

RESOLUTION R-9-05

**A RESOLUTION AUTHORIZING THE TRANSFER OF
CERTAIN SPECIFIC PERMANENT IMPROVEMENT FUNDS
NO LONGER NEEDED FOR THE PURPOSES FOR WHICH
THEY WERE ESTABLISHED TO THE GENERAL FUND OF
THE VILLAGE OF SPENCER AS PER OHIO REVISED CODE
§ 5705.14, TO AUTHORIZE AND DIRECT THE VILLAGE
FISCAL OFFICER TO FILE AN APPLICATION IN THE
MEDINA COUNTY COURT OF COMMON PLEAS FOR
APPROVAL OF SAID TRANSFERS AND TO
DECLARE AN EMERGENCY**

BE IT RESOLVED, by the Council of the Village of
Spencer, Ohio, three-fourths (3/4) of its members concurring
herein, as follows:

1. The unexpended balances of the hereafter listed
specific permanent improvement funds, which are still on hand
after payment of all obligations incurred in the acquisition of
such improvements, shall, by authority of Ohio Revised Code §
5705.14 and with the approval of the Medina County Court of
Common Pleas, be transferred to the General Fund of the Village
of Spencer, Ohio. Such specific improvement funds are as
follows:

- a. Special assessment funds for the Jackson
Street, Liberty Street and Rainbow Street
improvements, current balance \$19,884.33 plus
interest accrued until actual transfer of such
funds.

2. The Village Fiscal Officer is hereby authorized and
directed to file an application with the Medina County Court of
Common Pleas for transfer of the above-stated specific

improvement funds to the General Fund of the Village of Spencer, Ohio.

3. This Resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, and welfare in the Village of Spencer, Ohio, and for the particular reason that funds are immediately needed in the General Fund of the Village in order to maintain the established standards of the public service in the Village and that this Resolution shall be in full force and effect from and after its passage.

PASSED: December 21, 2005



TOMMY RAMEY, Mayor

ATTEST:



RHONDA R. RIFFLE, Village Fiscal Officer

VILLAGE FISCAL OFFICER'S CERTIFICATE

The undersigned Spencer Village Fiscal Officer does hereby certify that the foregoing is a true and correct copy of Resolution R-9-05 duly passed by the Council of the Village of Spencer, Ohio, at regular session on December 21, 2005.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 21st day of December, 2005, at Spencer, Ohio.



RHONDA R. RIFFLE
Village Fiscal Officer