

ORDINANCE NO. 9 - 76

AN ORDINANCE AUTHORIZING THE REDEMPTION OF CERTAIN WATER
WORKS REVENUE BONDS AND DECLARING AN EMERGENCY

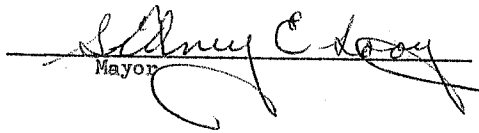
BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF SPENCER, OHIO,
3/4 of its members concurring herein, as follows:

SECTION I - That the Village Clerk is hereby authorized and directed
to redeem the following Village Water Works bonds at the prices hereinafter men-
tioned, to-wit:

| | |
|---|-----------------|
| Nos. 55-59 at \$1,000 each, due December 1, 1993, at 107 percent | \$ 5,350.00 |
| Nos. 50-54 at \$1,000 each, due December 1, 1992, at 107 percent | 5,350.00 |
| Nos. 45-49 at \$1,000 each, due December 1, 1991, at 107 percent | 5,350.00 |
| Nos. 41-44 at \$1,000 each and No. 40 at \$500.00, due December 1, 1990 at 107 percent | <u>4,815.00</u> |
| Total Remittance Due as of June 1, 1976 | \$20,865.00 |

SECTION II - That this ordinance is hereby declared to be an emergency
measure necessary for the preservation of the public peace, health, safety, and
welfare, and for the particular reason that the Village will accrue considerable
interest expense savings by immediately redeeming the above mentioned water works
bonds, and that this ordinance shall take affect from and after its passage.

PASSED: MAY 19, 1976


Mayor

ATTEST:


Village Clerk