

RESOLUTION APPROVING CONTRACT, BOND AND
SECURITIES AND AWARDING DEPOSIT OF MONEYS

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The (1) Council of the
(2) Village of Spencer
Medina County, Ohio, met in regular/~~special~~ session on the 26th day
of August, 1981, at the office of Spencer Village Council
with the following members present:

Moutoux~~Barber~~LeeVorheesCassidyGott

Mr. Litt moved the adoption of the following Resolution:

WHEREAS, a contract has been duly entered into with the (3) Farmers
Savings Bank of Spencer,
Ohio, for the deposit of the active/~~inactive~~/interim moneys of (2) the
Village of Spencer; and said Bank has given a bond or has
hypothecated the following securities, by proper legal transfer, as collateral,
to secure the deposit of said moneys, to-wit:

As provided for and as required by law.

therefore be it

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation,¹ as provided for and required by law.....

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~~.....~~.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our president and cashier, this day of August 19.81

Farmers Savings Bank of Spencer
(Name of Bank)

BY Thomas W. Lee VP
Authorized Officer

Attest:
Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.