

# YOU CAN CREATE YOUR OWN LEGACY!



“ *Not he who has much is rich, but he who gives much.*

-Eric Fromm

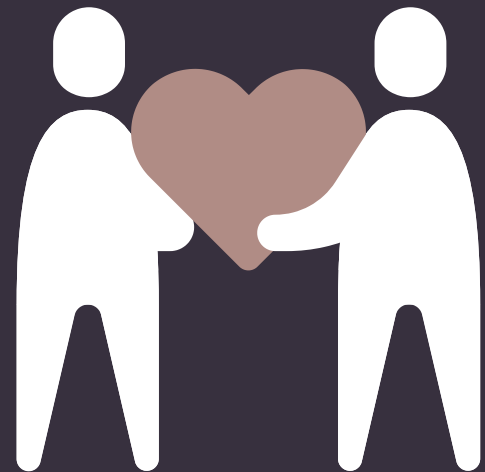
## Estate Planning & Charitable Giving

Perhaps you believe in the power of changing lives and the power of love to change the world. Like many people, you'd like to know that the causes you care about today will continue to thrive in the future.

The good news is that you can start a meaningful legacy by supporting the work of your favorite organizations, like St. Vincent de Paul, by making a charitable gift through planned giving.

Simply put, "planned giving" is the transfer of assets to a designated nonprofit organization during a lifetime or as part of an estate plan.

It's easy. Whether it is naming your favorite charity in your will or trust for a modest amount, or a gift of house and property, there is an easy option that is right for you.



### What makes an estate plan meaningful?

- 1** It's personal, providing for your loved ones and reflecting your life and values.
- 2** It offers financial benefits, such as distributing your assets in the most tax efficient manner.
- 3** It's philanthropic, supporting the organizations you care about.

Following are helpful tips for getting started - and information about including charitable organizations, such as St. Vincent de Paul, in your plan.

# GIFTS AT A GLANCE

## **Bequest**

Gift of any amount through a will, trust, life insurance policy or IRA. Bequests are recommended for donors of any age or income level and offer estate tax benefits.

## **Charitable Gift Annuity**

A gift of cash or stock in return for fixed payments to the donor for life. Upon passing, the remainder is distributed to the charity. This type of gift is best for older donors who want to help a charity, have liquid assets (such as stocks, CDs, savings accounts) or middle-age donor who want to provide income for their parents or others. It offers the security of a fixed income for life, knowledge it is guaranteed by the organization, and provides an income tax charitable deduction in year of gift.

## **Charitable Remainder Trust**

A gift of cash in return for variable payments (% of gift). Upon passing, remainder is distributed to the charity. This type of gift is well-suited for donors of any age, most often middle-aged, and is good for complex or appreciated assets. Benefits include an annual income that can adjust over time; acting as a hedge against inflation, it may avoid capital gains taxes on appreciated assets, and provides an income tax charitable deduction in year of gift.

## **Retained Life Estate**

A gift of primary residence, vacation home, or other property. Older donors who own their homes are a good fit for this type of gift. The donor continues to live in or use the property and receives an income tax charitable deduction in year of gift.

Anyone considering a planned gift should consult a tax and/or legal advisor(s) to determine the consequences of making a gift.

# FOUR STEPS TO A MEANINGFUL ESTATE PLAN

- 1 Inventory your assets**  
Make a list of all of your property.
- 2 Speak with professional planners**  
Consult your financial, tax, and/or estate planning advisors to discuss your personal, financial, and philanthropic goals.
- 3 Create a well-structured plan**  
Based on the size of your estate, the assets you own, and your family makeup, your plan may include: Revocable Living Trust, Pour-over Will, Will, General Durable Power of Attorney, Health Care Directive, Beneficiary Designations.
- 4 Determine your beneficiaries**  
In addition to supporting loved ones, an estate plan can also include charitable gifts to causes you believe in. In fact, estate gifts are a significant part of building SVdP's endowment and ensuring continued service to those suffering from the effects of poverty.

## **MORE INFORMATION:**



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