Masons Island Fire District
Financial Summary: Budgets & Actuals
Saturday, May 24, 2025

	Actual 2023-2024	Projected Actual 2024-2025	Budget 2024-2025	Budget 2025-2026	Budget Increase
Revenue Categories					
Tax Revenue	$ 327,239	$ 706,176	$ 699,576	$ 706,982	$ 7,406
Interest & Dividends	$ 19,750	$ 22,655	$ 15,000	$ 15,000	$ -
Novitiate Contribution	$ -	$ -	$ -	$ -	$ -
Miscellaneous Income	$ 2,002	$ 2,600	$ -	$ 2,650	$ 2,650
Total Revenues	**$ 348,991**	**$ 731,431**	**$ 714,576**	**$ 724,632**	**$ 10,056**
Expense Categories					
Roads Maintenance	$ 75,335	$ 80,667	$ 80,615	$ 75,975	$ (4,640)
Facilities Maintenance	$ 9,547	$ 10,830	$ 12,000	$ 12,000	$ -
Subtotal Maintenance	**$ 84,882**	**$ 91,497**	**$ 92,615**	**$ 87,975**	**$ (4,640)**
Fire Protection - MFD	$ 52,401	$ 349,142	$ 350,000	$ 385,000	$ 35,000
Fire Protection - CWC	$ 12,650	$ 17,843	$ 14,000	$ 25,000	$ 11,000
Subtotal Fire Protection	**$ 65,051**	**$ 366,985**	**$ 364,000**	**$ 410,000**	**$ 46,000**
Tick Control - Residential	$ 33,234	$ 33,623	$ 36,500	$ 36,500	$ -
Tick Control - Walks	$ 2,040	$ 1,820	$ 2,000	$ 2,000	$ -
Tick Control - Four Posters	$ 6,272	$ 9,120	$ 11,000	$ 11,000	$ -
Subtotal Tick Control	**$ 41,545**	**$ 44,563**	**$ 49,500**	**$ 49,500**	**$ -**
Insurance	$ 11,530	$ 11,957	$ 12,000	$ 12,500	$ 500
Traffic Control and Safety	$ 38,681	$ 42,000	$ 42,000	$ 44,000	$ 2,000
Tax Collection	$ 596	$ 618	$ 650	$ 650	$ -
Review of Books	$ 3,300	$ 3,300	$ 2,800	$ 3,300	$ 500
Property Tax on Parks	$ 846	$ 926	$ 950	$ 1,000	$ 50
Utilities	$ 767	$ 828	$ 1,200	$ 1,000	$ (200)
Miscellaneous	$ 1,474	$ 2,500	$ 2,500	$ 2,500	$ -
Subtotal Other Expenses	**$ 57,194**	**$ 62,129**	**$ 62,100**	**$ 64,950**	**$ 2,850**
Total Expenses	**$ 248,673**	**$ 565,174**	**$ 568,215**	**$ 612,425**	**$ 44,210**
Surplus	**$ 100,318**	**$ 166,257**	**$ 146,361**	**$ 112,207**	**$ (34,154)**
NET CHANGES TO RESERVES					
Increase Reserve Fund for Fire	$ (12,500)	$ -	$ -	$ -	
Increase Reserve Fund for Catastrophe	$ 22,500	$ 10,000	$ 10,000	$ 10,000	
Increase Reserve Fund for Roads	$ 90,318	$ 156,257	$ 136,361	$ 102,207	
Improvement Projects	$ (172,705)	$ (134,238)	$ (208,800)	$ (131,400)	
Increase Working Capital	$ -	$ -	$ -	$ -	
RESERVE BALANCES					
Reserve Fund for Fire	$ -	$ -	$ -	$ -	
Reserve Fund for Catastrophe	$ 77,181	$ 87,181	$ 87,181	$ 97,181	
Reserve Fund for Roads	$ 100,932	$ 122,951	$ 28,493	$ 93,758	
Working Capital	$ 90,376	$ 90,376	$ 90,376	$ 90,376	
TOTAL RESERVES	**$ 268,489**	**$ 300,509**	**$ 206,050**	**$ 281,316**	
MIL RATE	**1.600**	**3.400**	**3.400**	**3.400**	

Motions:
1. Apply $10,000 of the Surplus for 2024-2025 to the Reserve Fund for Catastrophe, and apply the remaining balance to the Reserve Fund for Roads.
2. Approve the 2025-2026 budget as presented with a MIL Rate of 3.4.

Masons Island Fire District
Covered Facilities: Budgets & Actuals
Saturday, May 24, 2025

	Actual 2023-2024	Projected Actual 2024-2025	Budget 2024-2025	Budget 2025-2026	Budget Increase
> Roads Maintenance					
Plowing	$ 17,975	$ 17,975	$ 16,400	$ 17,975	$ 1,575
Clearing Trees and Brush	$ 20,761	$ 22,010	$ 19,800	$ 20,000	$ 200
Mowing	$ 12,788	$ 9,840	$ 10,600	$ 12,000	$ 1,400
Paving	$ 1,900	$ 10,600	$ 2,500	$ 5,000	$ 2,500
Gravel Road Maintenance	$ 605	$ -	$ 1,500	$ 1,500	$ -
Drainage	$ 4,828	$ 5,297	$ 5,000	$ 6,000	$ 1,000
Sweeping	$ -	$ -	$ 1,800	$ -	$ (1,800)
Signs	$ 174	$ -	$ 1,000	$ 1,000	$ -
Miscellaneous	$ 6,800	$ 424	$ 2,500	$ 2,500	$ -
Management Fees	$ 9,505	$ 9,922	$ 9,165	$ -	$ (9,165)
Roads Maintenance Subtotal	**$ 75,335**	**$ 76,067**	**$ 70,265**	**$ 65,975**	**$ (4,290)**
> Unplanned Storm Expense					
Unplanned Storm Cleanup	$ -	$ 4,000	$ 9,000	$ 10,000	$ 1,000
Management Fees	$ -	$ 600	$ 1,350	$ -	$ (1,350)
Unplanned Storm Subtotal	**$ -**	**$ 4,600**	**$ 10,350**	**$ 10,000**	**$ (350)**
Total Roads Maintenance	**$ 75,335**	**$ 80,667**	**$ 80,615**	**$ 75,975**	**$ (4,640)**

> Facilities Maintenance					
Pond Maintenance	$ 3,547	$ -	$ 6,000	$ 6,000	$ -
Miscellaneous	$ 6,000	$ 10,830	$ 6,000	$ 6,000	
Management Fees	$ -	$ -	$ -	$ -	$ -
Total Facilities Maintenance	**$ 9,547**	**$ 10,830**	**$ 12,000**	**$ 12,000**	**$ -**

Total Maintainence Expenditures	**$ 84,882**	**$ 91,497**	**$ 92,615**	**$ 87,975**	**$ (4,640)**

> Improvement Projects				
Drainage - Yacht Club Rd				
Epoxy Painting - Roads				$ 9,000
Replace Traffic Signs				$ 2,400
Crack Sealing - Roads	$ 6,700			
Covered Facility Acquisition	$ 165,000			
Road Resurfacing		$ 11,250	$ 12,000	
Shoreline Protection		$ 121,300	$ 195,000	$ 120,000
Management Fees	$ 1,005	$ 1,688	$ 1,800	
Improvements Subtotal	**$ 172,705**	**$ 134,238**	**$ 208,800**	**$ 131,400**

> Beginning Roads Reserve	$ 183,318	$ 100,932	$ 100,932	$ 122,951
Excess to Roads Reserve	$ 90,318	$ 156,257	$ 136,361	$ 102,207
Improvement Projects	$ (172,705)	$ (134,238)	$ (208,800)	$ (131,400)
> Ending Roads Reserve	**$ 100,932**	**$ 122,951**	**$ 28,493**	**$ 93,758**