



Gamma Xi Boulé Foundation, Inc.

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BANK OF AMERICA EXPANDS PARTNERSHIP WITH GAMMA XI BOULÉ FOUNDATION TO SUPPORT SUMMER INTERNSHIPS FOR STUDENTS OF COLOR

With great appreciation, Gamma Xi Boulé Foundation announces that Bank of America, a strong supporter of the Foundation's various social action programs for underserved youths, has expanded its partnership to establish a summer internship program for students of color. Bank of America has awarded \$20,000 to the Foundation to set up and operate a paid internship program during the summer of 2021 for up to 20 students from the Sarasota/Manatee County area.

In this Summer Internship Program students will obtain valuable work-readiness skills, office decorum, team-building and socialization skills as they are assigned projects under staff supervision in a professional business environment. The program provides students with hands-on job experience where they participate in meetings, tour office facilities, perform tasks, and interact with staff members and executives. It is designed to be a transformational learning experience for the student interns, as well as offering important financial literacy lessons and support.

Bank of America's partnership is extremely helpful to Gamma Xi Boulé Foundation's delivery of great community service through its comprehensive "Journey To Success" initiatives, which foster excellence in education and provide developmental programs for local underserved youths. The "Journey to Success" Program includes i.) a career and leadership-focused speakers series at local high schools, ii.) student internships, iii.) college scholarships, iv.) a pre-college student residency/academic program, and v.) other mentoring and training activities.

"For years Bank of America has worked with nonprofit partners like Gamma Xi Boulé Foundation to help drive economic growth and upward mobility for Sarasota-Manatee residents," said Mike McCoy, President, Bank of America Sarasota-Manatee. "With the pandemic disproportionately impacting people of color, our support of the Summer Internship Program is an investment in racial justice to help bring meaningful jobs training and resources to historically underserved students."

Recently, Bank of America announced its newly-expanded five-year, \$1.25 billion commitment to help local nonprofit partners advance racial equality and economic opportunity. The bank's support of the Gamma Xi Boulé Foundation's Summer Internship Program is a direct result of this national commitment, which focuses on direct action in communities of color where systemic, long-term gaps have existed. Gamma Xi Boulé Foundation is honored by the support of Bank of America, and it looks forward to working together to bring about meaningful change in Sarasota-Manatee.

Carl W. Battle

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Chairman, Gamma Xi Boulé Foundation

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