

ORDINANCE NO. 1-74

Regulating Electric Rates
Within The Village of Spencer

BE IT ORDAINED BY THE COUNCIL of the VILLAGE OF SPENCER, OHIO:

- I: That during the period of at least one year from and after the passage of this ordinance the Lorain Medina Rural Electric Cooperative, Inc. may charge for electrical energy furnished to its members within the corporate limits of the Village of Spencer the following:

MONTHLY RATE Schedule "A" - Village & Rural Residential Service And Small Commercial

First	50kwh, or less, per month	\$3.00
Next	50 kWh	@ 3.3¢ per kWh
Next	400 kWh	@ 2.75¢ per kWh
Next	500 kWh	@ 2.25¢ per kWh
Next	1000 kWh	@ 1.75¢ per kWh
Over	2000 kWh	@ 1.45¢ per kWh

ADJUSTMENTS

1. Purchased Power Costs- The above rate may be increased or decreased by 0.1 mill per kilowatthour for each 0.1 mill or major fraction thereof by which seller's total average purchased power cost per kilowatthour sold for the preceding twelve months exceeds or is less than 10.8 mills per kilowatthour. The word "Fuel Factor" on the bill card will be interpreted as "Purchased Power Costs".

2. TAXES - The above rate may be increased or decreased by 0.1 mill per kilowatt hour for each 0.1 mill or major fraction thereof by which the seller's total taxes per kilowatthour sold for the preceding calendar year exceeds or is less than 2.0 mills per kilowatthour.

II: That the above rate shall remain in effect until the Cooperative shall give at least 60 days notice of intent to change the same.

III: That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Herb A. Pommeroy
Mayor

Passed:

January 24, 1974

Attest:

Merford L. Taylor
Clerk