

RESOLUTION 6 - 82

A RESOLUTION AUTHORIZING THE TRANSFER OF CERTAIN SPECIFIC PERMANENT IMPROVEMENT FUNDS NO LONGER NEEDED FOR THE PURPOSES FOR WHICH THEY WERE ESTABLISHED TO THE GENERAL FUND OF THE VILLAGE OF SPENCER AS PER OHIO REVISED CODE 5705.14, TO AUTHORIZE AND DIRECT THE VILLAGE CLERK TO FILE AN APPLICATION IN THE MEDINA COUNTY COURT OF COMMON PLEAS FOR APPROVAL OF SAID TRANSFERS AND TO DECLARE AN EMERGENCY

BE IT RESOLVED, by the Council of the Village of Spencer, Ohio, three-fourths of its members concurring herein, as follows:

1. The unexpended balances of the hereafter listed permanent improvement funds, which are still on hand after the payment of all obligations incurred in the acquisition of such improvements, shall by authority of Ohio Revised Code 5705.14 and with the approval of the Medina County Court of Common Pleas be transferred to the General Fund of the Village of Spencer, Ohio. Such specific permanent improvement funds are as follows:

- a. Special assessment fund for the South Main Street improvement, current balance.....\$ 2,049.68
- b. Special assessment fund for the North Main Street improvement, current balance.....\$11,787.87

2. The Village Clerk is hereby authorized and directed to file application with the Medina County Court of Common Pleas for transfer of the above stated specific improvement funds to the General Fund of the Village of Spencer, Ohio.

3. This Resolution is hereby declared to be an emergency.

