

APPLEWOOD VILLAGE CONDOMINIUM ASSOCIATION "D"

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APPROVED BUDGET

JAN.1 TO DEC.31,2022

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INCOME	MONTHLY	QUARTERLY	APPROVED YEARLY	PREVIOUS YEAR
Maintenance Fee	\$23,914.76	\$71,744.28	\$286,977.12	\$275,967.12
Screening Fees	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$23,914.76</b>	<b>\$71,744.28</b>	<b>\$286,977.12</b>	<b>\$275,967.12</b>
<b>EXPENSES</b>				
<b>Administrative Expenses:</b>				
Common Area Dist.	\$19,130.26	\$57,390.78	\$229,563.12	\$216,654.72
Bad Debt	\$0.00	\$0.00	\$0.00	\$3,996.00
Water/Sewer	\$3,200.00	\$9,600.00	\$38,400.00	\$39,600.00
Electric	\$525.00	\$1,575.00	\$6,300.00	\$3,000.00
<b>Sub-Total</b>	<b>\$22,855.26</b>	<b>\$68,565.78</b>	<b>\$274,263.12</b>	<b>\$263,250.72</b>
<b>Repairs/ Maintenance</b>				
Miscellaneous	\$72.50	\$217.50	\$870.00	\$872.40
BackFlow Meters	\$55.00	\$165.00	\$660.00	\$660.00
<b>Sub-Total</b>	<b>\$127.50</b>	<b>\$382.50</b>	<b>\$1,530.00</b>	<b>\$1,532.40</b>
<b>Taxes &amp; Insurance</b>				
Fed/State/City Fees	\$33.00	\$99.00	\$396.00	\$396.00
Bureau Of Condo.	\$22.00	\$66.00	\$264.00	\$264.00
<b>Sub-Total</b>	<b>\$55.00</b>	<b>\$165.00</b>	<b>\$660.00</b>	<b>\$660.00</b>
<b>Reserves</b>				
Reroofing	\$558.00	\$1,674.00	\$6,696.00	\$6,696.00
Fences	\$68.00	\$204.00	\$816.00	\$816.00
Painting	\$251.00	\$753.00	\$3,012.00	\$3,012.00
<b>Sub-Total</b>	<b>\$877.00</b>	<b>\$2,631.00</b>	<b>\$10,524.00</b>	<b>\$10,524.00</b>
Monthly Total Expenses		\$23,914.76	YEARLY	\$286,977.12
Quarterly Total Expenses		\$71,744.28		

RESERVE CALCULATIONS

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Type Reserve	Life Expectancy	Replacement Cost	Current Fund	Remaining Life	Required Funding
REROOFING	25 YEARS	\$164,700.00	\$124,555.00	6 YEARS	\$6,696.00
PAINTING	7 YEARS	\$23,000.00	\$7,980.00	5 YEARS	\$3,012.00
FENCES	25 YEARS	\$20,000.00	\$4,605.00	19 YEAR	\$816.00
PIPE REPLCE	3 YEARS	\$30,000.00	\$31,353.00	0 years	#REF!

QUARTERLY MAINTENANCE FEES WITH RESERVES \$1,121.00