## 10 WAYS A CHILD CAN BENEFIT FROM LIFE **INSURANCE**



1. Parents can give their children a financial head start by starting a permanent life insurance policy for them.

- 2. Grandparents can create a valuable legacy for their grandchildren using a life insurance policy. Attach a letter to the policy informing them of your hopes for their future.
- 3. Life insurance purchase at an early age can provide protection for the child's family, even if the child's situation makes future life insurance expensive or unavailable
- 4. A life insurance policies cash value can be used to help finance college education and does not impact financial aid.
- 5. A life insurance insurance policies cash value can help a child buy their first home or start a business.
- 6. The cash value accumulation can be used to supplement retirement income.
- 7. The purchase of life insurance policy can be the beginning of your child's financial education
- 8. Parents can provide a foundation for protecting the child's future family by purchasing a policy covering the child.
- 9. Parents can create a legacy for future generations through a child's life insurance policy.
- 10. In the event of a child's untimely death, the death benefitcan can provide the parents with needed cash to pay medical bills, funeral cost or repay school loans.

"Someone is sitting in the shade today, because someone planted a seed a long time ago!" - Warren Buffet



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