

**FAIRWOOD GREENS HOMEOWNERS' ASSOCIATION, INC**  
**BUDGET TO ACTUAL**  
**FISCAL YEAR 2020-2021**

	2022	2022	2022	2022	2023	2023	2023	2023	2023	2023	2023	2023	2022-2023	
	September	October	November	December	January	February	March	April	May	June	July	August	Actual/Budget	
<b>INCOME:</b>	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget		
<b>ORDINARY INCOME</b>													<b>YEAR END</b>	
Assessments	39,349	39,349	39,349	39,349	47,250	47,250	47,250	47,250	47,250	47,250	47,250	47,250	535,396	20% increase
Penalties, Fees & Other	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	66,000	
Interest Income	20	20	20	20	20	20	20	20	20	20	20	20	240	
													0	
<b>Total Ordinary Income</b>	<b>44,869</b>	<b>44,869</b>	<b>44,869</b>	<b>44,869</b>	<b>52,770</b>	<b>52,770</b>	<b>52,770</b>	<b>52,770</b>	<b>52,770</b>	<b>52,770</b>	<b>52,770</b>	<b>52,770</b>	<b>601,636</b>	
<b>OPERATING EXPENSE:</b>														
<b>ADMINISTRATIVE EXPENSES</b>														
Security - Contract	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000	
Security - Other	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	24,480	
Common Properties - Contract	2,979	2,979	2,979	2,979	2,979	2,979	2,979	2,979	2,979	2,979	2,979	2,979	35,748	
Common Properties - Other	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,560	15,860	Approx 30% decrease
Office Manager	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	
Property Maintenance Greeter	0	0	0	0	0	0	0	0	0	0	0	0	0	Moved to 'Software' Remove
Special Events/Community	850	850	850	850	850	850	850	850	850	850	850	850	10,200	Approx 30% decrease
Utilities	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600	
Bad Debt Expense	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	
<b>Total Administration</b>	<b>45,469</b>	<b>45,469</b>	<b>45,469</b>	<b>45,469</b>	<b>45,469</b>	<b>45,469</b>	<b>45,469</b>	<b>45,469</b>	<b>45,469</b>	<b>45,469</b>	<b>45,469</b>	<b>45,729</b>	<b>545,888</b>	
<b>OFFICE EXPENSES</b>														
HO Mailings	370	370	370	370	370	370	370	370	370	370	370	370	4,440	Approx 20% decrease
Postage	120	120	120	120	120	120	120	120	120	120	120	120	1,440	Approx 20% decrease
Supplies	200	200	200	200	200	200	200	200	200	200	200	200	2,400	Approx 20% decrease
Dues/Subscriptions	827	827	827	827	827	827	827	827	827	827	827	827	9,924	Added 600/mo for HO
Computer Software/Hardware	20	20	20	20	20	20	20	20	20	20	20	20	240	
Taxes - Property/IRS						1,570							1,570	
<b>TOTAL OFFICE</b>	<b>1,537</b>	<b>1,537</b>	<b>1,537</b>	<b>1,537</b>	<b>1,537</b>	<b>3,107</b>	<b>1,537</b>	<b>1,537</b>	<b>1,537</b>	<b>1,537</b>	<b>1,537</b>	<b>1,537</b>	<b>20,014</b>	
<b>PROFESSIONAL FEES</b>														
Insurance	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	17,940	
Accounting/Audit						4,100							4,100	
Legal Fees-Counsel/Advice	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	
<b>TOTAL PROFESSIONAL FEES</b>	<b>2,495</b>	<b>2,495</b>	<b>2,495</b>	<b>2,495</b>	<b>2,495</b>	<b>6,595</b>	<b>2,495</b>	<b>2,495</b>	<b>2,495</b>	<b>2,495</b>	<b>2,495</b>	<b>2,495</b>	<b>34,040</b>	
<b>OPERATING EXPENSE</b>	<b>49,501</b>	<b>49,501</b>	<b>49,501</b>	<b>49,501</b>	<b>49,501</b>	<b>55,171</b>	<b>49,501</b>	<b>49,501</b>	<b>49,501</b>	<b>49,501</b>	<b>49,501</b>	<b>49,761</b>	<b>599,942</b>	
Plus Depreciation Expense	130	130	130	130	130	130	130	130	130	130	130	130	1,560	
<b>TOTAL OPERATING EXPENSE</b>	<b>49,631</b>	<b>49,631</b>	<b>49,631</b>	<b>49,631</b>	<b>49,631</b>	<b>55,301</b>	<b>49,631</b>	<b>49,631</b>	<b>49,631</b>	<b>49,631</b>	<b>49,631</b>	<b>49,891</b>	<b>601,502</b>	
<b>NET INCOME (LOSS)</b>	<b>(4,762)</b>	<b>(4,762)</b>	<b>(4,762)</b>	<b>(4,762)</b>	<b>3,139</b>	<b>(2,531)</b>	<b>3,139</b>	<b>3,139</b>	<b>3,139</b>	<b>3,139</b>	<b>3,139</b>	<b>2,879</b>	<b>134</b>	