

RESOLVED, that said contract and bond and said hypothecation of said securities be, and are, approved and accepted, and that all of the active/interim moneys of this Board be deposited in said Bank, the sum at no time to exceed the amount of said bond, plus insured deposits. Payments to be made from said deposits as provided by law.

Mr. Worcester seconded the Resolution and the roll being called on its adoption the vote resulted as follows:

- Mr. Clifford _____
- Mr. Taylor _____
- Mr. Voorhees _____
- Mr. Worcester _____
- Mr. Ternes _____
- Mr. Gehring _____
- Mr. _____

Adopted the 28th day of August, 19 85.

J. E. Blaney

(4) Mayor
of the (2) Village of Spencer

Medina County, Ohio

ATTEST:

Clerk *Debra M. Wiley*