

RESOLUTION NO. R-5-92

A RESOLUTION TO OBTAIN A LINE OF CREDIT

Whereas, the Village of Spencer, desires to obtain financial accommodations from Bank One pursuant to the use of a Credit Card by the Clerk of Spencer: and whereas the Village intends that the Clerk be authorized to use such Card for Village business: and now, therefore, be it resolved that the Village shall apply to Bank for issuance of a card as, in the judgement of the officer hereinafter authorized, the Village may require;

Resolved further that Gene Clifford, Mayor, and Council of the Village of Spencer be, and they hereby are, authorized, directed, and empowered, to apply to Bank for the issuance of such Card, to execute such application forms and agreements as required by Bank to designate the Clerk authorized to use such Card, and to pay all indebtedness incurred by use of Card, whether authorized or unauthorized.

Resolved further that Bank is authorized to act upon this resolution until written notice of its revocation is delivered to Bank, and the authority hereby granted shall apply with equal force and effect to the successors in office to the officer herein named.

Passed: July 22, 1992


Mayor

Attest:


Clerk