

Fairwood Green Homeowners' Association	2024-2025
	Budget
ORDINARY INCOME	
Assessments	653,000
Penalties, Fees & Other	54,000
Interest Income	240
Total Ordinary Income	707,240
OPERATING EXPENSE:	
ADMINISTRATIVE EXPENSES	
Security - Contract	406,264
Security - Other	60,288
Common Properties - Contract	36,828
Common Properties - Other	16,070
Accounting Bookkeeping - Office Mgr	30,000
Recording Secretary - Office Mgr	30,000
Special Events/Community	20,000
Utilities	16,040
Bad Debt Expense	24,000
Total Administration	639,494
OFFICE EXPENSES	
HO Mailings	5,400
Postage	3,000
Supplies	1,000
Dues/Subscriptions	8,000
Computer Software/Hardware	240
Taxes - Property/IRS	2,000
TOTAL OFFICE	19,640
PROFESSIONAL FEES	
Insurance	26,420
Accounting/Audit	6,350
Legal Fees-Counsel/Advice	15,120
TOTAL PROFESSIONAL FEES	47,890
TOTAL OPERATING EXPENSE	707,024
NET INCOME (LOSS)	216