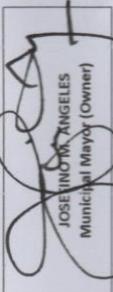


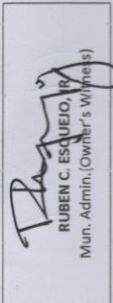
BIDS AND AWARDS COMMITTEE

General Fund, Placement and installation of CCTV's per clustered barangays at Barangay Cojuangco, Rizal, Soledad, Valenzuela, La Fuente & San Joseph
Contract No.: 8407228

CONTRACT


JOSEFINO M. ANGELES
Municipal Mayor (Owner)

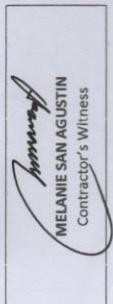
THIS CONTRACT, made and entered into this 16th day of March 2022 by and between the Local Government Unit of Santa Rosa located at Barangay Rizal, Santa Rosa, Nueva Ecija, represented herein by its Municipal Mayor, JOSEFINO M ANGELES, hereinafter referred to as the "Owner" of the one part and R.D. Talens Construction and Trading, represented herein by its President/General Manager, EDUARDO M. PALLE, JR., with office address at Pateros, Metro Manila, hereinafter referred to as the "Contractor" of the other part;


RUBEN C. ESQUEJO, JR.
Mun. Admin. (Owner's Witness)

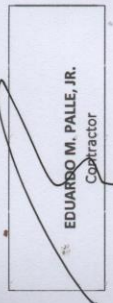
WHEREAS, the Owner received bid proposals in its bid opening dated March 4, 2022 for the General Fund, Placement and installation of CCTV's per clustered barangays at Barangay Cojuangco, Rizal, Soledad, Valenzuela, La Fuente & San Joseph and after the evaluation and post-qualification, the Owner declared the bid of the Contractor as the single calculated and responsive bid for the above cited project;

WHEREAS, the Owner approved a resolution to award in favor of Lightnet Connect Systems Corp., in the sum of to Nine Hundred Ninety Seven Thousand One Hundred One and 60/100 pesos only (Php 997,101.60) hereinafter called the "Contract Price" with the following details:

| Name of Project | Amount of Award/Contract Price (Php) | Contract Duration (in calendar days) |
|--|--------------------------------------|--------------------------------------|
| Placement and installation of CCTV's per clustered barangays at Barangay Cojuangco, Rizal, Soledad, Valenzuela, La Fuente & San Joseph | Php 997,101.60 | 60 |


MELANIE SAN AGUSTIN
Contractor's Witness

NOW, THEREFORE, PREMISES CONSIDERED, the parties hereby agree as follows;


EDUARDO M. PALLE, JR.
Contractor

1. In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract;
2. The following documents shall be part of this Contract [in accord with IRR Sec. 37.2.3]:
 - 2.1 Winning bidder's bid, including the Eligibility requirements. Technical and Financial Proposals, and all other documents/statements submitted;
 - 2.2 Performance Security;
 - 2.3 Credit line issued by a commercial or universal bank, if applicable;
 - 2.4 Owner's Notice of Award of contract; and
 - 2.5 Construction schedule and S-curve, manpower utilization schedule, construction methods, equipment utilization schedule, PERT/CPM for the herein infrastructure works; and other contract documents that may be required by existing laws, if applicable.
3. The contract duration or completion period shall be 60 calendar days reckoned on the "Start Date" of the contract duration or completion period; The "Start Date" is Seven (7) calendar days within receipt of the Notice to Proceed by the Contractor.
4. In consideration of the Contract Price mentioned herein to be paid by the Owner to the Contractor, the Contractor hereby covenants, to the Owner, to execute and complete such works and to remedy all defects therein in conformity in all respects with the provisions of this Contract;

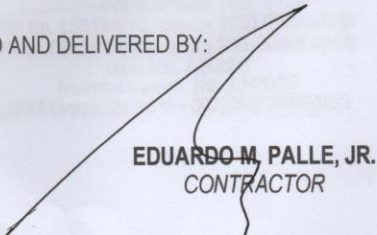
- 5 The Owner hereby covenants to pay the Contractor in consideration of the execution and completion of such Works and the remedying of all defects therein, the Contract Price such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by the Contract.
- 6 The Contract Price shall be paid to the Contractor through the Government disbursement procedures subject to the payment, retention money, and warranty provisions in the General Conditions of Contract, the Special Conditions of Contract, and the IRR of RA 9184;
- 7 The Contractor shall pay the Owner for liquidated damages (LD), and not by way of penalty, an amount equal to one-tenth (1/10) of one percent (1%) of the cost of the unperformed portion of the works for every day of delay. The owner shall deduct the liquidated damages from payments or any money due or which may become due the Contractor under this Contract and/or collect such liquidated damages from the retention money or other securities posted by the Contractor whichever is convenient to the Owner. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of this Contract, the Owner shall rescind this Contract, without prejudice to other courses of action and remedies open to the Owner;
- 8 The Contractor shall post a Warranty Security valid for one (1) year from the date of Certificate of Final Acceptance issued by the Owner, in any of the following amounts and form;

| Amount of Warranty Security | Form of Warranty Security |
|-----------------------------|--|
| 5% of the Contract Price | Cash; or Letter of the Credit issued by a Universal or Commercial Bank, if issued by the foreign bank, the LC shall be confirmed or authenticated by a Universal or Commercial Bank. |
| 10% of the Contract Price | Bank Guarantee confirmed by a Universal or Commercial Bank. |
| 30% of the Contract Price | Surety Bond callable upon demand issued by the OSIS or any Surety or Insurance Company duly certified by the Insurance Commission. |

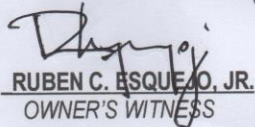
IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws on the day and year first above written.

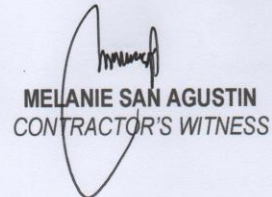
SIGNED, SEALED AND DELIVERED BY:


JOSEFINO M. ANGELES
 OWNER


EDUARDO M. PALLE, JR.
 CONTRACTOR

SIGNED IN THE PRESENCE OF:

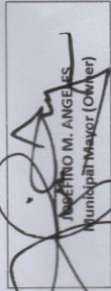

RUBEN C. ESQUEJO, JR.
 OWNER'S WITNESS


MELANIE SAN AGUSTIN
 CONTRACTOR'S WITNESS

REPUBLIC OF THE PHILIPPINES)
MUNICIPALITY/CITY OF CAB. CITY)

ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in CAB. CITY, Philippines, this 16th day of MARCH, 2021, personally appeared:


JOSEFINO M. ANGELES
Municipal Mayor (Owner)

NAME

GOVERNMENT ISSUED IDENTIFICATIONS
(Passport, Driver's License, SSS, GSIS, Philhealth... IDs)

NUMBER

ISSUED ON

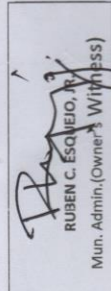
ISSUED AT

JOSEFINO M. ANGELES
OWNER

OM - 001

08/02/2019

Santa Rosa, Nueva Ecija


RUBEN C. ESOLVEJO, JR.
Mun. Admin. (Owner's Witness)

EDUARDO M. PALLE, JR.
CONTRACTOR

0061296

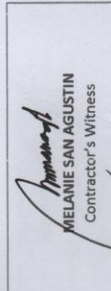
11/15/2019

METRO MLA

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is the free and voluntary act and deed of the entities which they respectively represent.

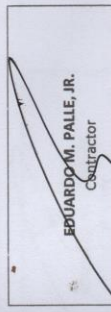
The foregoing instrument is a CONTRACT consisting of three (3) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties and their instrument witnesses on the left hand margin of each and every page hereof.

WITNESS MY HAND AND NOTARIAL SEAL, on the date and place first above written.


MELANIE SAN AGUSTIN
Contractor's Witness

Doc. No. 503
Page No. 102
Book No. 1P
Series of 2022

NOTARY PUBLIC
ATTY. RYAN T. TADEO
NOTARY PUBLIC
Valid Until June 30, 2022 as per SC En Banc B.M. No. 3795
Cabanatuan City
IBP No. 150170/11 January 2021/Nueva Ecija
PTR No. CBN-14¹538/04 January 2021/Cabanatuan City
Roll No. 56826
Notarial Comm. No. 13-2020
MCLE Compliance No. VI - 0022080/ 26-03-2019


EDUARDO M. PALLE, JR.
Contractor