

EXHIBIT E.

R-5-83

RESOLUTION APPROVING CONTRACT, BOND AND
SECURITIES AND AWARDING DEPOSIT OF MONEYS

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The (1) _____ Council _____ of the
(2) _____ Village of Spencer _____
Medina County, Ohio, met in regular ~~session~~ session on the 31st day
of August, 1983, at the office of Spencer Village Council
with the following members present:

_____ Moutoux _____

_____ Ternes _____

_____ Taylor _____

_____ Vorhees _____

_____ Clifford _____

_____ Worcester _____

Mr. _____ Moutoux _____ moved the adoption of the following Resolution:

WHEREAS, a contract has been duly entered into with the (3) _____ Farmers
Savings Bank _____ of _____ Spencer _____
Ohio, for the deposit of the active/~~inactive~~/interim moneys of (2) _____ the
Village of Spencer _____; and said Bank has given a bond or has
hypothecated the following securities, by proper legal transfer, as collateral,
to secure the deposit of said moneys, to-wit:

As provided for and as required by law,

therefore be it

RESOLVED, that said contract and bond and said hypothecation of said securities be, and are, approved and accepted, and that all of the active/~~inactive~~/interim moneys of this Board be deposited in said Bank, the sum at no time to exceed the amount of said bond, plus insured deposits. Payments to be made from said deposits as provided by law.

Mr. Ternes seconded the Resolution and the roll being called on its adoption the vote resulted as follows:

Mr. <u>Moutoux</u>	<u>Aye</u>
Mr. <u>Worcester</u>	<u>Aye</u>
Mr. <u>Vohees</u>	<u>Aye</u>
Mr. <u>Ternes</u>	<u>Aye</u>
Mr. <u>Taylor</u>	<u>Aye</u>
Mr. <u>Clifford</u>	<u>Aye</u>
Mr. _____	_____

Adopted the 31st day of August, 19 83.

Sidney E. Sacy
(4) Mayor
of the (2) Village of Spencer

Medina County, Ohio

ATTEST:

Salvatore M. Liles
Clerk

(1) ~~Board of County Commissioners; Board of Township Trustees; Board of Education; Board of Public Library; Trustees of the sinking fund;~~

(2) ~~County of xxxxxxxxxxxxxxxxxxxx Township of xxxxxxxxxxxxxxxxxxxxxxxxxxxx
School District xxxxxxxxxxxxxxxxxxxxxxxxxxxx
Library;~~

(3) ~~Name of Depository;~~

(4) ~~County Auditor; Township Clerk; Clerk of the Board of Education; Clerk of Library Board;~~