

## **RESOLUTION R-7-06**

**A RESOLUTION AUTHORIZING THE TRANSFER OF  
CERTAIN SPECIFIC PERMANENT IMPROVEMENT FUNDS  
NO LONGER NEEDED FOR THE PURPOSES FOR WHICH  
THEY WERE ESTABLISHED TO THE GENERAL FUND OF  
THE VILLAGE OF SPENCER AS PER OHIO REVISED CODE  
§ 5705.14, TO AUTHORIZE AND DIRECT THE VILLAGE  
FISCAL OFFICER TO FILE AN APPLICATION IN THE  
MEDINA COUNTY COURT OF COMMON PLEAS FOR  
APPROVAL OF SAID TRANSFERS AND TO  
DECLARE AN EMERGENCY**

BE IT RESOLVED, by the Council of the Village of Spencer, Ohio, three-fourths (3/4) of its members concurring herein, as follows:

1. The unexpended balances of the hereafter listed specific permanent improvement funds, which are still on hand after payment of all obligations incurred in the acquisition of such improvements, shall, by authority of Ohio Revised Code § 5705.14 and with the approval of the Medina County Court of Common Pleas, be transferred to the General Fund of the Village of Spencer, Ohio. Such specific improvement funds are as follows:

- a. Special assessment funds for the Jackson Street, Liberty Street and Rainbow Street improvements, current balance \$18,680.74 plus interest accrued until actual transfer of such funds.

2. The Village Fiscal Officer is hereby authorized and directed to file an application with the Medina County Court of Common Pleas for transfer of the above-stated specific


improvement funds to the General Fund of the Village of Spencer, Ohio.

3. This Resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, and welfare in the Village of Spencer, Ohio, and for the particular reason that funds are immediately needed in the General Fund of the Village in order to maintain the established standards of the public service in the Village and that this Resolution shall be in full force and effect from and after its passage.

PASSED: October 25, 2006

  
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TOMMY RAMEY, Mayor

ATTEST:

  
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MARTHA EVANS, Village Fiscal Officer

**VILLAGE FISCAL OFFICER'S CERTIFICATE**

The undersigned Spencer Village Fiscal Officer does hereby certify that the foregoing is a true and correct copy of Resolution R-7-06 duly passed by the Council of the Village of Spencer, Ohio, at regular session on October 25, 2006.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 25<sup>th</sup> day of October, 2006, at Spencer, Ohio.



MARTHA EVANS  
Village Fiscal Officer