

ORDINANCE NO. / - 75

AN ORDINANCE AUTHORIZING AND DIRECTING THE
PREPAYMENT OF \$6,000.00 WORTH OF WATERWORKS
REFUNDING BONDS DUE IN 1995

BE IT ORDAINED, by the Council of the Village
of Spencer, Ohio, three - fourths of its members concurring
herein, as follows:

1. That the Clerk of Council is hereby author-
ized and directed to pay to the bondholder of record of
\$6,000.00 of 1995 waterworks refunding bonds the sum of
\$6,420.00 plus accrued interest in said bonds to the 2nd
day of June, 1975 for redemption of said bonds. The 2nd
day of June, 1975 at 12:00 o'clock noon is hereby declared
to be the date and time of said redemption.

2. The prepayment premium of 7% of the face
amount of said bonds is hereby declared to be a fair and
proper prepayment premium which was negotiated by agreement
with the bondholder of record and that it is further declared
in the best interests of the Village of Spencer, Ohio to redeem
said bonds at the present time.

PASSED: March 26, 1975


Mayor

ATTEST:


Clerk