

R-5-83

RESOLUTION APPROVING CONTRACT, BOND AND SECURITIES AND AWARDING DEPOSIT OF MONEYS

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The (1) \_\_\_\_\_ Council \_\_\_\_\_ of the (2) \_\_\_\_\_ Village of Spencer \_\_\_\_\_

Medina County, Ohio, met in regular ~~session~~ session on the 31st day of August, 1983, at the office of Spencer Village Council

with the following members present:

- \_\_\_\_\_ Moutoux \_\_\_\_\_
- \_\_\_\_\_ Ternes \_\_\_\_\_
- \_\_\_\_\_ Taylor \_\_\_\_\_
- \_\_\_\_\_ Vorhees \_\_\_\_\_
- \_\_\_\_\_ Clifford \_\_\_\_\_
- \_\_\_\_\_ Worcester \_\_\_\_\_

Mr. Moutoux moved the adoption of the following Resolution:

WHEREAS, a contract has been duly entered into with the (3) Farmers Savings Bank of Spencer Ohio, for the deposit of the active/~~interim~~/interim moneys of (2) the Village of Spencer; and said Bank has given a bond or has

hypothecated the following securities, by proper legal transfer, as collateral, to secure the deposit of said moneys, to-wit:

As provided for and as required by law,

therefore be it

RESOLVED, that said contract and bond and said hypothecation of said securities be, and are, approved and accepted, and that all of the active/interim moneys of this Board be deposited in said Bank, the sum at no time to exceed the amount of said bond, plus insured deposits. Payments to be made from said deposits as provided by law.

Mr. Ternes seconded the Resolution and the roll being called on its adoption the vote resulted as follows:

Mr. Moutoux	Aye
Mr. Worcester	Aye
Mr. Vohees	Aye
Mr. Ternes	Aye
Mr. Taylor	Aye
Mr. Clifford	Aye
Mr.	

Adopted the 31st day of August, 19 83.

*Sidney E. Sawyer*  
\_\_\_\_\_  
(4) Mayor  
of the (2) Village of Spencer

Medina County, Ohio

ATTEST:

*Salvatore M. Wiley*  
\_\_\_\_\_  
Clerk

~~(1) Board of County Commissioners, Board of Township Trustees, Board of Education, Board of Public Library, Trustees of the sinking fund~~

~~(2) County of \_\_\_\_\_ Township of \_\_\_\_\_ School District, \_\_\_\_\_ Library~~

~~(3) Name of Depository~~

~~(4) County Auditor, Township Clerk, Clerk of the Board of Education, Clerk of Library Board~~