

Fairwood Greens Homeowners' Association
Budget
September 1, 2023 – August 31, 2024

Income	
Assessment Income	\$595,350
Special Assessment	\$532,504
Penalties, Fees & Other	\$ 57,600
Interest Income	\$ 240
Total Income	\$1,185,694
Operating Expenses	
Administrative	
Security	\$386,040
Security-Other	\$ 34,400
Common Properties	\$ 36,828
Common Properties - Other	\$ 15,600
Office Manager	\$60,000
Special Events/Community	\$ 20,004
Utilities	\$ 16,040
Special Assessment	\$532,504
Bad Debt Expense	\$ 24,000
Total Administration Expense	\$1,125,416
Office Expense	
Mailings	\$ 5,400
Postage	\$3,000
Supplies	\$ 2,400
Dues and Subscriptions	\$ 8,252
Computer Hardware/Software	\$ 240
Taxes-Property IRS	\$ 1,700
Total Office Expense	\$ 20,992
Professional Expense	
Insurance	\$ 18,840
Accounting/Audit	\$ 5,000
Legal Fees – Counsel/Advice	\$ 14,400
Total Professional Expense	\$ 38,240
Total Operating Expense	\$1,184,648
Net Income (Loss)	\$ 1,046