

AN ORDINANCE ACCEPTING THE HIGHEST AND BEST BID FOR OIL AND GAS LEASE RIGHTS OF FIRESTONE MEMORIAL PARK, AUTHORIZING THE MAYOR AND THE VILLAGE CLERK TO EXECUTE THE OIL AND GAS LEASE FORM APPROVED BY THE VILLAGE SOLICITOR, TO AUTHORIZE THE MAYOR TO APPROVE WITH THE ADVICE AND CONSENT OF THE VILLAGE COUNCIL THE LOCATION OF THE WELL, PIPE LINES, TANKS AND OTHER NECESSARY ACCESSORIES TO THE WELL DRILLING OPERATION, TO AUTHORIZE THE MAYOR OR HIS AGENTS TO ADMINISTER THE LEASE IN ACCORDANCE WITH ITS TERMS AND CONDITIONS AND TO DECLARE AN EMERGENCY.

BE IT ORDAINED, by the Council of the Village of Spencer, Ohio, three-fourths of its members herein concurring, as follows:

1. The bid of Power Resources, Inc., 3711 Whipple Avenue, N.W., Canton, Ohio 44718

is hereby declared to be the highest and best bid for the oil and gas lease rights of the Village of Spencer Firestone Memorial Park and the Mayor and the Clerk are hereby authorized and directed to execute the oil and gas lease form approved by the Village Solicitor with said successful bidder.

2. The Mayor is further authorized and directed, with the advice and consent of the Village Council, to locate the well sites, pipe lines, tanks and all other accessories necessary to and connected with the well drilling and operation. The Mayor or his designated agents are further authorized to administer the oil and gas lease in accordance with its terms and conditions.

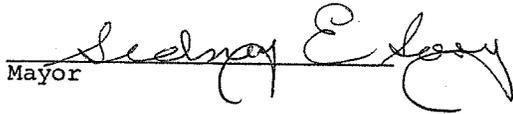
3. This Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the Village of Spencer, Ohio

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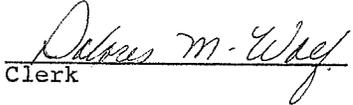
and for the particular reason that it is necessary to immediately execute the oil and gas lease with the successful bidder in order to preserve the successful bid and to take advantage of the current good weather for commencement of well drilling operations, and that this Ordinance shall be in full force and effect from and after its passage.

PASSED: September 23, 1981



Mayor

ATTEST:



Clerk