	-	545	769
Charitable activities	7 - 9	249,962	44,666	294,628	338,294
Total expenditure		<u>250,507</u>	<u>44,666</u>	<u>295,173</u>	<u>339,063</u>
NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS / (LOSSES)					
		38,267	(4,023)	34,244	9,168
Net Gains / (Losses) on investments		19,477	-	19,477	(4,218)
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
		57,744	(4,023)	53,721	4,950
Diff					
Transfers between funds	19	100	(100)	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		57,844	(4,123)	53,721	4,950
Increase in investment		129,500	-	129,500	-
NET MOVEMENT IN FUNDS		-	-	-	-
RECONCILIATION OF FUNDS :					
Total funds brought forward		517,698	25,698	543,396	538,446
Total Funds Carried Forward		<u>705,042</u>	<u>21,575</u>	<u>726,617</u>	<u>543,396</u>

All activities relate to continuing operations.

The note on pages 14 to 26 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	£	<u>2019</u>	£	£	<u>2018</u>	£
FIXED ASSETS							
Tangible assets	14			432,127			308,103
Investments	15			139,253			119,776
				<u>571,380</u>			<u>427,879</u>
CURRENT ASSETS							
Debtors	16	9,712			13,183		
Cash at bank and in hand		167,408			140,755		
				<u>177,120</u>		<u>153,938</u>	
CREDITORS : Amounts falling due within one year	17	(15,749)			(24,787)		
Net Current Assets				<u>161,371</u>		<u>129,151</u>	
Total Assets Less Current Liabilities				<u>732,751</u>		<u>557,030</u>	
CREDITORS : Amounts falling due after one year	18			(6,134)		(13,634)	
Net Assets				<u>726,617</u>		<u>543,396</u>	
CHARITY FUNDS							
Restricted funds	19			21,575			25,698
Unrestricted funds	19			705,042			517,698
Total Funds				<u>726,617</u>		<u>543,396</u>	

The financial statements were approved by the Trustees on.....and signed on their behalf by :-

.....
 Reverend Dr.Martin Thomas
 Team Rector St.John's
 Trustee

.....
 David Smith
 Treasurer
 Trustee

The note on pages 14 to 26 form part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the Historical Cost Convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) AND Charities Act 2011.

Parochial Church Council of the Catford (Southend) & Downham constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date in which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :-

Freehold property	-	Building straight-line over 100 years
Equipment	-	20% straight-line

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised, are combined and shown in the heading 'Gains / (losses) on investments' in the Statement of Financial Activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after and trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provision

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that they Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds <u>2019</u> £	Restricted Funds <u>2019</u> £	Total Funds <u>2019</u> £	Total Funds <u>2018</u> £
Collections	97,592	-	97,592	89,702
Donations(Recurring and Non)	6,788	3,112	9,900	23,410
Legacies	500	-	500	2,000
Grants	-	22,083	22,083	32,531
Similar incoming resources	19,152	5,422	24,574	14,845
Total donations and legacies	<u>124,032</u>	<u>30,617</u>	<u>154,649</u>	<u>162,488</u>

In 2019, total donations & legacies was allocated £124,032((2018: £112,557) to unrestricted funds and £30,617 (2018: £49,931) was to restricted funds.

3. FUNDRAISING INCOME

	Unrestricted Funds <u>2019</u> £	Restricted Funds <u>2019</u> £	Total Funds <u>2019</u> £	Total Funds <u>2018</u> £
Appeals and events	<u>8,772</u>	<u>633</u>	<u>9,405</u>	<u>12,040</u>

In 2019, the total fundraising income was £8,772 (2018: £10,863) relating to unrestricted funds and £633 (2018: £1,177) relating to restricted funds.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds <u>2019</u> £	Restricted Funds <u>2019</u> £	Total Funds <u>2019</u> £	Total Funds <u>2018</u> £
Hall rent received	126,667	500	127,167	115,845
House rent received	-	-	-	5,520
Parochial fees	4,156	7,893	12,049	10,538
Magazine sales	-	-	-	82
Insurance claims	6,606	-	6,606	-
Other incoming resources	13,962	1,000	14,962	37,012
	<u>151,391</u>	<u>9,393</u>	<u>160,784</u>	<u>168,997</u>
 Total income from income from Charitable activities	 <u>160,163</u>	 <u>10,026</u>	 <u>170,189</u>	 <u>181,037</u>

5. INVESTMENT INCOME

	Unrestricted Funds <u>2019</u> £	Restricted Funds <u>2019</u> £	Total Funds <u>2019</u> £	Total Funds <u>2018</u> £
Investment income	4,579	-	4,579	4,706
	<u>4,579</u>	<u>-</u>	<u>4,579</u>	<u>4,706</u>

In 2019, the total investment income was £13,351 (2018: £4,706) relating to unrestricted funds and £633 (2018: £Nil) relating to restricted funds.

6. COST OF FUNDRAISING

	Unrestricted Funds <u>2019</u> £	Restricted Funds <u>2019</u> £	Total Funds <u>2019</u> £	Total Funds <u>2018</u> £
Weekly envelopes	545	-	545	769
	<u>545</u>	<u>-</u>	<u>545</u>	<u>769</u>

In 2019, the total cost of fundraising was £545 (2018: £769) relating to unrestricted funds.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

7. DIRECT COSTS

	Ministry <u>2019</u> £	Total <u>2019</u> £	Total <u>2018</u> £
Church insurance	16,838	16,838	16,335
Children and youth work	4,153	4,153	4,429
Maintenance church and clergy house	22,099	22,099	21,719
Utility bills	31,349	31,349	25,645
Service expenses	9,878	9,878	9,086
Clergy expenses	7,122	7,122	6,055
Major repairs	23,798	23,798	43,645
Parish share to Diocese	76,103	76,103	84,327
Parochial fees to Diocese	6,067	6,067	7,531
Church/ Hall Running Costs	41,893	41,893	41,812
Clergy house insurance	1,320	1,320	498
Clergy house maintenance	563	563	40
Secretarial, legal and bank charges	969	969	6,718
Mission and evangelism	5,134	5,134	5,851
Church exceptional payments	-	-	16,817
	<hr/>	<hr/>	<hr/>
	247,286	247,286	290,508
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. SUPPORT COSTS

	Ministry <u>2019</u> £	Total <u>2019</u> £	Total <u>2018</u> £
Staff Costs	40,566	40,566	33,818
Depreciation	5,476	5,476	4,651
	<hr/>	<hr/>	<hr/>
	46,042	46,042	38,469
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. GOVERNANCE COSTS

	Unrestricted Funds <u>2019</u> £	Restricted Funds <u>2019</u> £	Total Funds <u>2019</u> £	Total Funds <u>2018</u> £
Examiner's fees and accountancy	1,300	-	1,300	1,300
	<hr/>	<hr/>	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

10. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs <u>2019</u> £	Depreciation <u>2019</u> £	Other costs <u>2019</u> £	Total <u>2019</u> £	Total <u>2018</u> £
Cost of fundraising	-	-	545	545	769
Costs of generating funds	<u>-</u>	<u>-</u>	<u>545</u>	<u>545</u>	<u>769</u>
Direct costs	40,566	5,476	247,286	293,328	336,994
Expenditure on governance	-	-	1,300	1,300	1,300
Total Expenditure	<u><u>40,566</u></u>	<u><u>5,476</u></u>	<u><u>249,131</u></u>	<u><u>295,173</u></u>	<u><u>339,063</u></u>

11. TURNOVER

All turnover arose within the United Kingdom.

12. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging :-

	<u>2019</u> £	<u>2018</u> £
Depreciation of tangible fixed assets :		
- Owned by the Charity	5,476	4,651
	<u><u>5,476</u></u>	<u><u>4,651</u></u>

During the year, no Trustees received any remuneration (2018 : £Nil).
 During the year, no Trustees received any benefits-in-kind (2018 : £Nil).
 Vicar of St Luke's & St Mark's and PCC Trustee received £1216 clergy expenses in 2019
 Vicar of St Barnabas and PCC Trustee received £327.49 clergy expenses in 2019
 Two PCC Trustees of St John's received £4,405 clergy expenses in 2019
 (Three Trustees received reimbursement amounting to £4,269 in 2018)

13. EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination Fee of £1,300 (£1,300 – 2018).

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

14. TANGIBLE FIXED ASSETS

	<u>Freehold property</u> £	<u>Equipment</u> £	<u>Total</u> £
<u>Cost</u>			
At 1 January 2019	300,000	24,616	324,616
Revaluation	129,500	-	129,500
At 31 December 2019	<u>429,500</u>	<u>24,616</u>	<u>454,116</u>
<u>Depreciation</u>			
Brought forward	4,500	12,013	16,513
Charge for the year	2,955	2,521	5,476
At 31 December 2019	<u>7,455</u>	<u>14,534</u>	<u>21,989</u>
<u>Net Book Value</u>			
At 31 December 2019	<u>422,045</u>	<u>10,082</u>	<u>432,127</u>
At 31 December 2018	<u>295,500</u>	<u>12,603</u>	<u>308,103</u>

15. FIXED ASSET INVESTMENTS

	<u>Listed Securities</u> £				
Market value					
At 1 January 2019	119,776				
Revaluation	19,477				
At 31 December 2019	<u>139,253</u>				
Historical Cost	<u>84,842</u>				
Investments at market value comprise :					
Listed investments	<table> <thead> <tr> <th style="text-align: center;"><u>2019</u> £</th> <th style="text-align: center;"><u>2018</u> £</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">139,253</td> <td style="text-align: right;">119,776</td> </tr> </tbody> </table>	<u>2019</u> £	<u>2018</u> £	139,253	119,776
<u>2019</u> £	<u>2018</u> £				
139,253	119,776				

All the fixed asset investments are held in the United Kingdom.

16. DEBTORS

	<u>2019</u> £	<u>2018</u> £
Other debtors	<u>9,712</u>	<u>13,183</u>

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

17. CREDITORS : Amounts falling due within one year

	<u>2019</u>	<u>2018</u>
	£	£
Other loans	6,000	12,000
Trade creditors	8,449	10,144
Other creditors	1,300	1,300
Accruals and deferred income	-	1,343
	<u>15,749</u>	<u>24,787</u>

18. CREDITORS : Amounts falling due after more than one year

	<u>2019</u>	<u>2018</u>
	£	£
Other loans	6,134	13,634
	<u>6,134</u>	<u>13,634</u>

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

19. STATEMENT OF FUNDS

	<u>Brought forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers in / out</u> £	<u>Gains / (Losses)</u> £	<u>Carried forward</u> £
<u>Unrestricted funds</u>						
a) Designated funds	40,407	-	-	-	-	40,407
b) General funds	477,291	288,774	(250,507)	100	148,977	664,635
	<u>517,698</u>	<u>288,774</u>	<u>(250,507)</u>	<u>100</u>	<u>148,977</u>	<u>705,042</u>
<u>Restricted funds</u>						
c) Front Room	8,315	8,682	(16,298)	-	-	699
d) Parish Nursing	8,003		(5,622)			2,381
Mission and youth	1,200	-	(200)	(100)	-	900
e) Tea @ 2	566	260	(243)	-	-	583
All church Mission		3,000	(1,878)			1122
f) Children & FamilyWorker grant	-	2,500	-	-	-	2,500
g) Parochial Fees	322	5,703	(5,454)			571
h) JS People grant	50	-	(50)			-
Deposit for new hall user	-	1,000	-	-	-	1,000
Arts Festival	-	8,768	(4,407)	-	-	4,361
i) CMC Church deposit	-	500	-	-	-	500
Story Time	2,849	22	(460)	-	-	2411
j) Roof repair grant	-	2,500	(2,500)	-	-	-
k) Pre-school deposit	500	-	-	-	-	500
LB Lewisham	44	-	-	-	-	44
Hillfield grant	225	-	(225)	-	-	-
Diocesan grant	-	2,190	(2,190)	-	-	-
Charities	251	1,384	(977)	-	-	658
SS donation	-	147	(147)	-	-	-
Choir Fundraising	285	604	(570)	-	-	319
Organ Fundraising	1,060					1,060
Music Patron	1,332	450				1,782
SS cake sale	-	29	(29)	-	-	-
l) Soul Survivor Grant	-	300	(300)	-	-	-
m) Third party charities	-	1,147	(1,047)	-	-	100
n) Water aid toilet twinning	-	34	-	-	-	34
Walsingham	696	1,398	(2,044)			50
o) Fairtrade foundation	-	25	(25)	-	-	-
	<u>25,698</u>	<u>40,643</u>	<u>(44,666)</u>	<u>(100)</u>	<u>-</u>	<u>21,575</u>
Total funds	<u>543,396</u>	<u>329,417</u>	<u>(295,173)</u>	<u>-</u>	<u>148,977</u>	<u>726,617</u>

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

Description of Funds

Unrestricted

a) Designated Funds

Considered general funds available to the trustees which has been designated to specific projects.

b) General Funds

Free monies held across the main Church account, number 2 account, Hall account and Deposit account.

Restricted

c) Front Room Project

Grant funds and donations used to provide a community drop in centre at St Luke's. The funds pay for a project worker and subsidise refreshments and social activities for those attending. A balance of £699.53 was carried forward to 2020.

d) Parish Nursing

A grant funded Project which provides for a trained nurse to offer an advice service across the Parish. A balance of £2,380.36 was carried forward into 2020.

e) Tea @ 2

Monthly social group – balance of grant and donations given specifically for the activities for St Barnabas.

f) Children & Family Worker Grant

It is intended to fund a Children and Family at St Luke's. The grant of £2,500 from the Diocese is the first part of a funding package which will be received in 2020 to enable recruitment to take place.

g) Parochial Fees

Parochial Fees due to be paid to the Diocese (South London Church Fund) or Retired Clergy taking funerals are restricted to those payments. Brought forward from 2018 was £161. At the end of 2019, £364 of funeral fees remained to be paid to the Diocese in 2020.

h) Jesus Shaped People

This is a Bible based teaching initiative, which was grant funded in 2018. The £50 brought forward from 2018 was used to help fund attendance at a Jesus Shaped people conference.

i) CMC Church Deposit

Deposit held on behalf of Christ Manifestation Church for the Church Hall at St Barnabas.

j) Roof Repair Grant

Grant received from 'All Churches Trust' towards roof repair costs at St Barnabas.

k) Pre School Deposit

Deposit held on behalf of Witty Kiddies Pre-School for the Church Hall at St Barnabas.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

l) Soul Survivor

This was a Christian worship festival held in the Summer of 2019 which was attended by some of the church young people. The total cost was £1,256, with the Diocesan grant, fund raising and donations listed (£475.83) helping to defray part of the expense

m) Third party Charities

Monies not yet paid include £30 Children's Society, £30.95 Poppy Appeal at St Barnabas.

n) Water Aid toilet twinning

This is a project to promote better sanitation in deprived areas abroad by twinning the two church hall toilets with two being provided in a place that needs them for £60 a toilet. It was agreed to put the proceeds from the Christmas Carol service towards this and make up the difference from church funds. The Carol Service raised £34.14 which will be paid to the charity in 2020 along with the balance from church general funds.

o) Fairtrade Foundation

This is a charity promoting trade justice and fairly traded products. The church raised £25 for the charity in 2019 and this was paid before the end of the year. St Mark's is a Fairtrade church.

PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

(continued)

19. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS

	<u>Brought forward</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers in / out</u> £	<u>Gains / (Losses)</u> £	<u>Carried forward</u> £
Designated funds	40,407	-	-	-	-	40,407
General funds	477,291	288,774	(250,507)	100	148,977	664,635
	<u>502,466</u>	<u>288,774</u>	<u>(250,507)</u>	<u>100</u>	<u>148,977</u>	<u>705,042</u>
Restricted funds	25,698	40,643	(44,666)	(100)	-	21,575
	<u>543,396</u>	<u>329,417</u>	<u>(295,173)</u>	<u>-</u>	<u>148,977</u>	<u>726,617</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Funds</u> <u>2019</u> £	<u>Restricted Funds</u> <u>2019</u> £	<u>Total Funds</u> <u>2019</u> £	<u>Total Funds</u> <u>2018</u> £
Tangible fixed assets	432,127	-	432,127	308,103
Fixed asset investments	139,253	-	139,253	119,776
Current assets	155,545	21,575	177,120	153,938
Creditors due within one year	(15,749)	-	(15,749)	(24,787)
Creditors due in more than one year	(6,134)	-	(6,134)	(13,634)
	<u>705,042</u>	<u>21,575</u>	<u>726,617</u>	<u>543,396</u>