

**ORDINANCE NO. 14-07**

**AN ORDINANCE AUTHORIZING THE MAYOR  
TO ENTER INTO A COOPERATIVE ECONOMIC DEVELOPMENT  
AGREEMENT BETWEEN THE VILLAGE OF SPENCER AND THE  
TOWNSHIP OF SPENCER AND DECLARING AN EMERGENCY**

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Spencer, Ohio, three-fourths (3/4) of its members concurring herein as follows:

1. That the Village of Spencer and the Township of Spencer have agreed to enter into a Cooperative Economic Development Agreement (CEDA) as permitted under applicable provisions of the Ohio Revised Code for the development of certain real property more fully described in said CEDA Agreement to the mutual benefit of both parties.

2. That the Mayor is hereby authorized to enter into a CEDA Agreement with the Township of Spencer pursuant to the written agreement attached hereto and incorporated herein as "Exhibit 1."

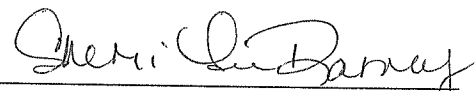
3. This Ordinance is hereby determined to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of said Village and for the particular reason that it is immediately necessary to enter into a contract with the Township of Spencer so that the potential development in the proposed CEDA district may begin as soon as reasonably

possible, and that this Ordinance shall be in full force and effect from and after its passage.

PASSED: July 18, 2007

  
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TOMMY RAMEY, Mayor

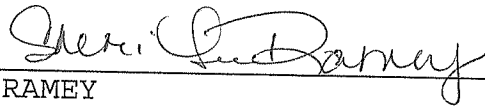
ATTEST:

  
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SHERI RAMEY, Village Fiscal Officer

**VILLAGE FISCAL OFFICER'S CERTIFICATE**

The undersigned Spencer Village Fiscal Officer does hereby certify that the foregoing is a true and correct copy of Ordinance No. 14-07 duly passed by the Council of the Village of Spencer, Ohio, at regular session on July 18, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 18<sup>th</sup> day of July, 2007, at Spencer, Ohio.



SHERI RAMEY  
Village Fiscal Officer