

Republic of the Philippines
MUNICIPALITY OF SANTA ROSA
Province of Nueva Ecija
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NOTICE OF AWARD

January 13, 2025

Engr. RONALD D. TALENS
R.D. Talens Construction and Trading
Maharlika Highway, Zulueta Dist. (Pob.)
Cabanatuan City

Dear Sir:

We are happy to notify that 20% Development Fund –Road Improvement at Purok 6, Barangay Liwayway, Santa Rosa, Nueva Ecija is hereby awarded to you at a Contract Price equivalent to Nine Hundred Eighty Three Thousand Four Hundred Fifty Two and 5/100 pesos only (Php983,452.05).

For the purpose of entering into a contract with LGU-Santa Rosa, Nueva Ecija, you are advised to submit within Ten (10) days from receipt hereof the following documents:

1. Performance Security (any of the following forms)

Forms of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash, certified check, cashier's/manager's check, bank draft ; or	Ten Percent (10%)
(b) Bank guarantee confirmed by a reputable local bank or in the case of a foreign winning bidder, bonded by a foreign bank ; or	Ten Percent (10%)
(c) Surety bond callable upon demand issued by any reputable surety or insurance company	Thirty Percent (30%)


Failure to comply with the foregoing requirements within the prescribed time will be a ground for cancellation of your Award.

Kindly affix your signature on the space provided below to indicate your formal acceptance of this award.

Very truly yours,

JOSEFINO M. ANGELES
Municipal Mayor

Award Accepted by:


RONALD D. TALENS

Date: 1-13-25