

APPLEWOOD VILLAGE CONDOMINIUM ASSOCIATION "C"

\*\*\*\*\*

APPROVED BUDGET  
JAN.1 TO DEC.31,2023

\*\*\*\*\*

INCOME	MONTHLY	QUARTERLY	APPROVED YEARLY	PREVIOUS YEAR
-----	-----	-----	-----	-----
Maintenance Fee	\$19,433.31	\$58,299.93	\$233,199.72	\$215,687.40
Screening Fees	\$0.00	\$0.00	\$0.00	\$0.00
	-----	-----	-----	-----
Total Income	\$19,433.31	\$58,299.93	\$233,199.72	\$215,687.40
<b>EXPENSES</b>				
-----				
Administrative Expenses:				
Common Area Dist.	\$15,147.56	\$45,442.68	\$181,770.72	\$157,824.60
Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00
Water/Sewer	\$2,100.00	\$6,300.00	\$25,200.00	\$30,600.00
Electric	\$200.00	\$600.00	\$2,400.00	\$2,220.00
	-----	-----	-----	-----
Sub-Total	\$17,447.56	\$52,342.68	\$209,370.72	\$190,644.60
Repairs/ Maintenance				
Miscellaneous	\$501.75	\$1,505.25	\$6,021.00	\$12,790.80
BackFlow Meters	\$150.00	\$450.00	\$1,800.00	\$636.00
	-----	-----	-----	-----
Sub-Total	\$651.75	\$1,955.25	\$7,821.00	\$13,426.80
Taxes & Insurance				
Fed/State/City Fees	\$30.00	\$90.00	\$360.00	\$360.00
Bureau Of Condo.	\$15.00	\$45.00	\$180.00	\$180.00
	-----	-----	-----	-----
Sub-Total	\$45.00	\$135.00	\$540.00	\$540.00
Reserves				
Reroofing	\$762.00	\$2,286.00	\$9,144.00	\$6,324.00
Fences	\$235.00	\$705.00	\$2,820.00	\$1,992.00
Painting	\$292.00	\$876.00	\$3,504.00	\$2,760.00
	-----	-----	-----	-----
Sub-Total	\$1,289.00	\$3,867.00	\$15,468.00	\$11,076.00
Monthly Total Expenses		\$19,433.31	YEARLY	\$233,199.72
Quarterly Total Expenses		\$58,299.93		

RESERVE CALCULATIONS

\*\*\*\*\*

Type	Life	Replacement	Current	Remaining	Required
Reserve	Expectancy	Cost	Fund	Life	Funding
-----	-----	-----	-----	-----	-----
REROOFING	25 YEARS	\$170,000.00	\$124,283.00	5 YEARS	\$9,144.00
PAINTING	7 YEARS	\$24,000.00	\$9,996.00	4 YEARS	\$3,504.00
FENCES	25 YEARS	\$65,000.00	\$14,188.00	18 YEAR	\$2,820.00

QUARTERLY MAINTENANCE FEES WITH RESERVES =

\$1,325.00