

Fairwood Green Homeowners' Association	2025-2026
	Budget
ORDINARY INCOME	
Assessments	\$ 674,736
Penalties, Fees & Other	\$ 54,000
Interest Income	\$ 180
Total Ordinary Income	\$ 728,916
OPERATING EXPENSE:	
ADMINISTRATIVE EXPENSES	
Security - Contract	\$ 452,731
Security - Other	\$ 30,136
Common Properties - Contract	\$ 32,004
Common Properties - Other	\$ 16,070
Accounting Bookkeeping - Office Mgr	\$ 30,000
Recording Secretary - Office Mgr	\$ 30,000
Special Events/Community	\$ 14,004
Utilities	\$ 15,000
Bad Debt Expense	\$ 20,004
Total Administration	\$ 639,949
OFFICE EXPENSES	
HO Mailings	\$ 4,908
Postage	\$ 3,000
Supplies	\$ 1,404
Dues/Subscriptions	\$ 11,004
Computer Software/Hardware	\$ 240
Taxes - Property/IRS	\$ 2,300
TOTAL OFFICE	\$ 22,856
PROFESSIONAL FEES	
Insurance	\$ 27,000
Accounting/Audit	\$ 7,800
Legal Fees-Counsel/Advice	\$ 20,004
TOTAL PROFESSIONAL FEES	\$ 54,804
TOTAL OPERATING EXPENSE	\$ 717,609
NET INCOME (LOSS)	\$ 11,307