

FAIRWOOD GREENS HOMEOWNERS' ASSOCIATION, INC
BUDGET
FISCAL YEAR 2021-2022

	2021	2021	2021	2021	2022	2022	2022	2022	2022	2022	2022	2022	2021-2022	2019-2020
	September	October	November	December	January	February	March	April	May	June	July	August		
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Actual
INCOME:														
ORDINARY INCOME													YEAR END	YEAR END
Assessments	37,475	37,475	37,475	37,475	39,349	39,349	39,349	39,349	39,349	39,349	39,349	39,349	464,692	449,700
Penalties, Fees & Other	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	66,000	69,762
Interest Income	50	50	50	50	50	50	50	50	50	50	50	50	600	833
													0	0
Total Ordinary Income	43,025	43,025	43,025	43,025	44,899	44,899	44,899	44,899	44,899	44,899	44,899	44,899	531,292	520,295
OPERATING EXPENSE:														
ADMINISTRATIVE EXPENSES														
Security - Securitas	21,573	21,573	21,573	21,573	21,815	21,815	21,815	21,815	21,815	21,815	21,815	21,815	260,812	255,095
Security - Other	3,100	3,100	3,100	3,100	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	41,200	31,229
Common Properties - Contract	2,457	2,457	2,457	2,457	2,457	2,457	2,457	2,457	2,457	2,457	2,457	2,457	29,484	27,336
Common Properties - Other	1,000	1,000	1,000	1,000	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	19,200	21,145
Office Manager	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	45,935
Property Maintenance	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	23,940	23,940
Greeter	250	250	250	250	250	250	250	250	250	250	250	250	3,000	1,050
Special Events/Community	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	2,311
Utilities	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600	15,462
Bad Debt Expense	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	24,000
Total Administration	39,875	39,875	39,875	39,875	41,517	41,517	41,517	41,517	41,517	41,517	41,517	41,517	491,636	447,503
OFFICE EXPENSES														
HO Mailings	370	370	370	370	370	370	370	370	370	370	370	370	4,440	4,742
Postage	120	120	120	120	120	120	120	120	120	120	120	120	1,440	1,479
Supplies	200	200	200	200	200	200	200	200	200	200	200	200	2,400	1,559
Dues/Subscriptions	125	125	125	125	125	125	125	125	125	125	125	125	1,500	1,201
Computer Software/Hardware	20	20	20	20	20	20	20	20	20	20	20	20	240	557
Taxes - Property/IRS						1,570							1,570	1,538
TOTAL OFFICE	835	835	835	835	835	2,405	835	835	835	835	835	835	11,590	11,076
PROFESSIONAL FEES														
Insurance	1,294	1,294	1,294	1,294	1,294	1,294	1,294	1,294	1,294	1,294	1,294	1,294	15,528	14,268
Accounting/Audit						4,100							4,100	4,005
Legal Fees-Counsel/Advice	570	570	570	570	570	570	570	570	570	570	570	570	6,840	5,963
TOTAL PROFESSIONAL FEES	1,864	1,864	1,864	1,864	1,864	5,964	1,864	1,864	1,864	1,864	1,864	1,864	26,468	24,236
OPERATING EXPENSE	42,574	42,574	42,574	42,574	44,216	49,886	44,216	44,216	44,216	44,216	44,216	44,216	529,694	482,815
Plus Depreciation Expense	130	130	130	130	130	130	130	130	130	130	130	130	1,560	5,113
TOTAL OPERATING EXPENSE	42,704	42,704	42,704	42,704	44,346	50,016	44,346	44,346	44,346	44,346	44,346	44,346	531,254	487,928
NET INCOME (LOSS)	321	321	321	321	553	(5,117)	553	553	553	553	553	553	38	32,367