

ORDINANCE NO. 9 - 76

AN ORDINANCE AUTHORIZING THE REDEMPTION OF CERTAIN WATER WORKS REVENUE BONDS AND DECLARING AN EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF SPENCER, OHIO,

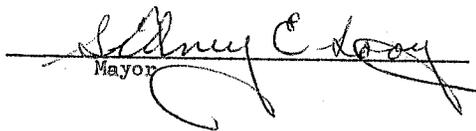
3/4 of its members concurring herein, as follows:

SECTION I - That the Village Clerk is hereby authorized and directed to redeem the following Village Water Works bonds at the prices hereinafter mentioned, to-wit:

Nos. 55-59 at \$1,000 each, due December 1, 1993, at 107 percent . . . .	\$ 5,350.00
Nos. 50-54 at \$1,000 each, due December 1, 1992, at 107 percent . . . .	5,350.00
Nos. 45-49 at \$1,000 each, due December 1, 1991, at 107 percent . . . .	5,350.00
Nos. 41-44 at \$1,000 each and No. 40 at \$500.00, due December 1, 1990 at 107 percent . . . . .	<u>4,815.00</u>
Total Remittance Due as of June 1, 1976 . . . . .	\$20,865.00

SECTION II - That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, and welfare, and for the particular reason that the Village will accrue considerable interest expense savings by immediately redeeming the above mentioned water works bonds, and that this ordinance shall take affect from and after its passage.

PASSED: MAY 19, 1976

  
Mayor

ATTEST:

  
Village Clerk