SoulRooms

Case: Multi-bed Detached Property.

72% NOI Growth

A Landlord of a traditional multifamily 10- bed detached unit listed the property on SoulRooms.com. Our technology helped landlords to rightly price, market, and get bookings for the rooms using the platform. **It was all sold out in 15 days with year-long leases, generating 72% higher NOI than before.**

HOW DID WE GENERATE A 72% NOI GROWTH? LET'S BREAK IT DOWN FOR YOU!

65% | **We improved the revenues by 65% by unlocking the value of convenience and AI based pricing.**

Our platform unlocks the value of convenience by making the discovery of rooms and roommates easy for modern renters, this reflects straight in your top line. In addition, our AI-based rent estimation provides the right market pricing tailored to your property.

	Rent Revenue		Expenses		Net Operating Income (NOI)		ROI | Cash Return
Traditional Multifamily	$78,000	-	$26,544	=	$51,456		11.29%|3.20%
SoulRooms	$129,000	-	$40,230	=	$88,770		22.94%|14.85%

65% Revenue Growth	**72%** NOI Growth	**11.65%** Increase in over all returns

* For ROI mortgage at 80% LTV with 2.59% interest and 25 yr amort is taken which are the actuals for the property. Property value is CA$1.06MM