

NOTICE OF AWARD

September 3, 2021

Mr. JOVY M. MANUEL
Joyus Construction
Barangay Rajal Norte
Santa Rosa, Nueva Ecija

Dear Sir:

We are happy to notify that the **20% Development Fund – Road Concreting at Barangay Rajal Norte with Length:162.13 meters, Width:5.0 meters and Thickness:0.15 meters** is hereby awarded to you at a Contract Price equivalent to **Eight Hundred Sixty Thousand Three Hundred Eighty Six and 44/100 pesos only (Php860,386.44)**.

For the purpose of entering into a contract with LGU-Santa Rosa, Nueva Ecija, you are advised to submit within Ten (10) days from receipt hereof the following documents:

1. Performance Security (any of the following forms)

Forms of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash, certified check, cashier's/manager's check, bank draft ; or	Ten Percent (10%)
(b) Bank guarantee confirmed by a reputable local bank or in the case of a foreign winning bidder, bonded by a foreign bank ; or	Ten Percent (10%)
(c) Surety bond callable upon demand issued by any reputable surety or insurance company	Thirty Percent (30%)

2. Construction Schedule and S-Curve
3. PERT/CPM
4. Manpower Utilization Schedule
5. Construction Method
6. Equipment Utilization Schedule

Failure to comply with the foregoing requirements within the prescribed time will be a ground for cancellation of your Award.

Kindly affix your signature on the space provided below to indicate your formal acceptance of this award.

Very truly yours,


JOSEFINO M. ANGELES
Municipal Mayor

Award Accepted by:

Date: _____