

# LIFE CHURCH

## 2024 BUDGET PROPOSAL

### REVIEW OF 2023

The 2023 passed budget was \$255,000. We have spent 166,781.27 so far this year.

The starting balance of checking was \$37,341.36 and current balance as of producing this budget \$32,669.41.

Savings stayed the same at \$18,000.

### 2024 PROPOSED BUDGET SUMMARY

We are proposing a budget of \$185,390. Compared to the 2023 passed budget of \$255,000 this proposed budget has a \$69,610 reduction. The bulk of the reduction comes from staff expenses.

Our projected tithing estimates are between \$9,000-10,000 a month. Support from local associations, other churches (both local and national), and the SEND network via NAMB totals between 40,000-55,000. Ongoing discussions with three other churches could bring additional support ranging from \$15,000-\$30,000.

Our aim is to secure more partners locally and nationally, supporting our church financially, as well as through mission trips and event assistance.

Despite the estimated monthly tithing and external support, we anticipate a shortfall between \$10,000-\$15,000 of our proposed budget. We ask you to pray for God's continued blessings, spiritual growth, and the influx of new members to help bridge this gap. Our hope is to foster partnerships that extend beyond monetary aid, aligning with our mission and supporting our church's goals and ministries.

If we cannot close the financial gap, we commit to prudent cost reduction while being responsible stewards of the resources bestowed upon us. The church leadership believes we are just getting started and eagerly anticipates God's plans for our future.

# BUDGET BREAKDOWN

## STAFF

- Lead Pastor Bill Sargent: Salary \$18,000
- Lead Pastor Bill Sargent Housing Allowance: \$30,000
- Executive Pastor Christopher Schwartz Housing Allowance: \$18,000
- Life Kids Pastor J.C. Kellis: Housing Allowance: \$6,000
- Tax Estimate for Non Exempt: \$2500
- Total: \$74,500

## CAMPUS BUDGET

- Mortgage: \$26,400
- Utilities: \$ 18,000
- Maintenance, Yard Work: \$8,000
- Building Recurring Expenses (i.e. Dumpster): \$2,400
- Insurance: \$6,300
- Improvements/Repairs: \$1,800
- Supplies(Building, Cleaning, Maintenance): \$3,000
- Cintas: \$800
- Total: \$66,700

## MAKING DISCIPLES

- Life Kids: \$2,300
- Student Life: \$1,500
- Life Groups: \$1,500
- Ministry Groups and Family: \$1,500
- Leadership Expenses: \$2,000
- Welcome Team/Hospitality: \$2,200
- Worship: \$1,000
- Right Now Media: \$960
- Total: \$12,960

### Notes:

- The budget reflected here does not include big events (VBS, Trunk or Treat, etc.).
- Right Now Media - The continuation of this service is contingent on increased usage by February 2024. Reach out to [Chris@lifeinmonroe.org](mailto:Chris@lifeinmonroe.org) to secure your complimentary account. In February, the leadership will assess the service's utilization and decide whether to maintain it.

# BUDGET BREAKDOWN CONTINUED

## ADMINISTRATIVE/MEDIA

- Tech and Worship Subscriptions: \$500
- Accounting: \$540
- Payroll: \$700
- Printer Supplies: \$1,000
- Print Services: \$500
- Environment : \$500
- App-Tithely: \$1,440
- Tech Equipment: \$750
- Security: \$300
- Total: \$ \$6,230

## REACHING OUR CITY - REACHING OUR WORLD

- Outreach Events: \$9,000
- Men's/Women's Events: \$500
- Benevolence: \$1,000
- Co-Operative: \$7,000
- Associations: \$3,500
- Mission Partners: \$3,500
- Service Cost: \$500
- Total: \$25,000

## SUMMARY TOTALS

- Staff Total: \$74,500
- Campus Total: \$66,700
- Making Disciples Total: \$ 12,960
- Administrative/Media Total: \$6,230
- Reaching Total: \$25,000
- Grand Total: \$185,390

# GOALS AND PROJECTS

## GOALS

The advisory board is confident in our mission and is convinced that we are on the right path for growth and impact in our community. To ensure the expansion of our church and the outreach to more individuals, we deem it essential to invest in and provide compensation for two pivotal positions: Worship Leader and Student Pastor.

We propose that once the monthly tithing from our members averages \$15,000 or if we secure funding from an external source for these positions, we proceed to fill them. The Advisory Board, or the Elder Board if established by then, will conduct interviews or assess the current individuals in these roles. Following this, they will propose incorporating the associated compensation costs into our budget.

This compensation would be as follows:

Worship Leader: Salary: \$5200

Student Pastor: Housing Allowance: \$5200

## PROJECTS

Here are the ongoing projects we're currently engaged in, along with our plans for the upcoming year. Your generous contributions and support are instrumental in our expansion and outreach efforts. While outside support will contribute to some of these projects, we ask for your prayers, seeking God's blessings on our church family. May these blessings facilitate the successful completion of our initiatives, allowing us to extend our reach to a greater number of neighbors.

- Finish the remodel of the old sanctuary area: \$10,000-\$20,000
- Change the sign: \$200 - \$500
- Clean and Polish Gym Floor - \$200
- Basement - Student Space and Sensory Room Space - \$10,000-\$15,000
- Stage/Sanctuary/Lobby Improvements- \$2,000-\$5,000