

RESOLUTION R-5-10

A RESOLUTION AUTHORIZING ADOPTION OF A PLAN UNDER THE OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION PROGRAM ADMINISTERED BY THE OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION BOARD FOR PARTICIPATION BY "ELIGIBLE EMPLOYEES" OF THE VILLAGE OF SPENCER, OHIO, AND DECLARING AN EMERGENCY

WHEREAS, Ohio Revised Code § 148 (the "Enabling Statute") creates the Ohio Public Employees Deferred Compensation Board (the "Board") and establishes the Ohio Public Employees Deferred Compensation Program (the "Program"). (A copy of the uniform Plan Document for the Program has been provided to the Spencer Village Fiscal Officer.); and

WHEREAS, the Village of Spencer is an employer of "Eligible Employee(s)" (as defined by Ohio Revised Code Section § 148.01(A)(1)), and thereby may adopt a Plan under the Program; and

WHEREAS, the Village of Spencer desires to or is required to adopt a Plan under the Program for participation by "Eligible Employees."

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Spencer, three-fourths (3/4) of its members concurring herein as follows:

The Village of Spencer hereby adopts a Plan under the Program, and shall properly contract with any Eligible Employee who desires to participate in the Plan. The Village of Spencer's Plan shall be the uniform Plan as promulgated by and as amended from time to time by the Board.

The Board is hereby authorized to administer the Plan under the Program, and to do all things necessary or proper for the administration of the Plan, consistent with the Enabling Statutes and all the Rules and Regulations promulgated by the Board, whether by the Ohio Administration Code or otherwise, and consistent with the Adoption Agreement executed by the Village Fiscal Officer.

The Village Fiscal Officer is hereby appointed the Responsible Official and is authorized and directed by the Council of the Village of Spencer to execute the Adoption Agreement.

Consistent with the Adoption Agreement and the Rules and Regulations promulgated by the Board, the proper officials, officers, employees, and agents of the Village of Spencer are authorized to provide the Board with any information it may properly require for the administration of the Plan under the Program.

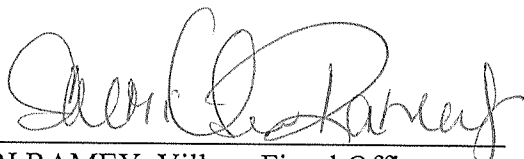
Village in order to maintain the established standards of the public service in the Village and that this Resolution shall be in full force and effect from and after its passage.

PASSED: April 21, 2010



TOMMY RAMEY, Mayor

ATTEST:

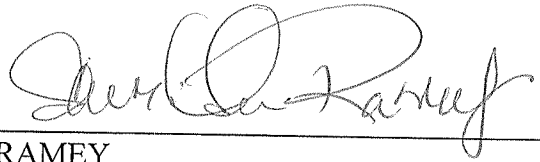


SHERI RAMEY, Village Fiscal Officer

VILLAGE FISCAL OFFICER'S CERTIFICATE

The undersigned Spencer Village Fiscal Officer does hereby certify that the foregoing is a true and correct copy of Resolution R-4-10 duly passed by the Council of the Village of Spencer, Ohio, at regular session on April 21, 2010.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 21st day of April, 2010, at Spencer, Ohio.

A handwritten signature in cursive script, appearing to read "Sheri Ramey", written over a horizontal line.

SHERI RAMEY
Village Fiscal Officer