

EXCERPT OF THE MINUTES OF SPENCER VILLAGE
COUNCIL MEETING HELD ON
MARCH 23, 1977

The Council of the Village of Spencer, Medina County, Ohio met in regular session on the evening of March 23, 1977 at 7:30 P. M. in Town Hall.

Meeting was called to order by Acting Mayor Gene Clifford in the absence of Sidney E. Sooy.

The following Councilmen were present upon roll call:

Clifford	Walkden
Ternes	Worcester
Stalnaker	Stalnaker

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"Ordinance No. 5 - 77 authorizing and directing the Village Clerk to exercise the option to purchase the Hirschman farm and to authorize a note in favor of Floyd J. Hirschman and Dorothy W. Hirschman in the amount of \$115,200.00 at 6 1/2% interest per annum, and declaring an emergency was fully and distinctly read by the Clerk.

A motion suspending the rule requiring reading of Ordinance 5 - 77 at three separate meetings was made by Mr. *Ternes* and seconded by Mr. *Worcester*. A roll call vote on the motion resulted as follows:

Clifford - Aye	Walkden - Aye
Ternes - Aye	Worcester - Aye
Stalnaker - Aye	Stalnaker - Aye

Mr. *Walkden* then moved and Mr. *Ternes* seconded the passage of Ordinance 5 - 77 as an emergency measure. A roll call vote on the adoption of Ordinance 5 - 77 was as follows:

Clifford - Aye	Walkden - Aye
Ternes - Aye	Worcester - Aye
Stalnaker - Aye	Stalnaker - Aye

The Ordinance 5 - 77 was signed by the Acting Mayor and the Clerk and declared duly passed."

I hereby certify that the foregoing is a true and correct Excerpt of the minutes of Spencer Village Council Meeting duly held March 23, 1977.

Clerk, Village of Spencer, Ohio
Dated: March 23, 1977

GENERAL CERTIFICATE

The undersigned hereby certifies that he is the duly appointed, qualified and acting Clerk of the Village of Spencer, Ohio and that

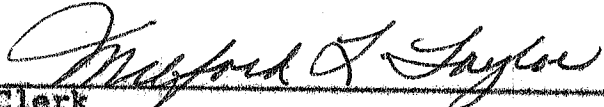
1. The following are the incumbents of the offices indicated before their respective names:

Mayor	Sidney E. Sooy
Clerk	Milford L. Taylor
Treasurer	Milford L. Taylor
Councilmen:	
Gene Clifford	Clarence Walkden
Carl Ternes	Loren Worcester
Lawrence	Ronald Vorhees
Stalnaker	
Council President	- Gene Clifford

2. Regular meetings of the Council of the Village of Spencer are held on the fourth Wednesday of each month, unless a legal holiday, in which case on the following day.

3. The Village publishes Ordinances and notices by posting same in the Village in accordance with law.

4. That the Village of Spencer operates under the general statutory plan of government as it has not adopted either a charter or one of the optional plans of government.


Clerk

DATED: 3-23-77

OFFER OF NOTE TO BOND RETIREMENT FUND


TO: Milford L. Taylor, Treasurer of the Village of Spencer

Offer for the sale to the Village Bond Retirement fund at par and accrued interest is hereby made of a note of the Village of Spencer, Ohio in the sum of One Hundred Fifteen Thousand Two Hundred and no/100 Dollars (\$115,200.00) to be dated approximately the 4th day of April, 1977 and bearing interest at the rate of six and one half per cent (6 1/2%) per annum,

Said note is issued pursuant to Ordinance No. 5 - 77 of the Council of said Village passed on the 23rd day of March, 1977 under the authority of the General Laws of the State of Ohio, particularly R. C. 133.01 to 133.48 for the purpose of paying a part of the cost of the purchase of the Hirschman Farm which is to be utilized for public park purposes of the Village.

Said note is due and payable in four equal annual installments beginning one year from date thereof.

DATED: March 23, 1977


Milford L. Taylor
Clerk of Village of Spencer

REJECTION OF OFFER TO PURCHASE NOTE

TO: The Clerk of the Village of Spencer, Ohio

Your offer to me, as officer in charge of the bond retirement fund of the Village of Spencer, Ohio dated March 23, 1977 to sell to said fund a note of said Village in the sum of One Hundred Fifteen Thousand Two Hundred and no/100 Dollars (\$115,200.00) at par and accrued interest, issued under authority of Ordinance No. 5 - 77 of the Council of said Village passed on the 23rd day of March, 1977 is hereby rejected and said note will not be purchased by me as officer in charge of said bond retirement fund.

DATED: At Spencer, Ohio this 23rd day of March, 1977.



Treasurer of the Village of
Spencer, Ohio