## RESIDENTS' SHORT TERM VACATION RENTAL INITIATIVE SIGN THE INITIATIVE TO ALLOW A VOTE

## THE CITY'S UNFAIR STR POLICY

- Refused to allow residents to vote on an STR Policy
- City Council can increase the number of STRs
- Allows a current cap of 230 STRs citywide; unlimited Home-Stay and Primary STRs in the Coastal Zone
- Reduces available housing that can negatively impact 38% of Dana Point's residents who are renters
- Allows grandfathering of pre-existing Non-Primary STRs that benefit investors and non-residents
- Awards permits in the Non-Coastal Zone that do not prioritize STRs for homeowners' financial benefit
- TOT tax submitted using an honor system difficult to enforce
- Limited information available to the public

## THE RESIDENTS' STR INITIATIVE

- Allows Dana Point residents to vote on an STR Policy
- Voter approval required to increase the number of STRs
- Reduces STRs to a current cap of 109 citywide with no unlimited STRs in the Coastal or Non-Coastal Zones
- Helps protects housing for renters by prioritizing the awarding of the least impactful STR permits
- Prioritizes granting all STR permits annually with no grandfathering of pre-existing STRs
- Prioritizing allows homeowners who live in their homes a chance to obtain an STR permit for financial needs
- Hosting platforms required to submit TOT tax to the city and can only advertise legally operating STRs
- Creates a public STR register on the City's website; policy includes HOA - CC&R protection

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