

RESOLUTION NO. R-3-96

A RESOLUTION AUTHORIZING THE TRANSFER OF CERTAIN SPECIFIC PERMANENT IMPROVEMENT FUNDS NO LONGER NEEDED FOR THE PURPOSES FOR WHICH THEY WERE ESTABLISHED TO THE GENERAL FUND OF THE VILLAGE OF SPENCER AS PER OHIO REVISED CODE § 5705.14, TO AUTHORIZE AND DIRECT THE VILLAGE CLERK TO FILE AN APPLICATION IN THE MEDINA COUNTY COURT OF COMMON PLEAS FOR APPROVAL OF SAID TRANSFERS AND TO DECLARE AN EMERGENCY

BE IT RESOLVED, by the Council of the Village of Spencer, Ohio, three-fourths (3/4) of its members concurring herein, as follows:

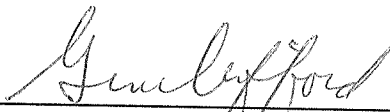
1. The unexpended balances of the hereafter listed specific permanent improvement funds, which are still on hand after payment of all obligations incurred in the acquisition of such improvements, shall, by authority of Ohio Revised Code § 5705.14 and with the approval of the Medina County Court of Common Pleas, be transferred to the General Fund of the Village of Spencer, Ohio. Such specific permanent improvement funds are as follows:

- a. Special assessment funds for the West and East Main Street improvements, current balance \$6,806.06 plus interest accrued until actual transfer of such funds.

2. The Village Clerk is hereby authorized and directed to file an application with the Medina County Court of Common Pleas for transfer of the above-stated specific improvement funds to the General Fund of the Village of Spencer, Ohio.


3. This Resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, and welfare in the Village of Spencer, Ohio, and for the particular reason that funds are immediately needed in the General Fund of the Village in order to maintain the established standards of the public service in the Village and that this Resolution shall be in full force and effect from and after its passage.

PASSED: April 24, 1996



GENE CLIFFORD, Mayor

ATTEST:



ROBIN M. COLEMAN, Clerk