

ORDINANCE NO. 5 -78

AN ORDINANCE TO ACCEPT THE LOWEST AND
BEST BID FOR BLANKET INSURANCE COVERAGE
FOR THE VILLAGE OF SPENCER AND TO DECLARE
AN EMERGENCY

BE IT ORDAINED by the Council of the Village
of Spencer, Ohio, three - fourths of its members concurring,
as follows:

1. That the bid of Padgett - Young Agency of
Lodi for blanket insurance coverage for the Village of
Spencer, Ohio as advertised and according to the specifi-
cations of the Village in the amount of \$ 2,546.00
is hereby declared to be the lowest and best bid and is
hereby accepted.

2. The Clerk is hereby authorized and directed
to pay the premiums therefor from the appropriate fund.

3. That this Ordinance is hereby declared to be
an emergency measure, necessary for the public peace,
health, safety and welfare of the Village and for the
particular reason that premiums on existing coverage are
now coming due so that existing insurance should either be
paid or cancelled forthwith, and that this ordinance shall
be in full force and effect from and after its passage.

PASSED: ~~December 21, 1977~~
JANUARY 25, 1978

Sidney E. Gray
Mayor

ATTEST:

Wilfred L. Taylor
Clerk