

RESOLUTION ESTIMATING AGGREGATE MAXIMUM AMOUNT OF PUBLIC FUNDS TO BE AWARDED AS INACTIVE, ACTIVE AND INTERIM DEPOSITS.

The (1) Village of Spencer of the (2) Spencer, Ohio Medina County, Ohio, met in regular/special session on the 31st day of August, 1983, at the office of Village of Spencer with the following members present:

- Clifford
Ternes
Vorhees
Taylor
Moutoux
Worcester

Mr. Clifford moved the adoption of the following Resolution: WHEREAS, the contract with this Council Board for depository expired on the 25th day of August, 1983; therefore be it

RESOLVED, That the estimated aggregate maximum amount of public funds subject to the control of said Council Board be awarded and be on deposit as INACTIVE deposits is Zero Dollars (\$ -0-), and as ACTIVE deposits is One Hundred Fifty Thousand Dollars (\$ 150,000.00), and as INTERIM deposits is One Hundred Fifty Thousand Dollars (\$ 150,000.00),

that the Clerk notify banks of the passage of this Resolution and request their application to become a depository. That application will be received and opened at 9:00 P.M.E.D.S.T. / .., on the 31st day of August, 1983 at which time designation of depository will be made.

