

RESOLUTION NO. R-7-13

A RESOLUTION DETERMINING THAT THE VILLAGE OF SPENCER CONTINUE TO PICK UP A PERCENTAGE OF ALL MANDATORY CONTRIBUTIONS BY ELIGIBLE EMPLOYEES OF THE SPENCER VILLAGE POLICE DEPARTMENT WHO ARE MEMBERS OF THE OHIO POLICE AND FIRE PENSION FUND THROUGH PAYROLL REDUCTION AND DECLARING AN EMERGENCY

BE IT RESOLVED by the Council of the Village of Spencer, Ohio, three-fourths (3/4) of its members concurring herein as follows:

Section 1: That effective with the adoption of this Resolution, the Village of Spencer has determined to continue the payroll reduction program of all of the mandatory contributions by the eligible employees of the Spencer Village Police Department who are members of the Ohio Police and Fire Pension Fund through payroll reduction as follows:

July 14, 2013, through July 12, 2014	10.75%
July 13, 2014, through July 11, 2015	11.50%
July 12, 2015, and thereafter	12.25%

Section 2: That said contributions paid through a payroll reduction, even though designated as employee contributions for state law purposes, are being paid by the Village of Spencer Council on behalf of the employee in lieu of said direct contributions by the employee.

Section 3: That said contributions will not be included in the gross income of the employees for tax reporting purposes, that is, for federal or state income tax withholding taxes, until distributed from the Ohio Police and Fire Pension Fund.

Section 4: That said contributions will be included in the gross income of the employees, for employment tax purposes, as the contributions are made to the Ohio Police and Fire Pension Fund.

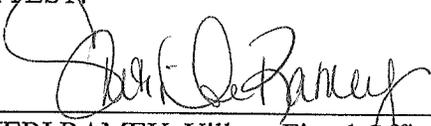
Section 5: That said employees shall not be entitled to any option of choosing to receive the contribution amounts directly instead of having them paid by the Council to the Ohio Police and Fire Pension Fund.

Section 6: That this Resolution is determined to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of said Village and for the particular reason that it is immediately necessary so that the current percentage of payroll reduction of mandatory contributions by the employees of the Spencer Village Police Department, who are members of the Ohio Police and Fire Pension Fund, made may be made as set forth hereinabove and that this Resolution shall be in full force and effect from and after its passage.

PASSED: September 18, 2013

DAN DeROSSETT, Mayor Pro Tem

ATTEST:



SHERI RAMEY, Village Fiscal Officer