

APPLEWOOD VILLAGE CONDOMINIUM ASSOCIATION "D"

APPROVED BUDGET
JAN.1 TO DEC.31,2023

INCOME	MONTHLY	QUARTERLY	APPROVED YEARLY	PREVIOUS YEAR
Maintenance Fee	\$26,922.77	\$80,768.31	\$323,073.24	\$286,977.12
Screening Fees	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$26,922.77	\$80,768.31	\$323,073.24	\$286,977.12
EXPENSES				
Administrative Expenses:				
Common Area Dist.	\$22,032.82	\$66,098.46	\$264,393.84	\$229,563.12
Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00
Water/Sewer	\$3,200.00	\$9,600.00	\$38,400.00	\$38,400.00
Electric	\$375.00	\$1,125.00	\$4,500.00	\$6,300.00
Sub-Total	\$25,607.82	\$76,823.46	\$307,293.84	\$274,263.12
Repairs/ Maintenance				
Miscellaneous	\$70.95	\$212.85	\$851.40	\$870.00
BackFlow Meters	\$55.00	\$165.00	\$660.00	\$660.00
Sub-Total	\$125.95	\$377.85	\$1,511.40	\$1,530.00
Taxes & Insurance				
Fed/State/City Fees	\$33.00	\$99.00	\$396.00	\$396.00
Bureau Of Condo.	\$22.00	\$66.00	\$264.00	\$264.00
Sub-Total	\$55.00	\$165.00	\$660.00	\$660.00
Reserves				
Reroofing	\$730.00	\$2,190.00	\$8,760.00	\$6,696.00
Fences	\$91.00	\$273.00	\$1,092.00	\$816.00
Painting	\$313.00	\$939.00	\$3,756.00	\$3,012.00
Sub-Total	\$1,134.00	\$3,402.00	\$13,608.00	\$10,524.00
Monthly Total Expenses		\$26,922.77	YEARLY	\$323,073.24
Quarterly Total Expenses		\$80,768.31		

RESERVE CALCULATIONS

Type Reserve	Life Expectancy	Replacement Cost	Current Fund	Remaining Life	Required Funding
REROOFING	25 YEARS	\$175,000.00	\$131,250.00	5 YEARS	\$8,760.00
PAINTING	7 YEARS	\$26,000.00	\$10,992.00	4 YEARS	\$3,756.00
FENCES	25 YEARS	\$25,000.00	\$5,421.00	18 YEAR	\$1,092.00
PIPE REPLCE	3 YEARS	\$30,000.00	\$31,353.00	0 years	

QUARTERLY MAINTENANCE FEES WITH RESERVES \$1,262.00