

Route 109 Property

Presentation 2025 PDAC

Early Stage Exploration Project with Compelling Value



Location

20 km south of Matagami on Route 109; full network of logging roads



Property

384-claims (~21,445 ha)
held 100% by Vendors,
no underlying royalties



Deposits

16 historic gold showing surrounded by numerous deposits



Geology

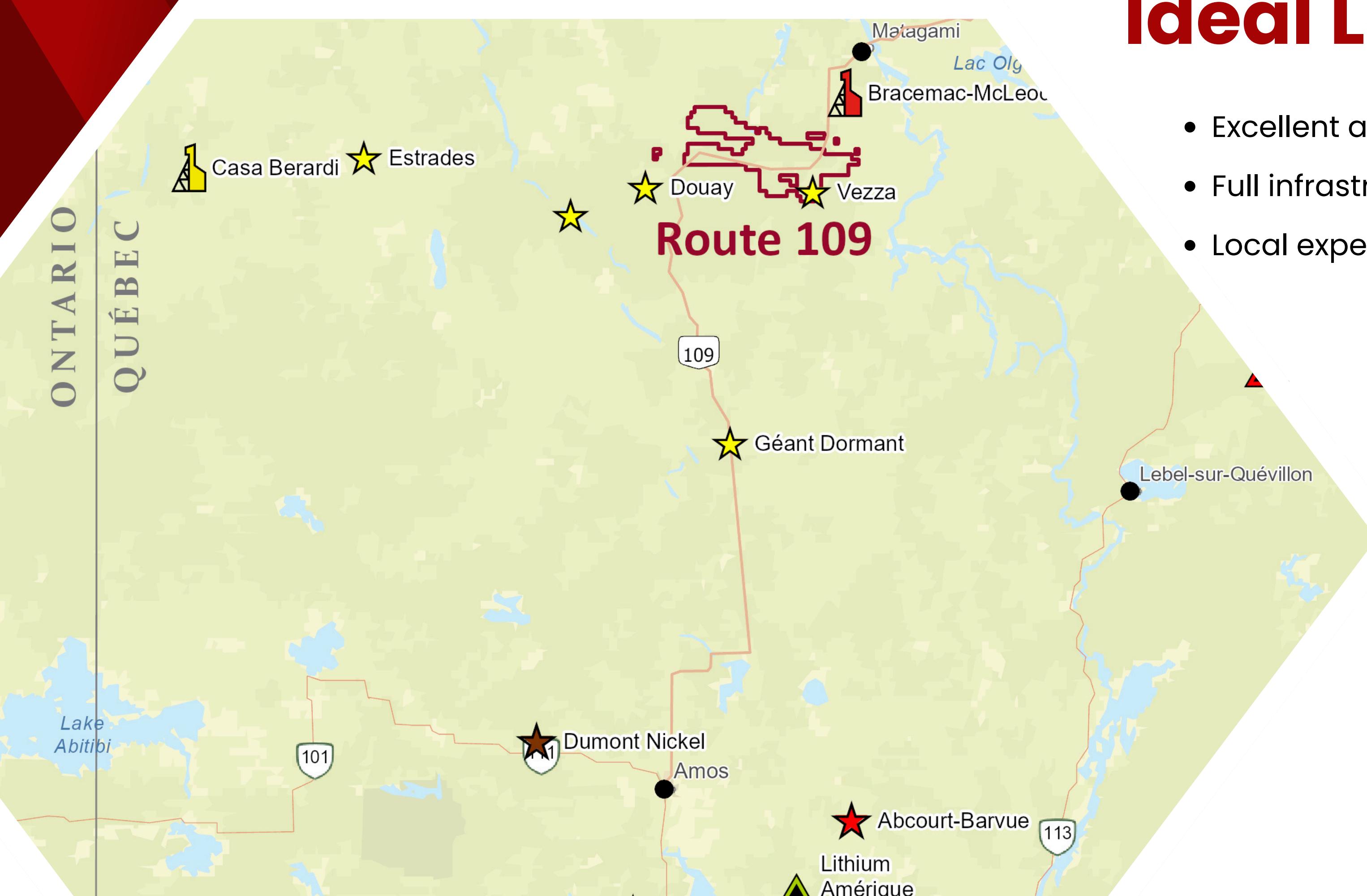
Favourable greenstone geology along Casa-Berardi Deformation corridor



Historical Exploration

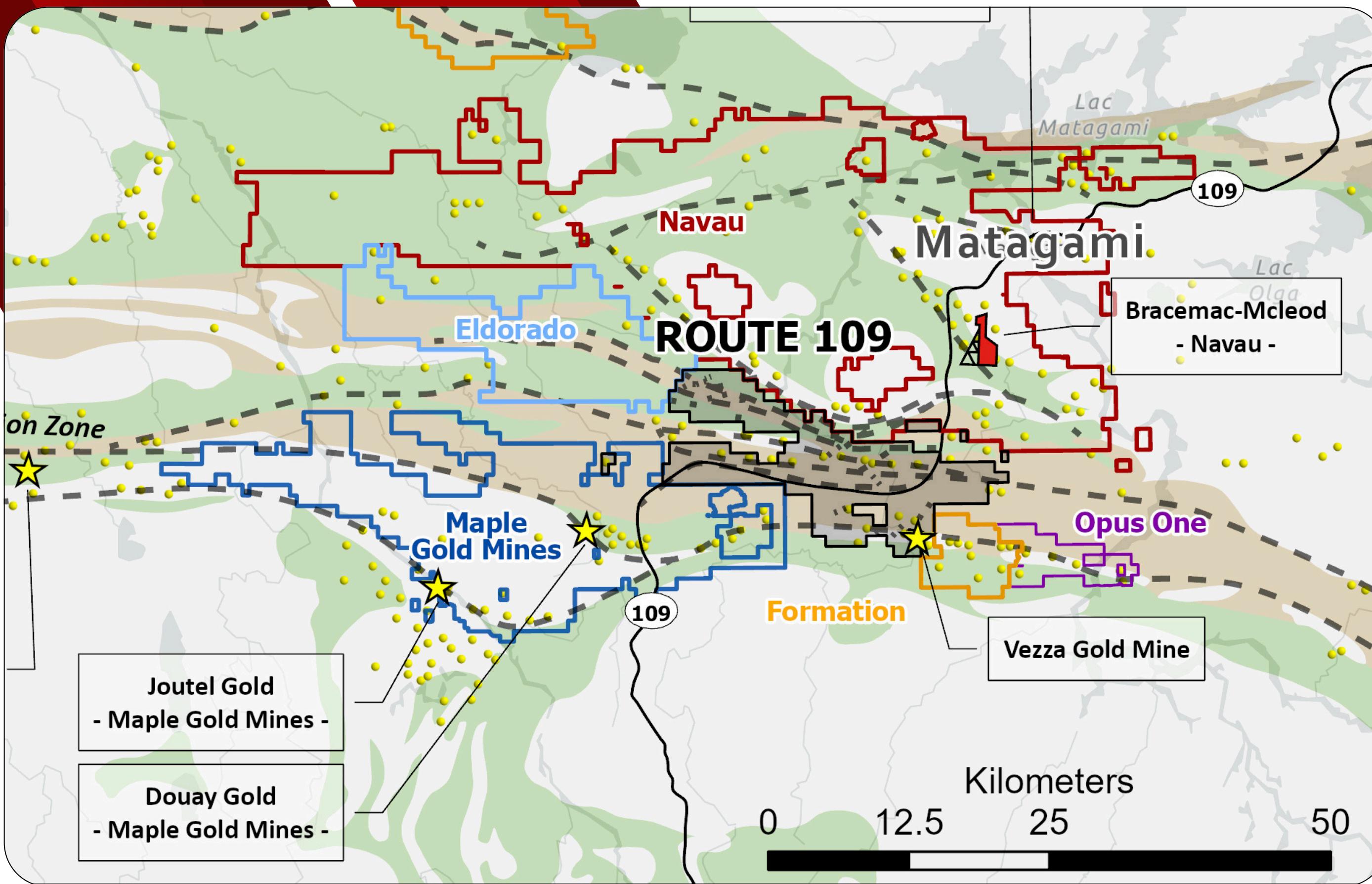
Historic expenditures ~ \$15 million;
underexplored part of Abitibi Greenstone Belt

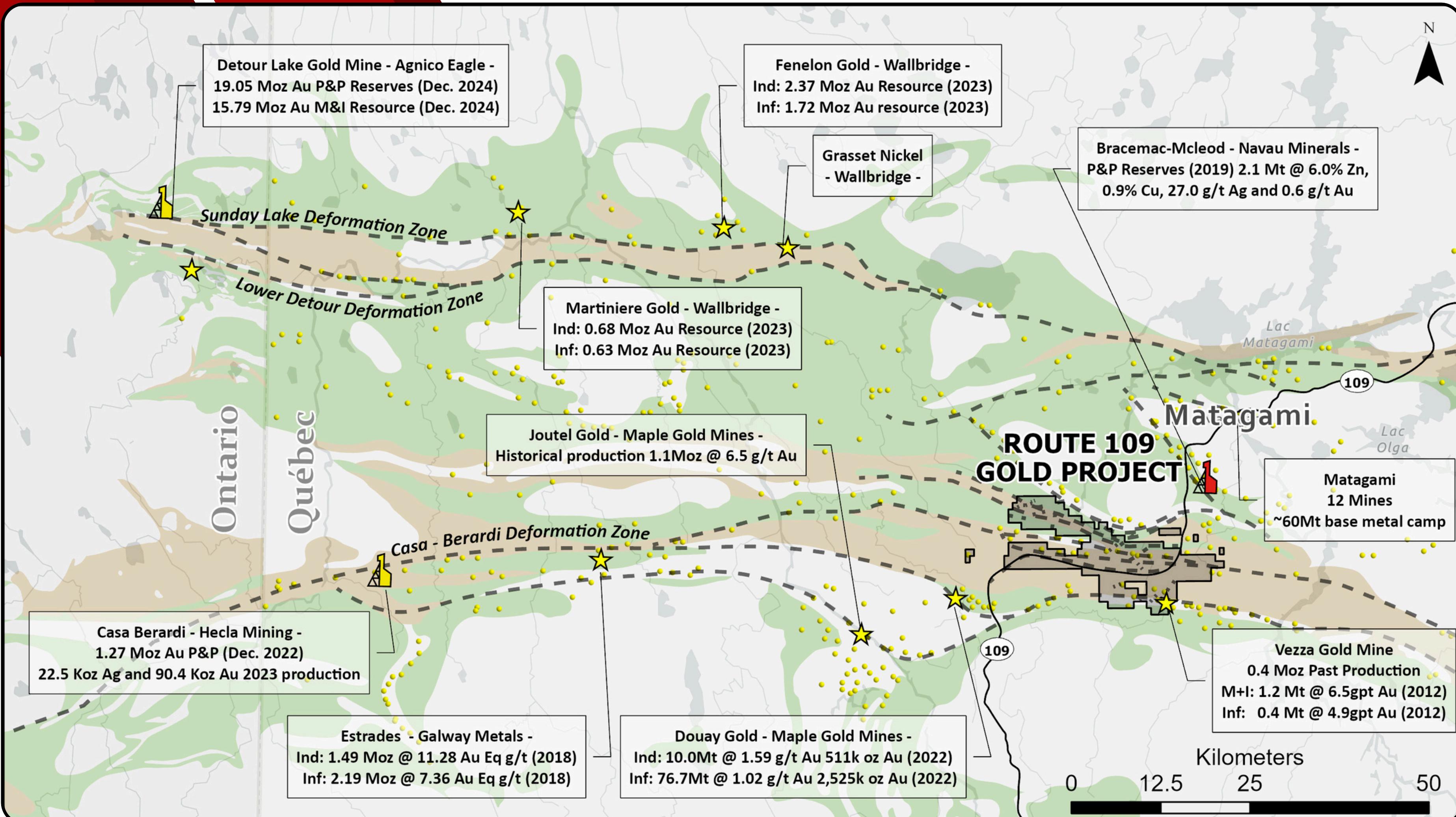
Ideal Location



- Excellent access (Route 109)
- Full infrastructure
- Local expertise & suppliers

Neighbours





Historic Expenditures ~\$15M



Staking and Acquisitions

Staking and Acquisitions ~ \$80,000
Dubé, 2024: Geophysical Compilation ~
\$30,000

Total \$110,000

Historical Geophysics Estimated By Dubé

9 Airborne EM ~ \$100k each - \$900k
7 Airborne MAG ~ \$50k each - \$350k
48 ground HLEM and IP surveys
\$30k each - \$1,440k
Total conservative estimate of

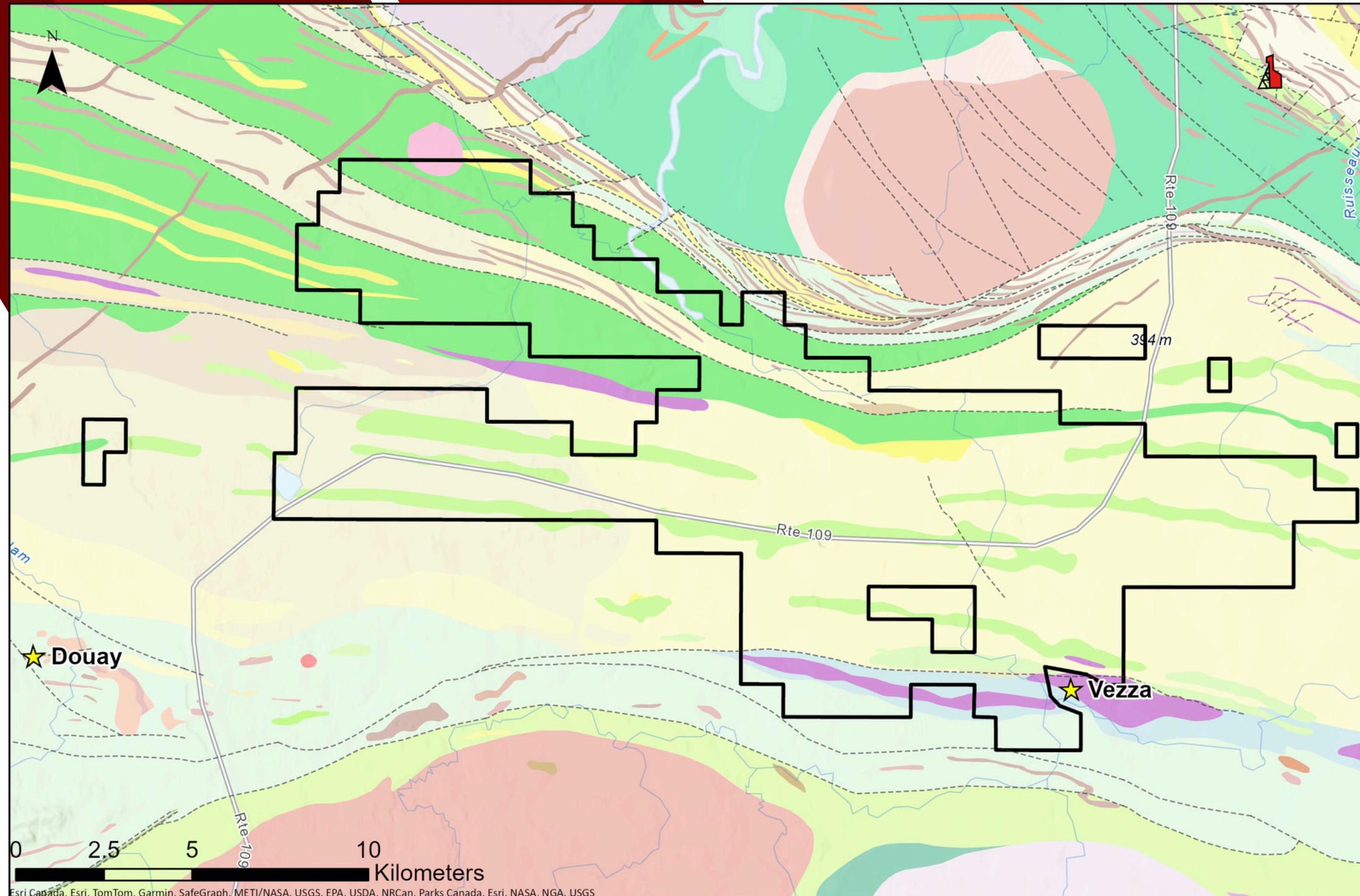
\$2.7M

Historical Drilling (SIGEOM)

46,544m DDH @ approximately
\$250 per metre

\$11.65M

Geology and Structures



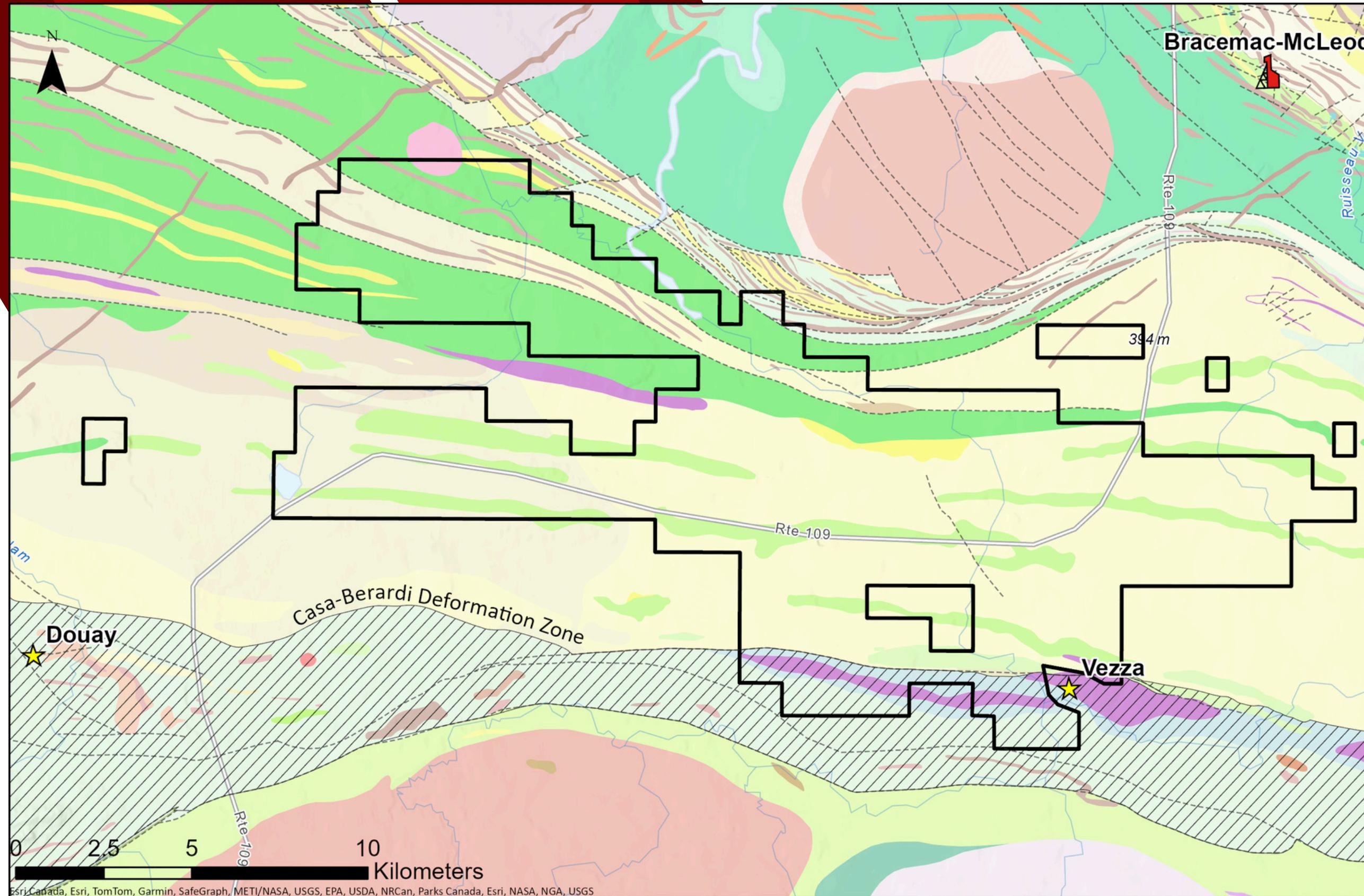
Harricana-Turgeon Belt

- Taïbi Basin part of the Harricana-Turgeon belt
- Clastic sediments, sandstone, siltstone & mudstones, plus iron formations, conglomerates & mafic volcanic flows

Major Deformations

- Basin bounded by La Gauchetièr Shear zone to the north & Casa-Bérard deformation zone to the south
- Structures with known potential for gold mineralization

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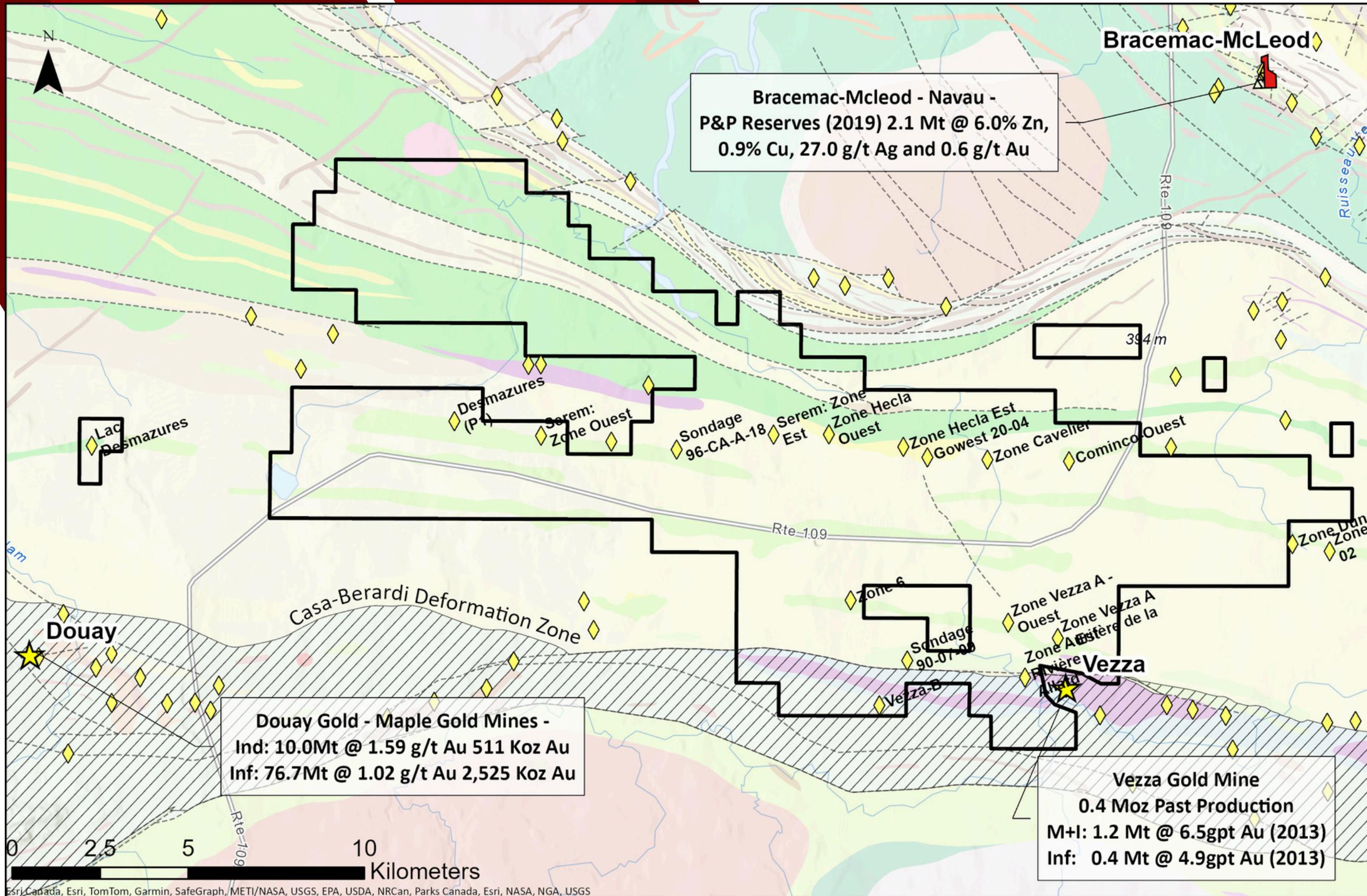
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Showings

- 16 Mineral Occurrences
- Adjacent to deposits:

Douay Gold

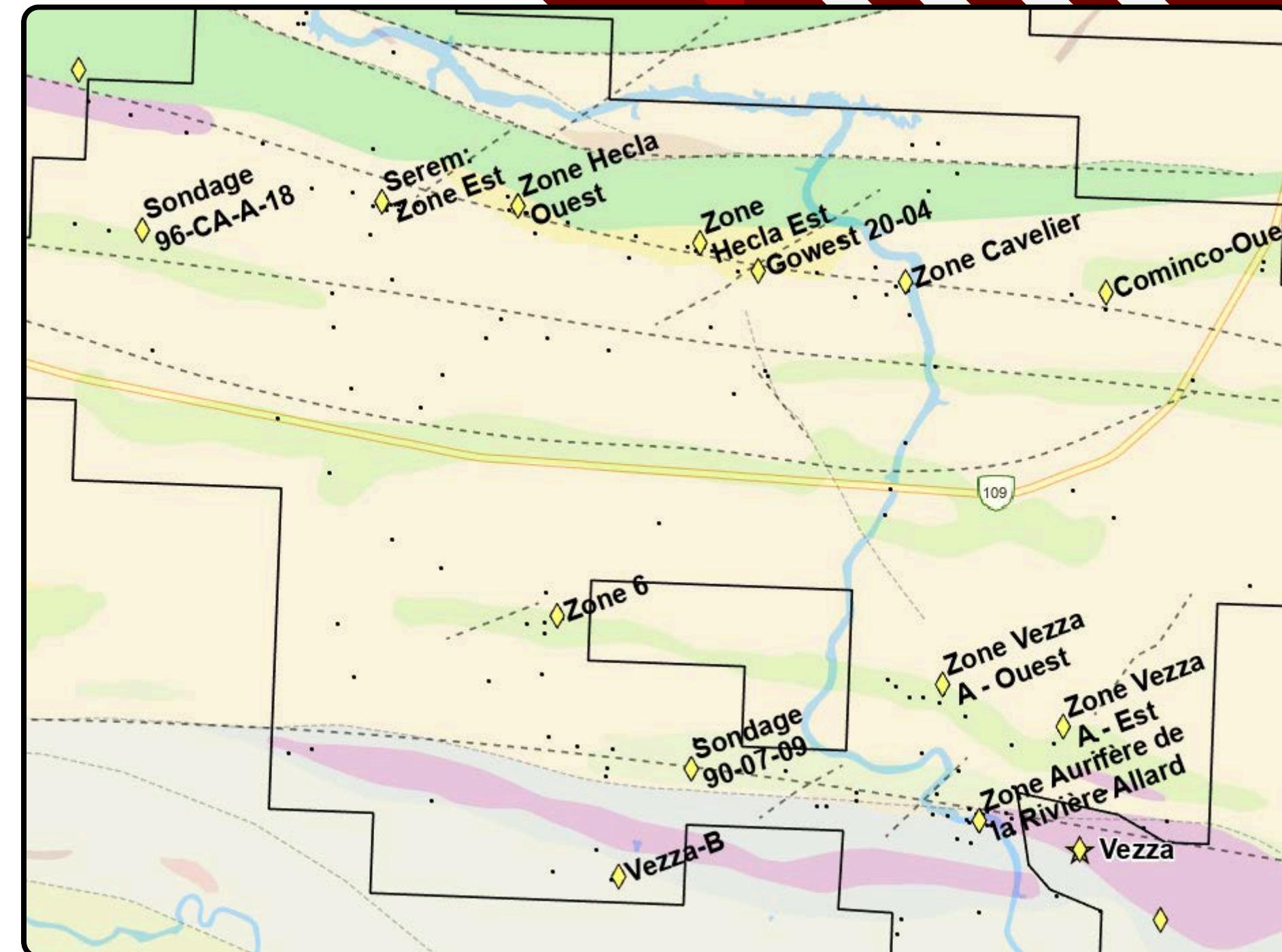
Vezza Gold



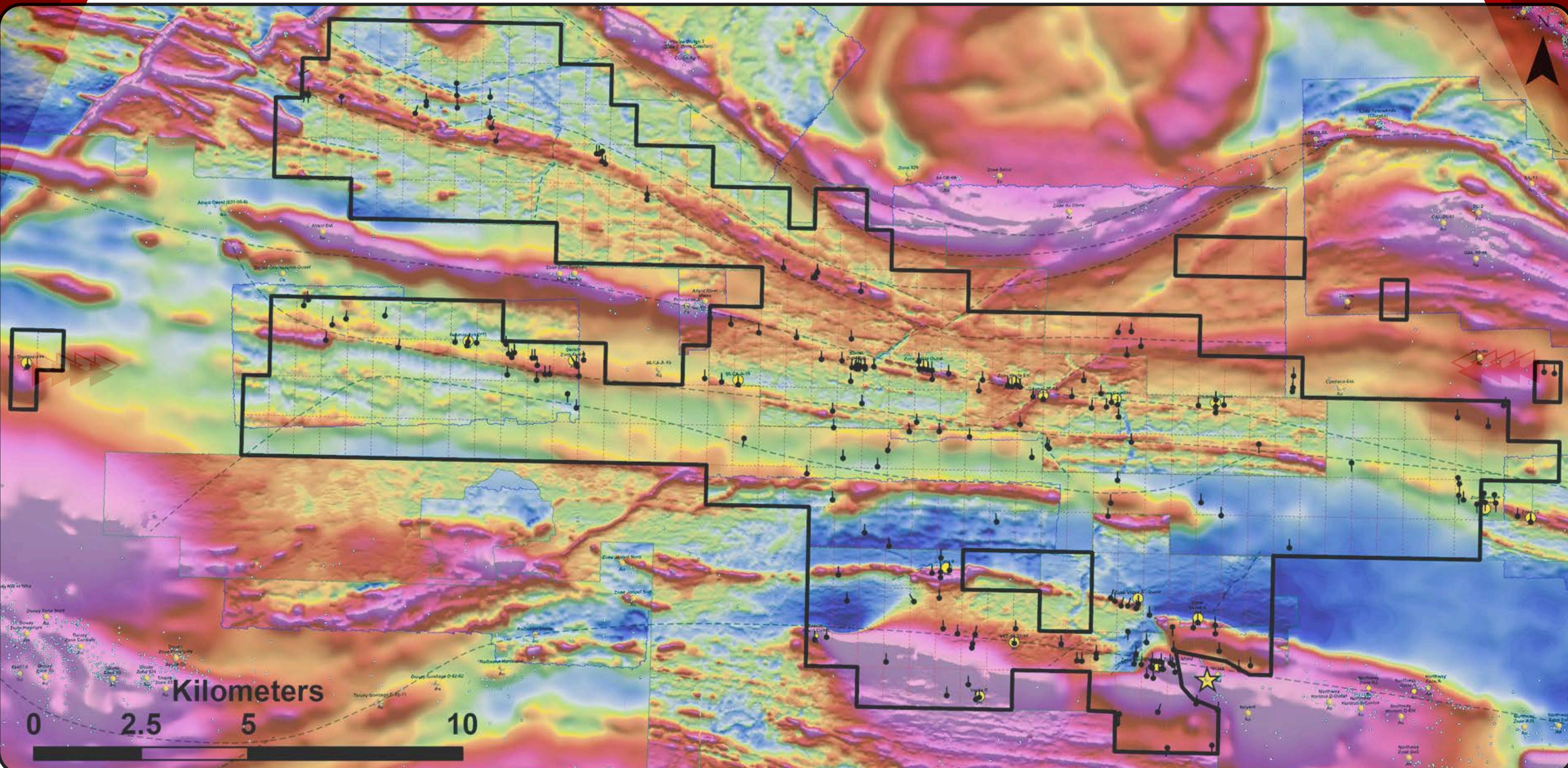
Historic Showings



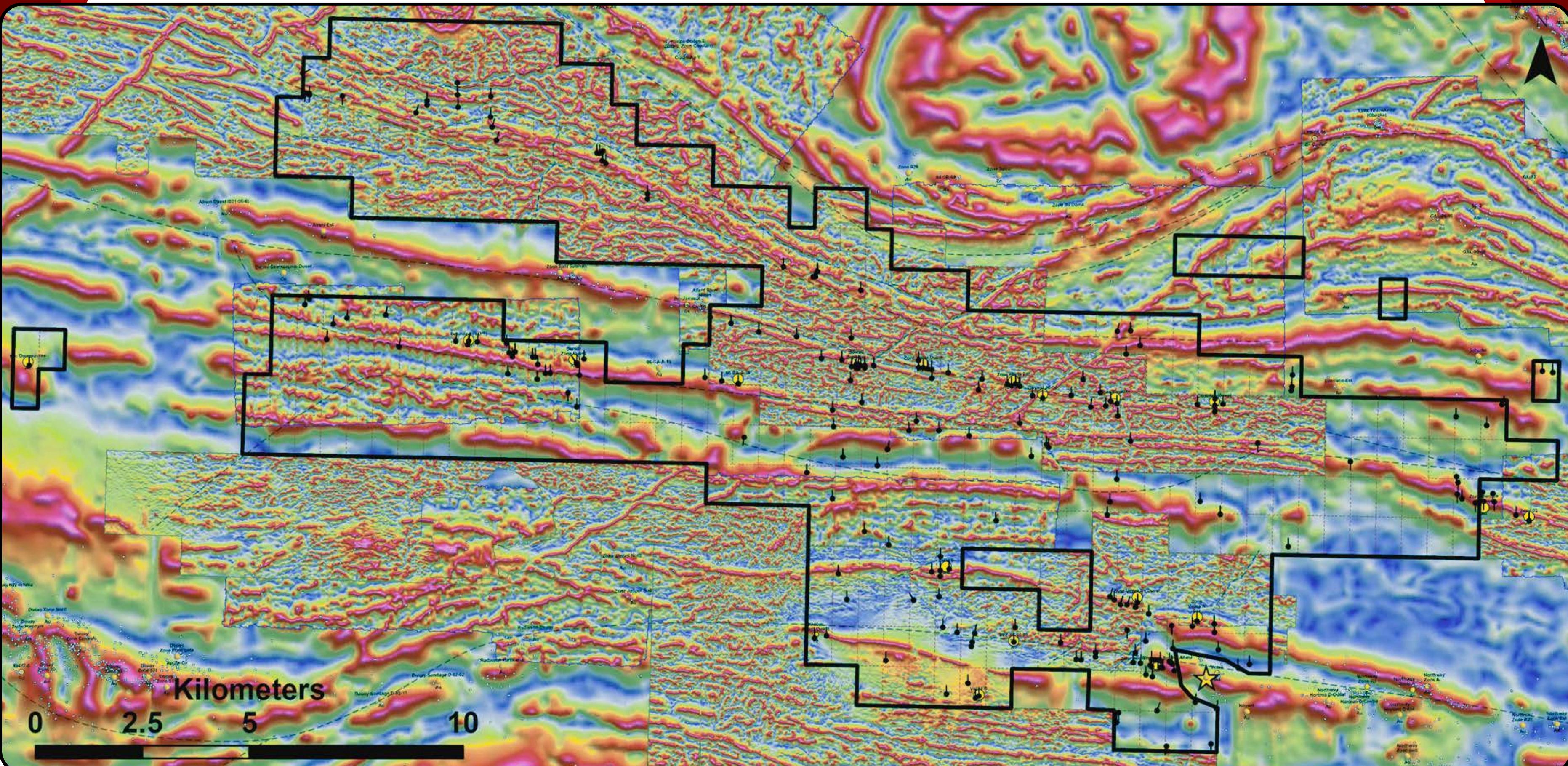
Showing	Drill Interval
Cominco-Ouest	1.22 g/t Au over 3.0m and 1.20 g/t Au over 0.9m
Desmazes (P1)	1.98 g/t Au over 3.25m including 4.54 g/t Au over 1.05m and 1.20 g/t Au over 1.2 m
Gowest 20-04	5.29 g/t Au over 0.40m and 0.39 g/t Au over 3.50m
Serem: Zone Est	1.4 g/t Au over 36.1 m including 10.95 g/t Au over 4.0 m
Serem: Zone Ouest	1.28 g/t Au over 1.5m and 1.13 g/t Au over 1.1m
Sondage 96-CA-A-18	901 ppb Au over 2.95m including 1.72 g/t Au over 1.0m
VEZ-90-07-09	1.07 g/t Au over 1.5m and 1.44 g/t Au over 1.0m
Vezza-B	1.06 g/t Au over 2.0m and 1.18 g/t Au over 1.75m
Zone 6	2.65 g/t Au over 3.6m including 4.96 g/t Au over 1.4m and 3.76 g/t Au over 2.7m
Zone Aurifère de la Rivière Allard	2.20 g/t Au over 1.7m and 1.88 g/t Au over 3.2 m
Zone Cavelier	2.28 g/t Au over 0.75m and 2.98 g/t Au over 0.85m
Zone Hecla Est	1.43 g/t Au over 1.1m and 1.34 g/t Au over 0.8m
Zone Hecla Ouest	2.1 g/t Au over 8.5 m including 4.5 g/t Au over 3.4 m 2.78 g/t Au over 1.4m 10.97 g/t over 0.3m
Zone Vezza A - Est	6.58 g/t Au over 0.8m and 1.79 g/t Au over 0.6m
Zone Vezza A - Ouest	1.63 g/t Au over 1.5m and 2.13 g/t Au over 2.0m
Lac Desmazes	7.90 g/t Au over 0.05m



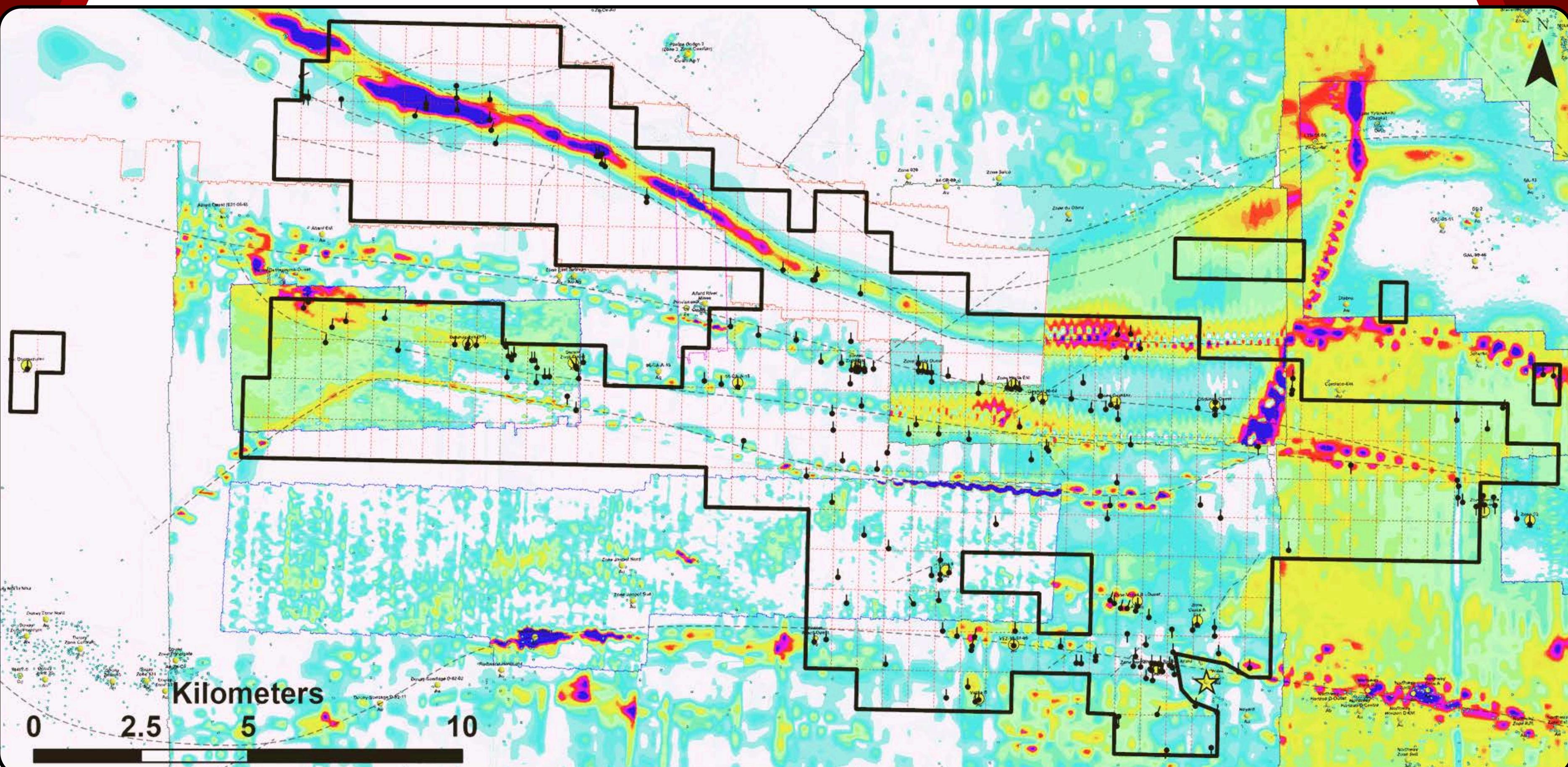
Magnetic Compilation - TMI



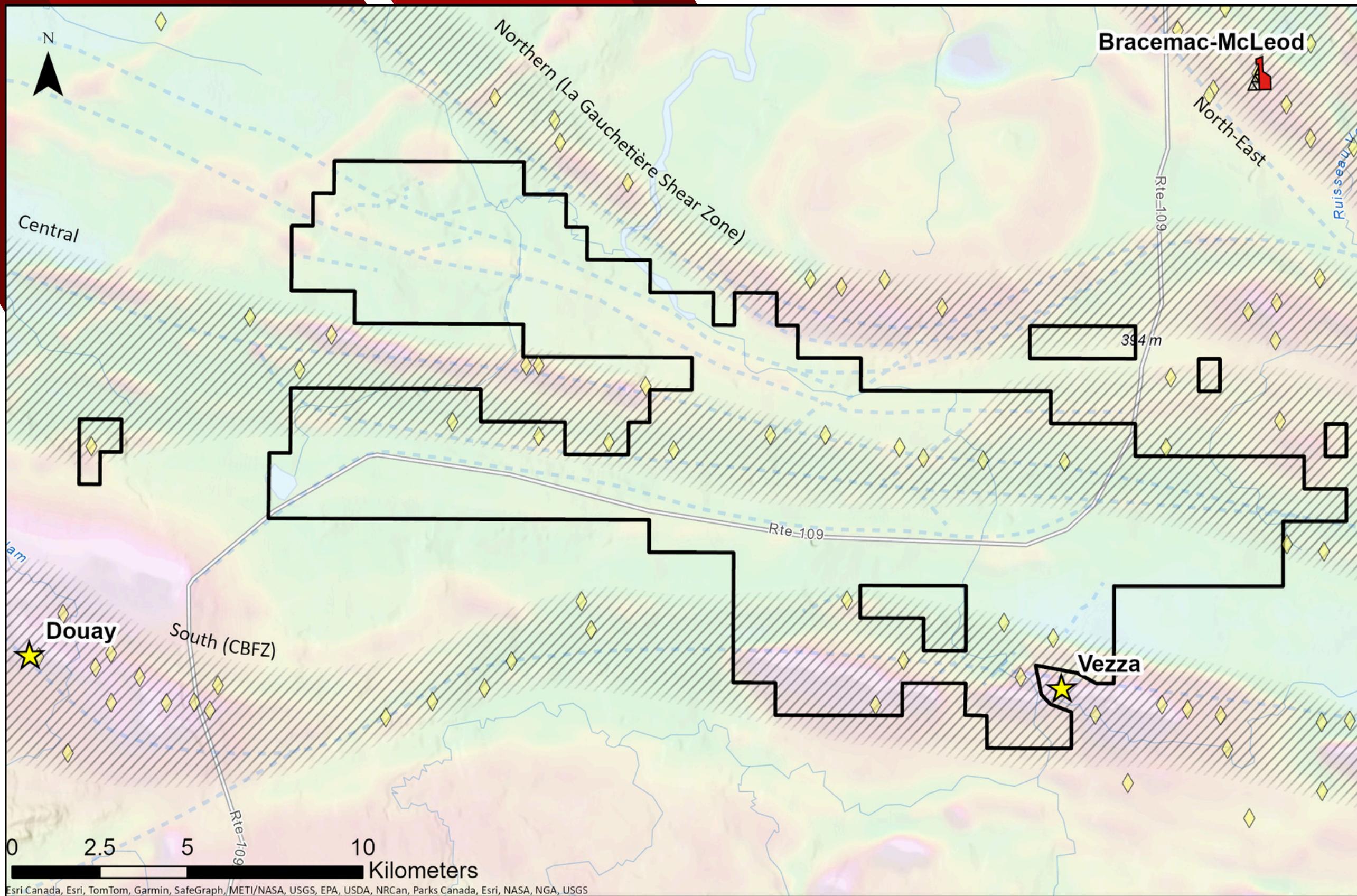
Magnetic Compilation - TILT



Magnetic Compilation - EM



Potential Trends



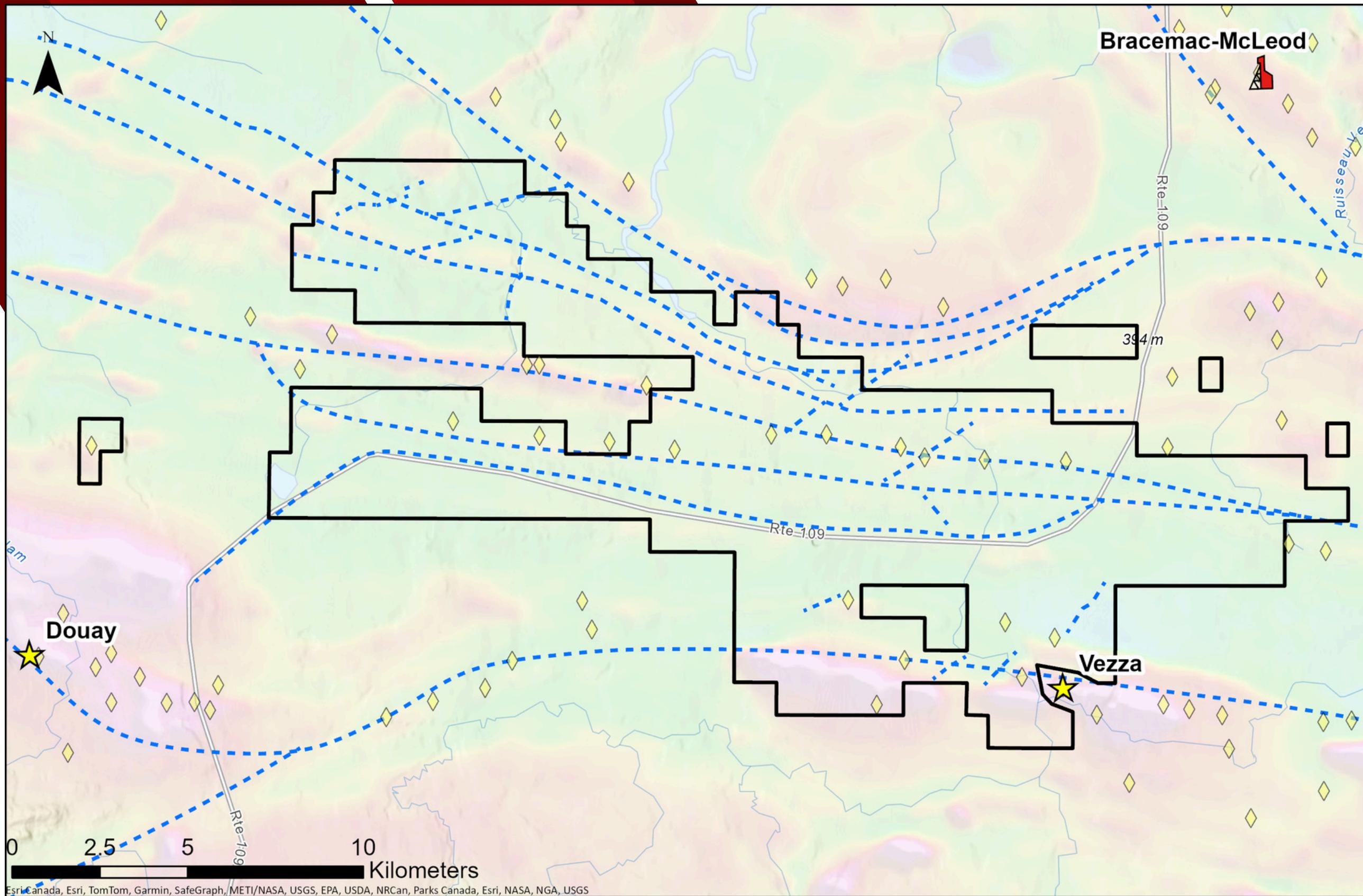
Prospective Strike

- 75 km cumulative potential
- 4 significant deformation zones
- 3 zones with known mineralization
- 1 zone untested

Targets

- 57 priority targets not tested by drilling
- Generated from geophysical compilation

Potential Trends



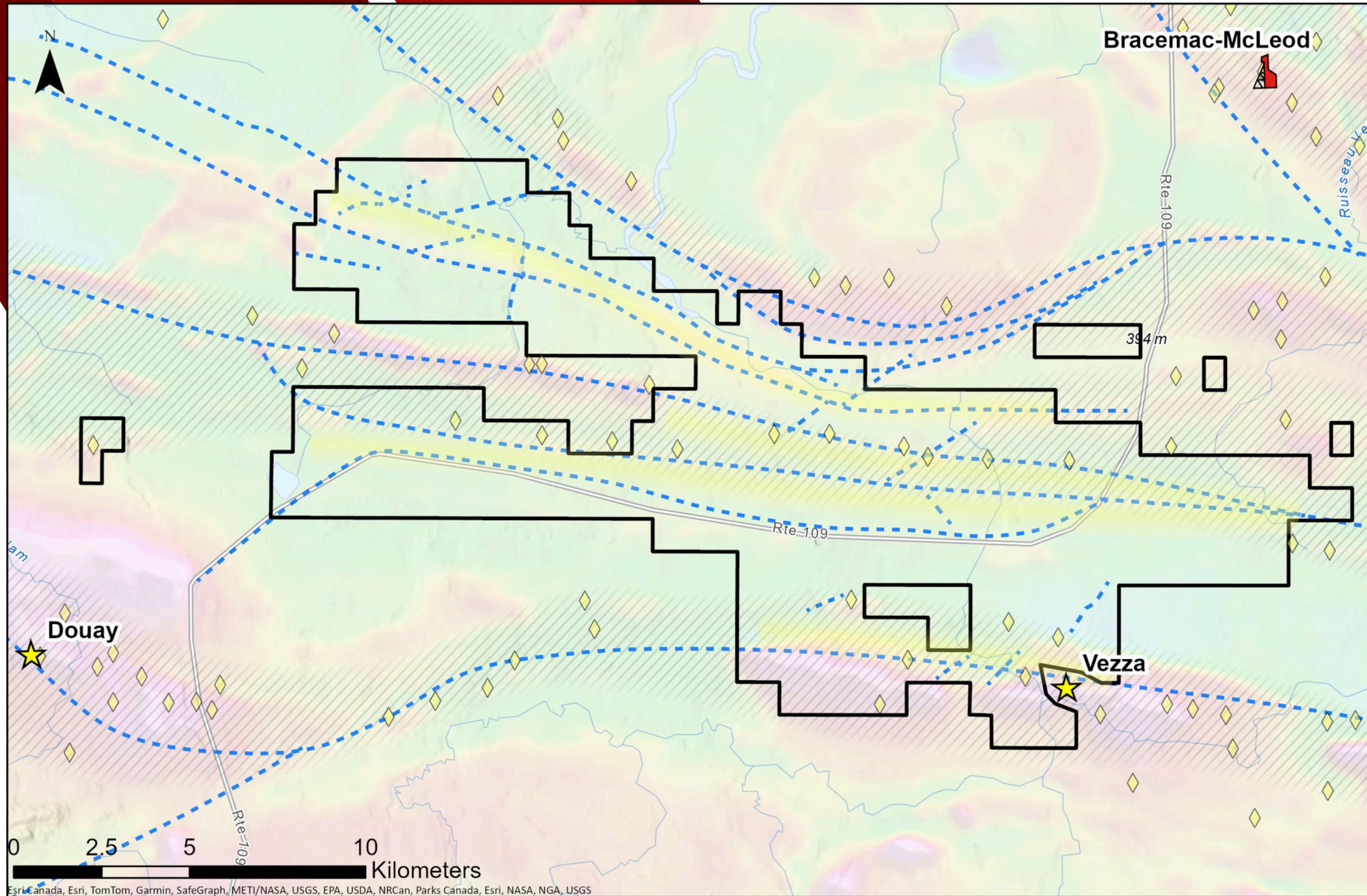
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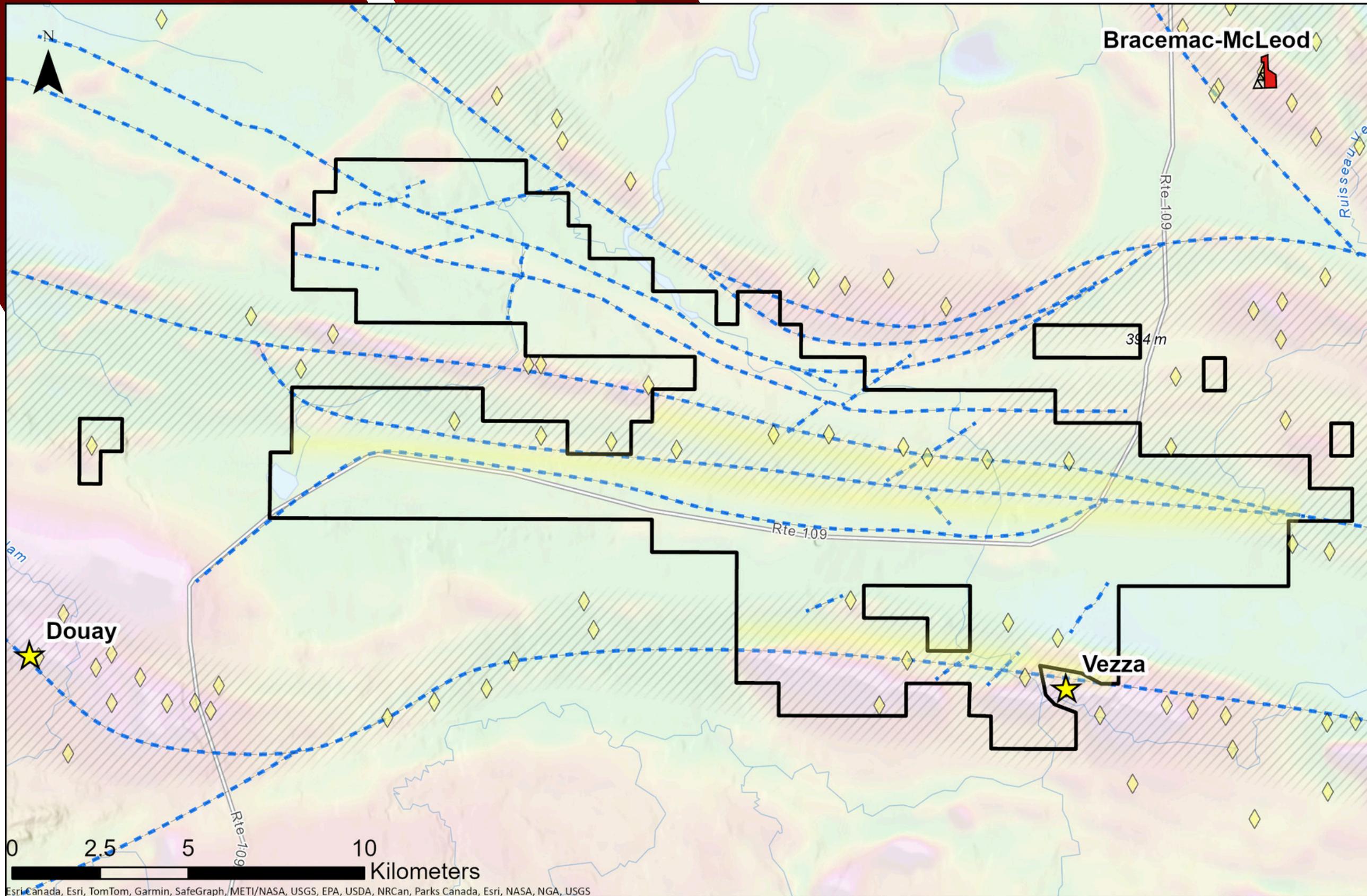
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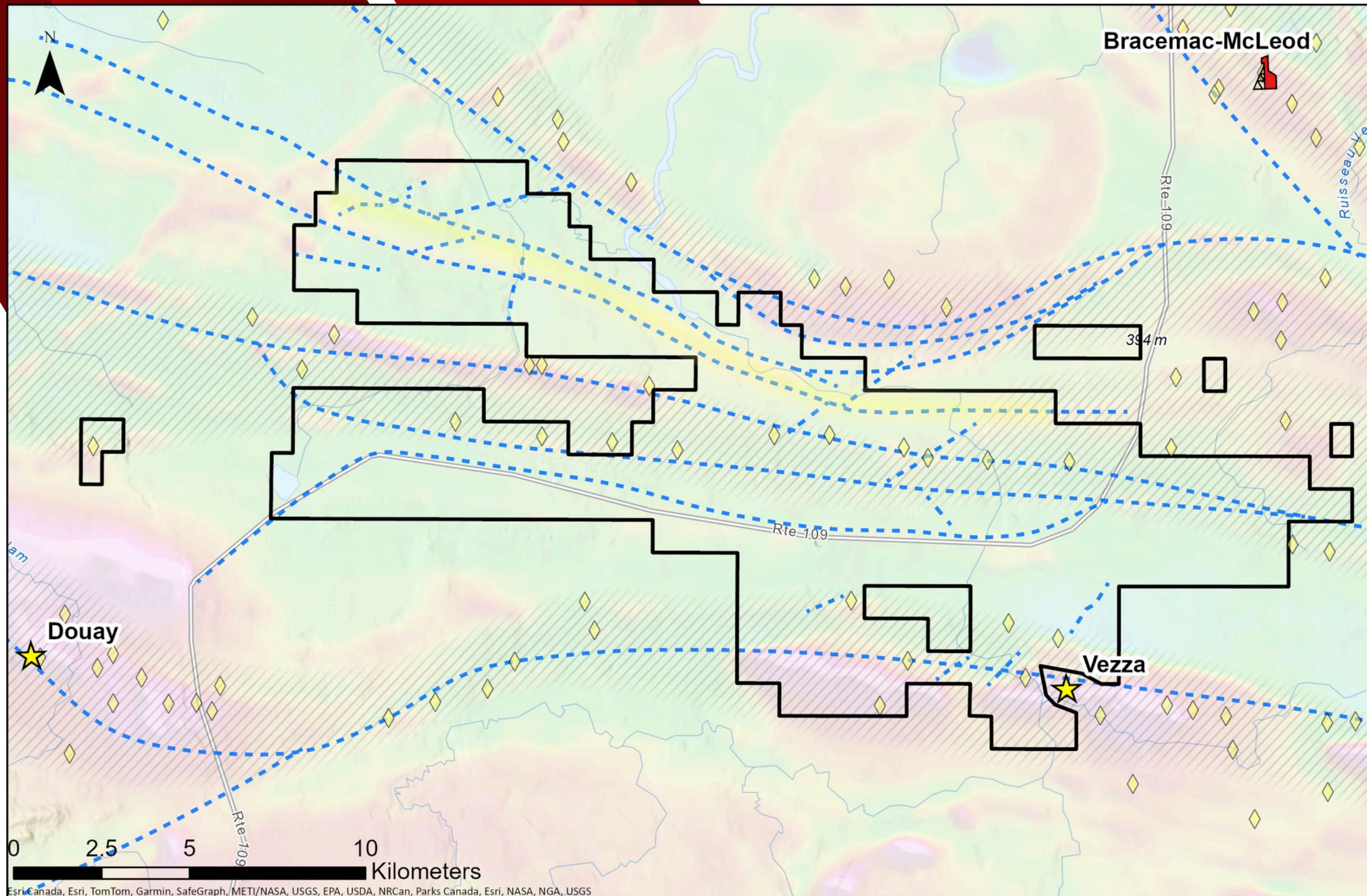
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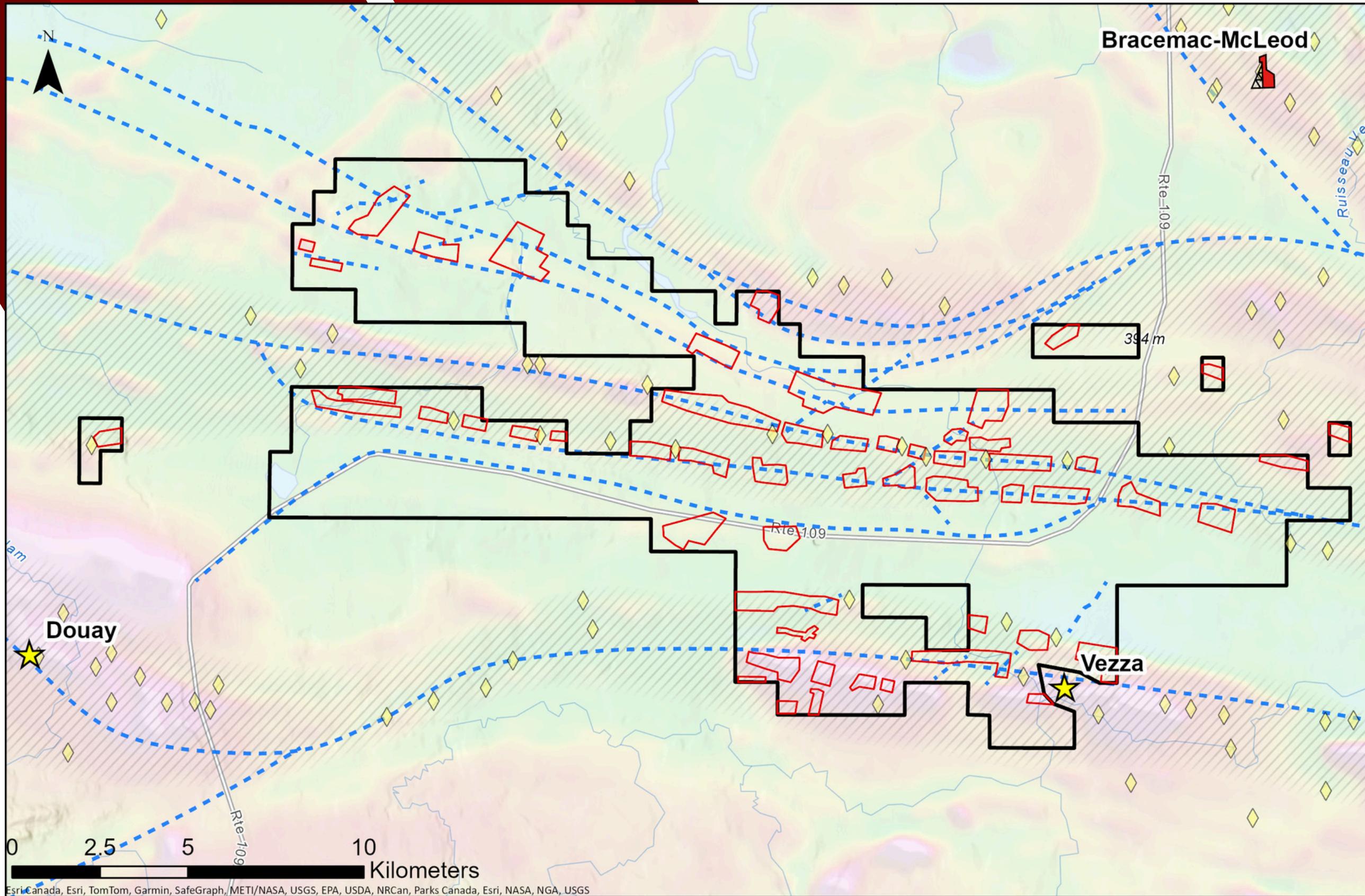
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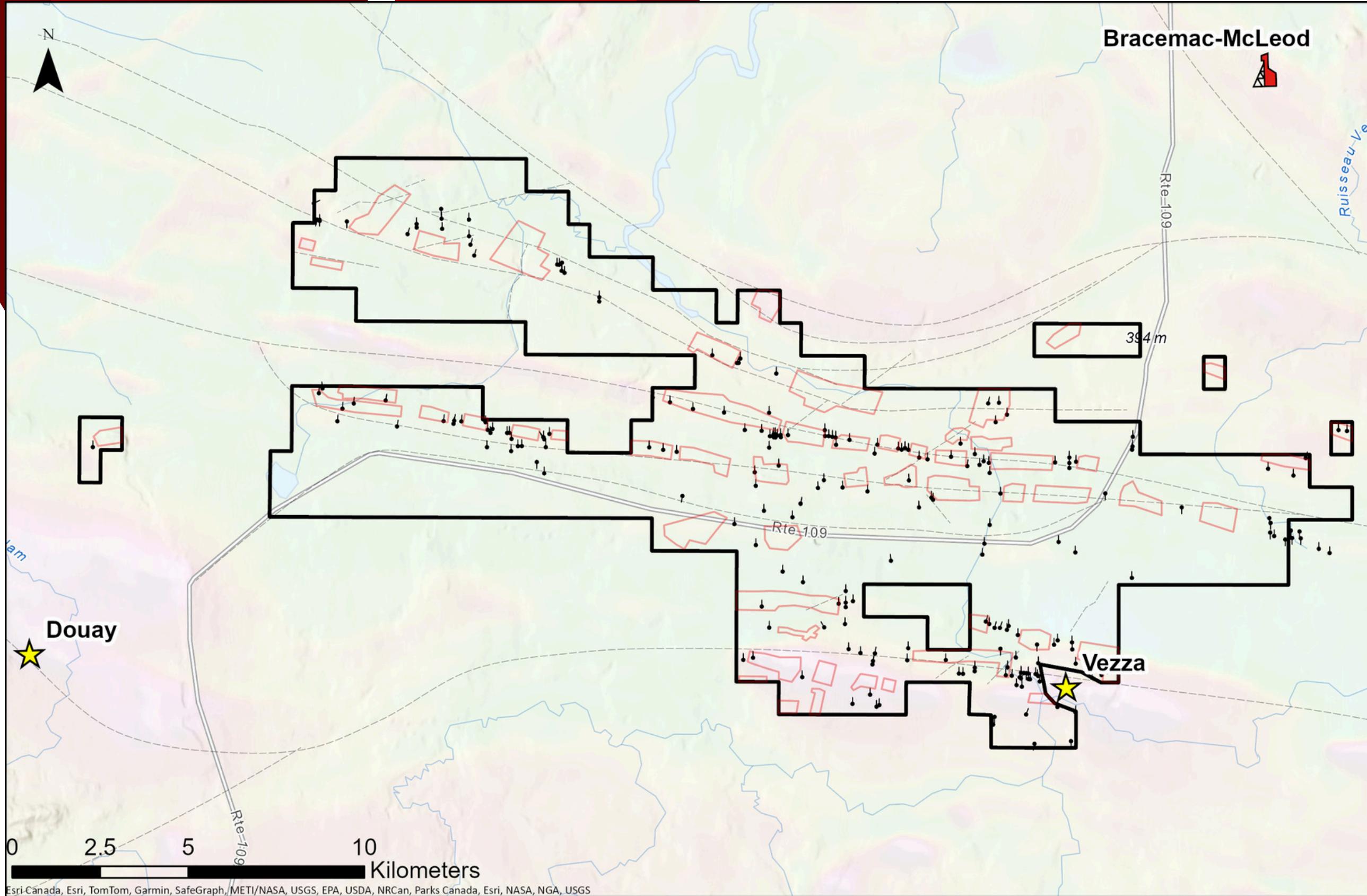
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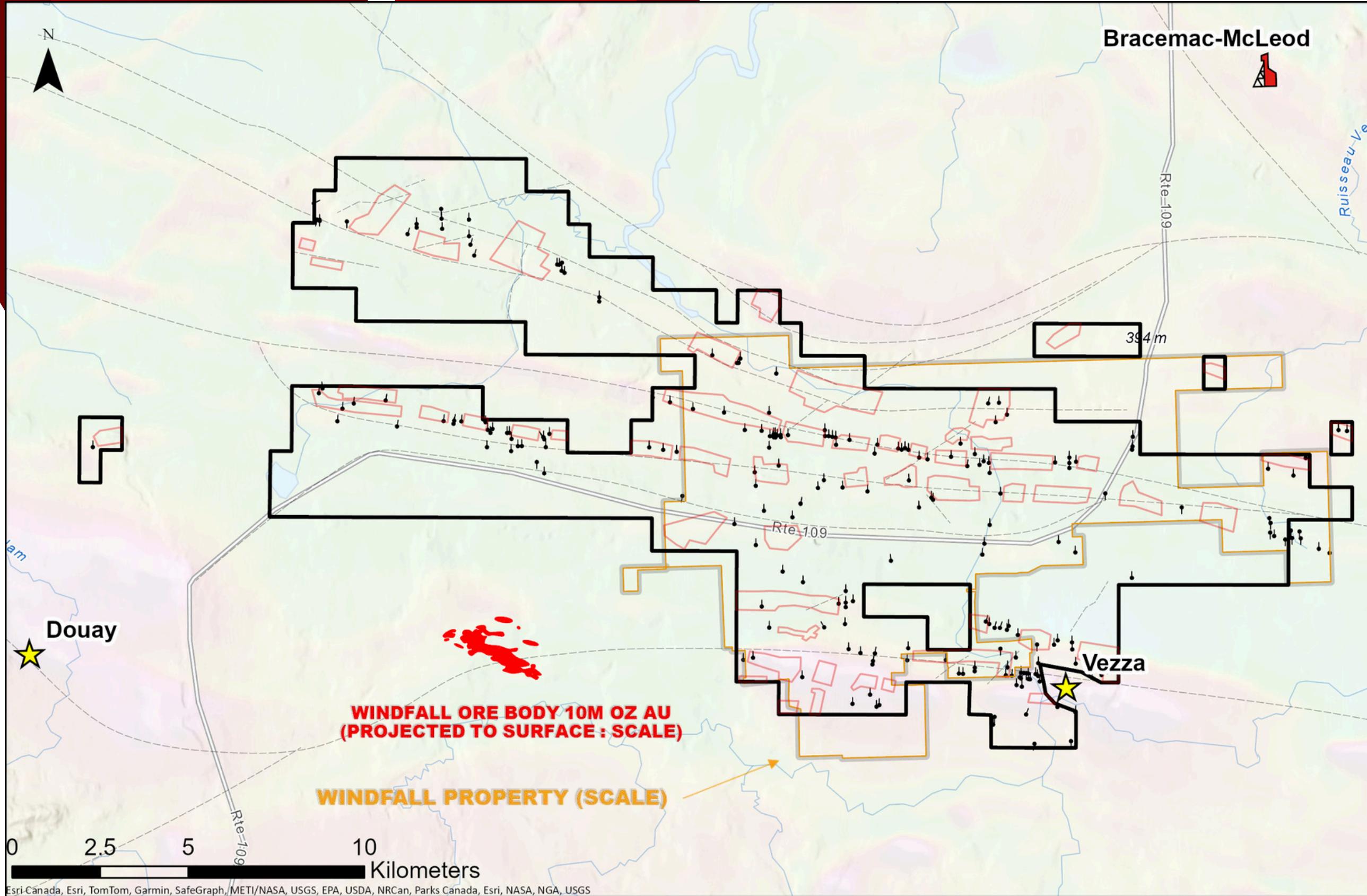
Historic Drilling

- 46,544m in 230 holes
- 21,445 ha, i.e. ~2.2m per ha
- Shallow - Avg. 196m
- Since 2000 only 3,520m in 16 holes

Windfall Gold Comparison

- 1.8 million metres DDH
- 12,523 ha, i.e. 1,436.3m per ha
- 2.6% net drilling relative to Windfall
- Windfall property (orange) & deposit (red) overlain on map at scale

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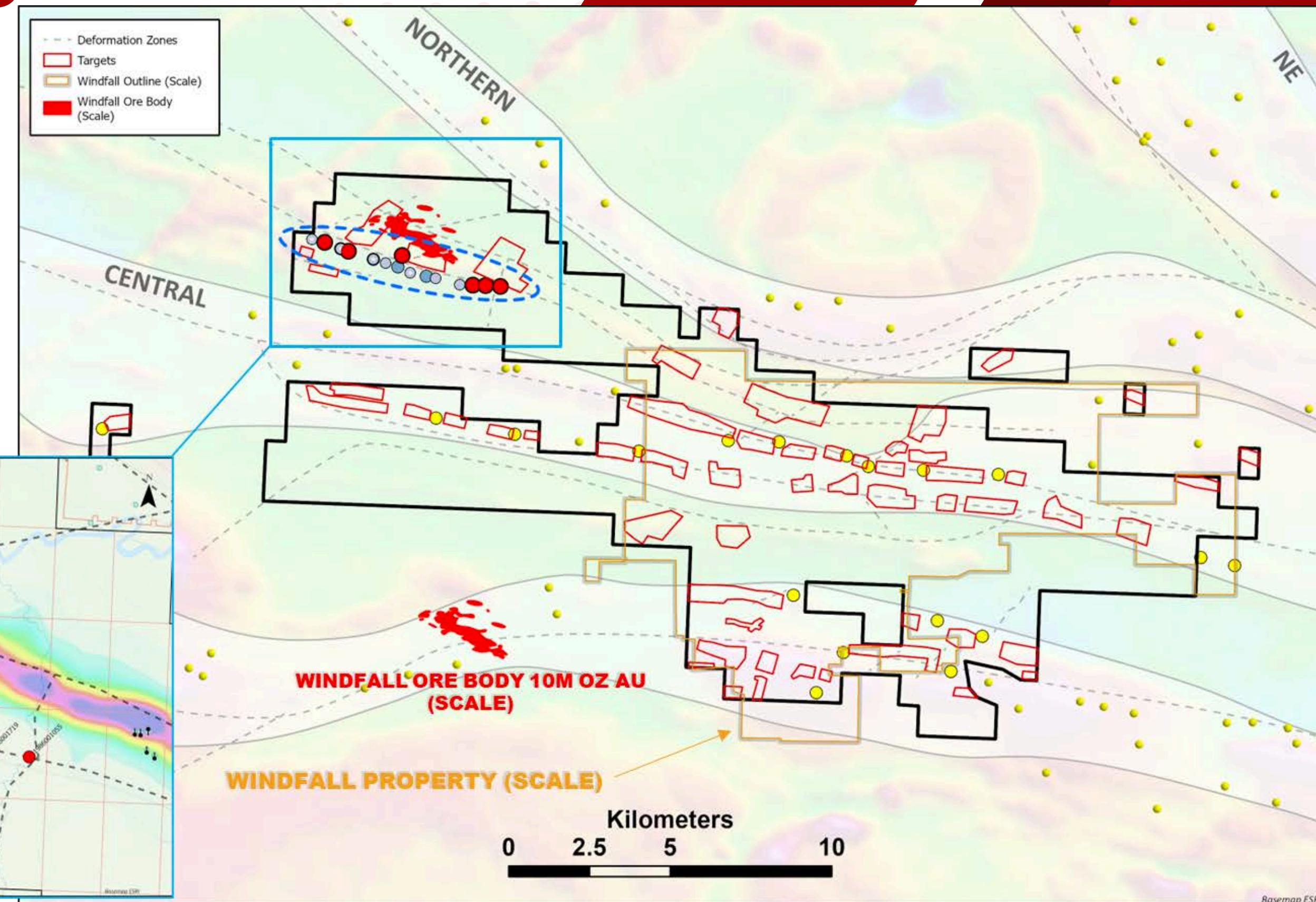
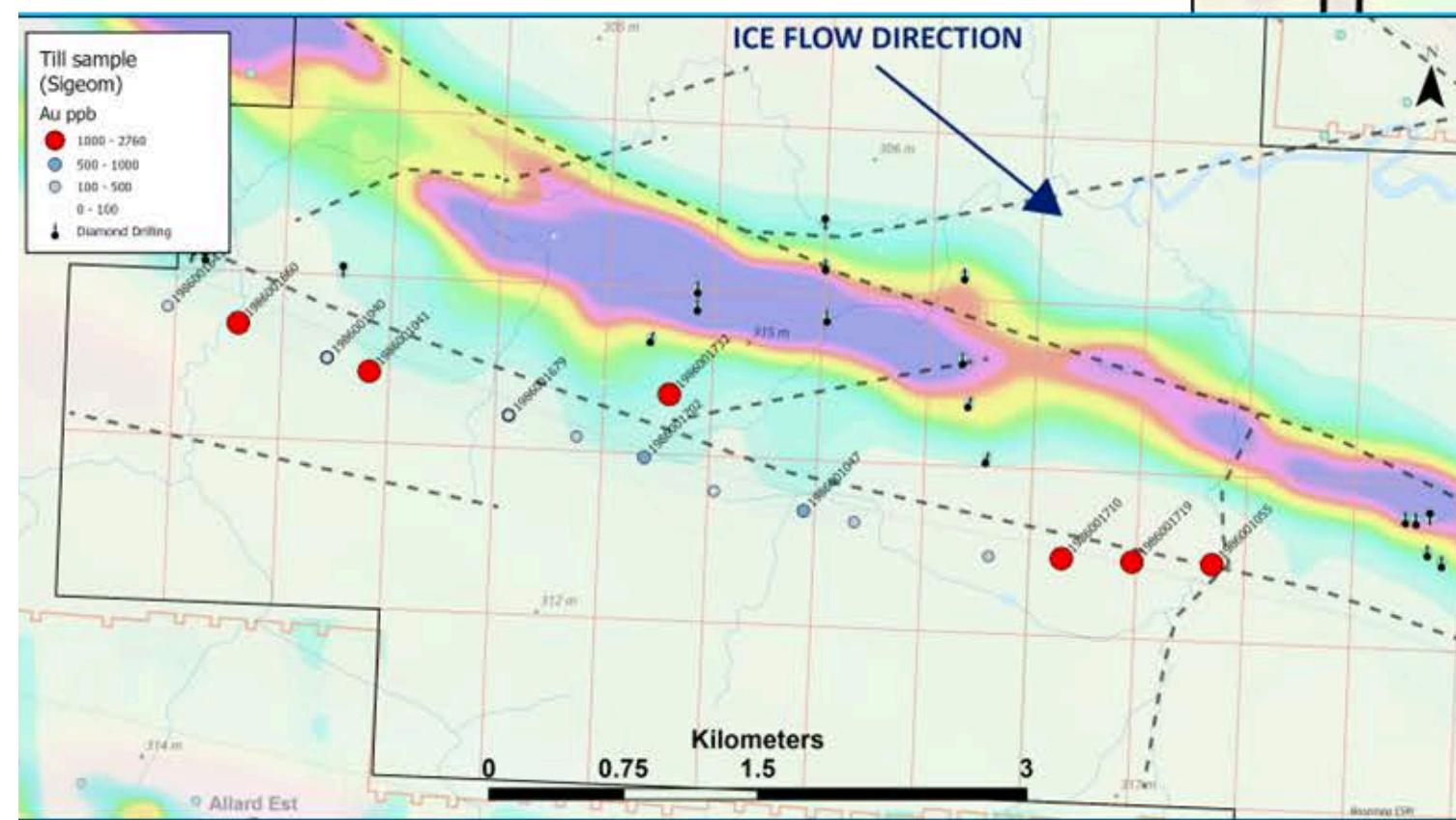
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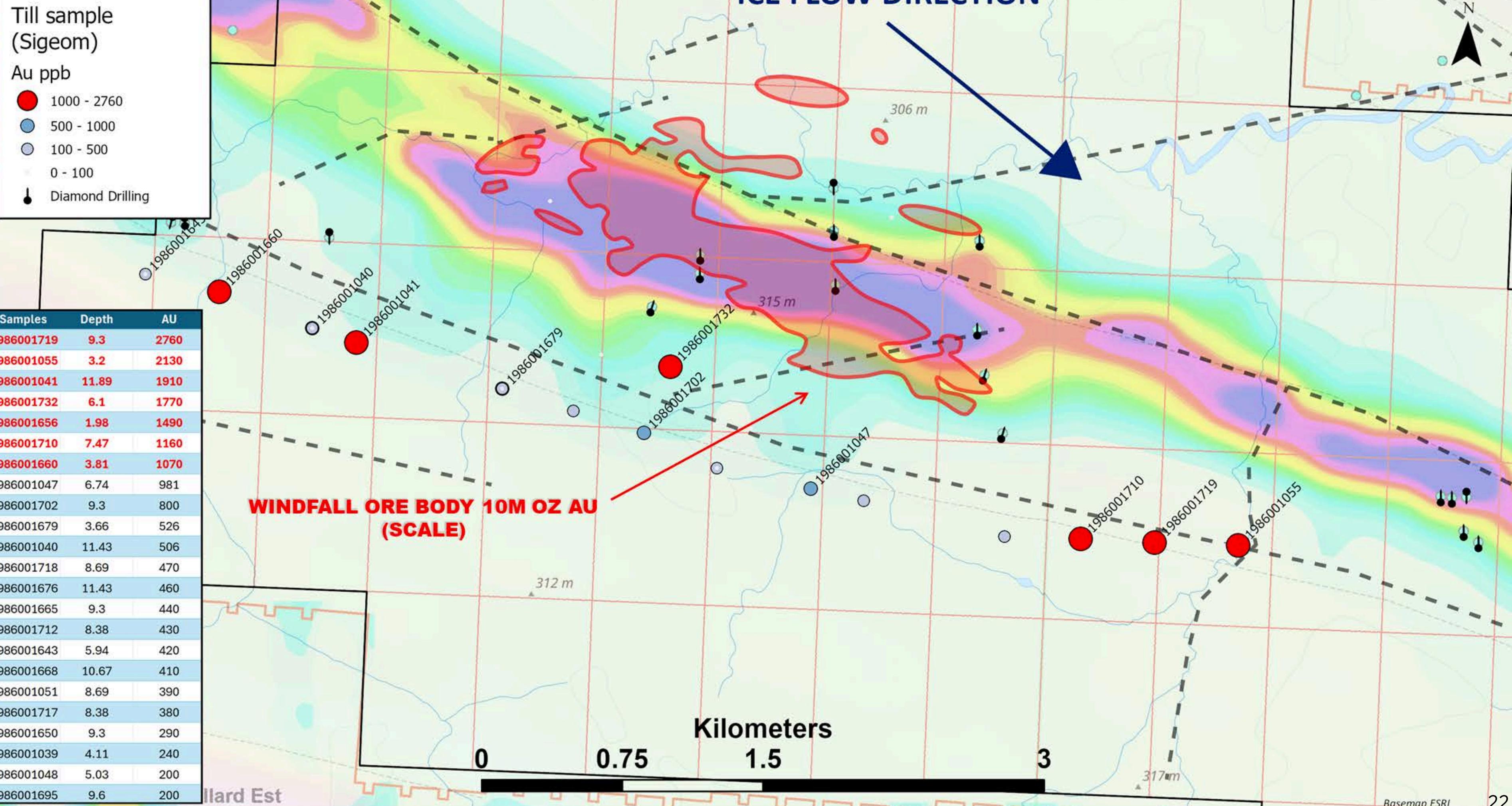
Example Target

Historic Till Anomaly

- ~6km strike length
- Strong values up to 2.8gpt Au
- Defined 1987, never drilled
- Open in all directions



ICE FLOW DIRECTION



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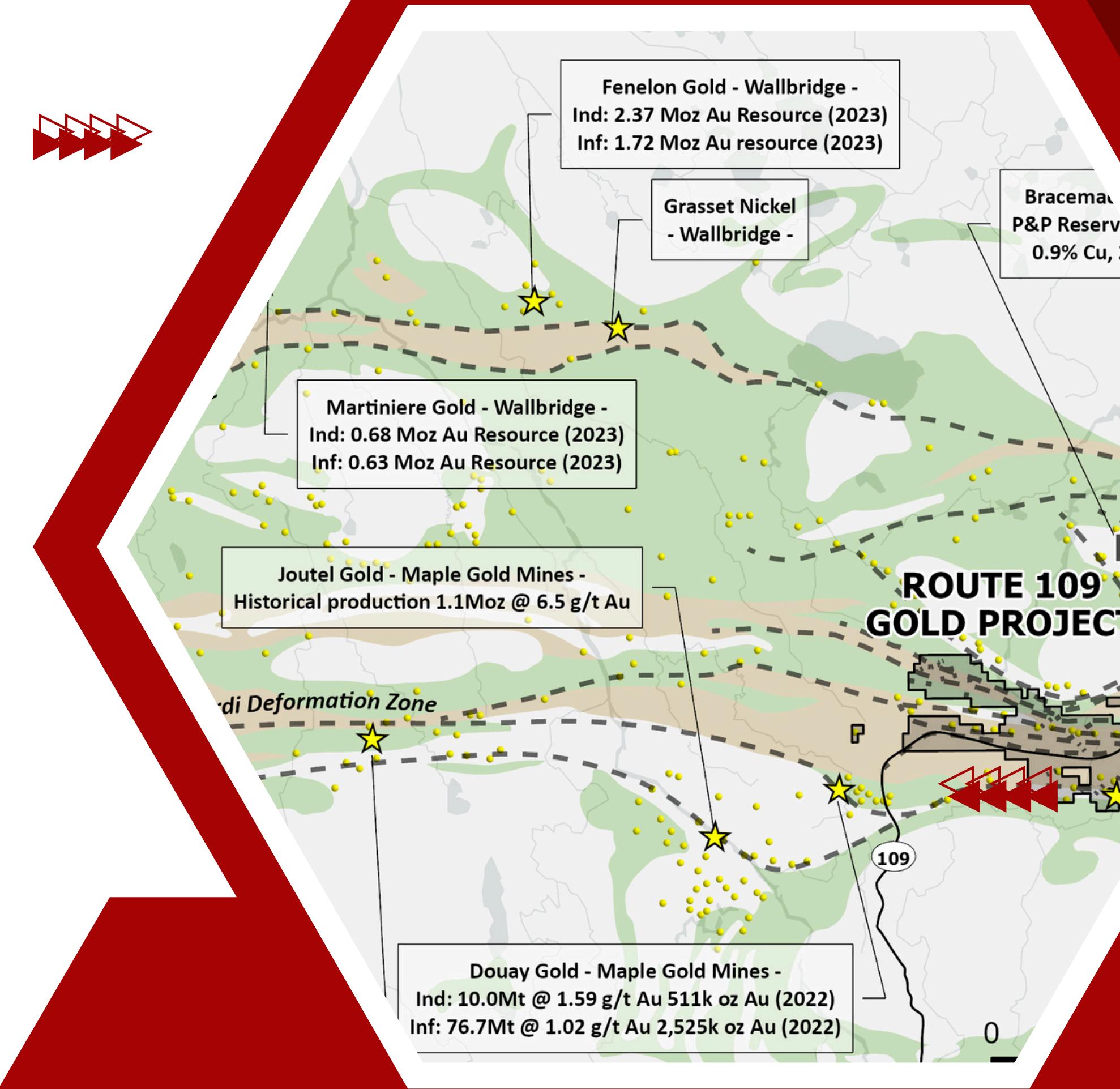
819-856-9179



admin@jaudet.ca



www.RedbeardProspects.com





GOLD FIELDS

WINDFALL PROJECT				SUMMARY						
Initial Discovery	1993	Country	Reserves	M+I	Inferred	Total	Cu	Ag		
Drilling to date	1,805,361 m	Tonnage, Grade	Mine	Moz Au	Moz Au	Moz Au	Moz Au	CuM lb	Ag Moz	
Reserves	3.2 Moz Au	Reserves	12.183 Mt @ 8.1 gpt Au		South Africa	28.2	20.0	6.0	54.2	
Resources	4.1 Moz Au	M+I	11.061 Mt @ 11.4 gpt Au		Windfall	3.2	4.1	3.3	10.6	
	3.3 Moz Au	Inferred	12.287 Mt @ 8.4 gpt Au		Australia	7.7	4.7	3.6	16.0	
Total	10.6 Moz Au				St Ives					
					Agnew					
2022 Feasability					Granny Smith					
After Tax NPV	\$1.2 B				Gruyere JV 50:50					
After Tax IRR	34%									
After Tax Pay back	2 years				Ghana	4.5	4.5	0.7	9.7	
LOM oz per Annum	306,000				Damang					
Bassed on	\$US 1,600	per oz			Tarkwa					
Current price	\$US 2.650	per oz			South America	4.2	0.2	0.1	4.5	336.0
					Cerro Corona (Cu, Au)				44.2	
Gold Fields Buyout					Salares Norte (Ag, Au)					
100% all share @ \$4.90 per share		55% premium								
\$2.16 B fully diluted										

References

Slides 3 – 5 & 7 – 24 Map & Claim data

Ministère des Ressources naturelles et des Forêts du Québec. (2025). Gestim: Gestion des titres miniers. Retrieved from [gestim.mines.gouv.qc.ca](<http://gestim.mines.gouv.qc.ca/>)

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ESRI, Topography

Slides 5 & 9 – Deposit Info

Agnico Eagle Mines Limited**. (2025). Detailed Mineral Reserve and Mineral Resource Data. Retrieved from [Agnico Eagle Mines Limited – Operations – Detour Lake] (<https://www.agnicoeagle.com/English/operations/operations/Detour-Lake-Mine/default.aspx>).

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Maple Gold Mines Ltd.. (2020). Maple Gold Details 1,500 Metre Long Drill-Ready Target Area with New Induced Polarization Survey. Retrieved from Maple Gold Mines – News Release.

Maudore Minerals Ltd. (2012). *Updated Mineral Resources, Vezza Property, Matagami Area, Quebec* compliant with National Instrument 43-101 Standards for Mineral Projects. Retrieved from [SEDAR] (<https://www.sedarplus.ca/csa-party/viewInstance/view.html?id=0c11f8b7998bcd96cb3f4648a03f7cc023228ec1f2242176#scrollTop>).

Slide 9, 10 – Sigeom Database

Comino-Ouest – GM 55557
Desmazes (P1) – GM 56266
Gowest 20-04 – GM 57993
Serem: Zone Est – GM 70165, GM 53562
Serem: Zone Ouest – GM 53562
Sondage 96-CA-A18 – GM 55917
VEZ-90-07-09 – GM 63022
Vezza-B – GM 57508
Zone 6 – GM 54243
Zone Aurifere de la Rivirere Allard – GM 56429
Zone Cavelier – GM 14577, GM 49853, GM 44181
Zone Hecla Est- GM 45379, GM 57993
Zone Hecla Ouest – GM 70165, GM 45379
Zone Vezza A – Est – GM 50118, GM 52826
Zone Vezza A – Ouest – GM 70304, GM 56447
Lac Desmazes – GM 17271

Slides 10 – 23 – Geophysical Compilation & Data

Joël Dubé. (2024). GEOPHYSICAL DATA COMPILED & TARGETING, ROUTE 109 PROPERTY, QUÉBEC, 2024. Unpublished.

Slide 20, 21 & 25 – Drilling Information & Windfall Deposit

Ministère des Ressources naturelles et des Forêts du Québec. (2025). *SIGÉOM: Système d'information géominière*. Retrieved from [SIGÉOM – Home] (https://sigeom.mines.gouv.qc.ca/signet/classes/l1102_indexAccueil?l=a).

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Slide 22 & 23 – Till sample data

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