

Treasurers Report February 28 2022

1. Savings/checking account balances as of February 28 were:

Account 0408-insurance escrow account- \$145,315 - Last report was \$145,315

Account 8764- reserves interest account - \$2,457 -Last report was \$2,457

Account 0394-reserves savings account- \$31,142- Last report was \$23,142

Account 6029-banking account-\$36,847 –Last report was \$53,792

2. We have \$900,000 invested in 5 CD's at Truist Investment Services. We also have \$960,326.04 in the Truist Investment Services cash account. We are holding cash as CD's mature in anticipation of roofing/soffit replacement in villa 11. The next CD due to mature is in August 2022.

3. Other banking transactions since 2/16/22:

-On February 25, I moved \$8000 from operating account to reserves savings, in accordance with our budget

4. The financial statement for January reported that we were under budget by \$10,298 for the month and \$10,298 under budget for the year.