

A Great Location

The 249-claim, 14,400-ha Clearcut Lithium property is approximately 55km southeast of Val-d'Or in the Abitibi-Témiscamingue region of Québec. It lies within a rapidly emerging lithium belt where large properties have been recently assembled by Brunswick Expl. Inc., Narrow River Res. Pty Ltd., Sayona Québec Inc., Renforth Res. Inc., Vison Lithium Inc. and Winsome Res. Inc. Vison is currently the most active company. Since acquiring the Cadillac project in November 2021 it has obtained values up to 2.17% Li₂O over 5.5m from channel samples at the Wells-Lacourcière pegmatite.¹ It has also completed high definition airborne surveys and a LIDAR interpretation study, and is currently drilling. At the Viau-Dallaire pegmatite on the Tansim project, Sayona has drilled up to 1.29% Li₂O over 12.35m, and taken surface samples up to 2.47% Li₂O.²

Key Facts

Location , Access & Jurisdiction:

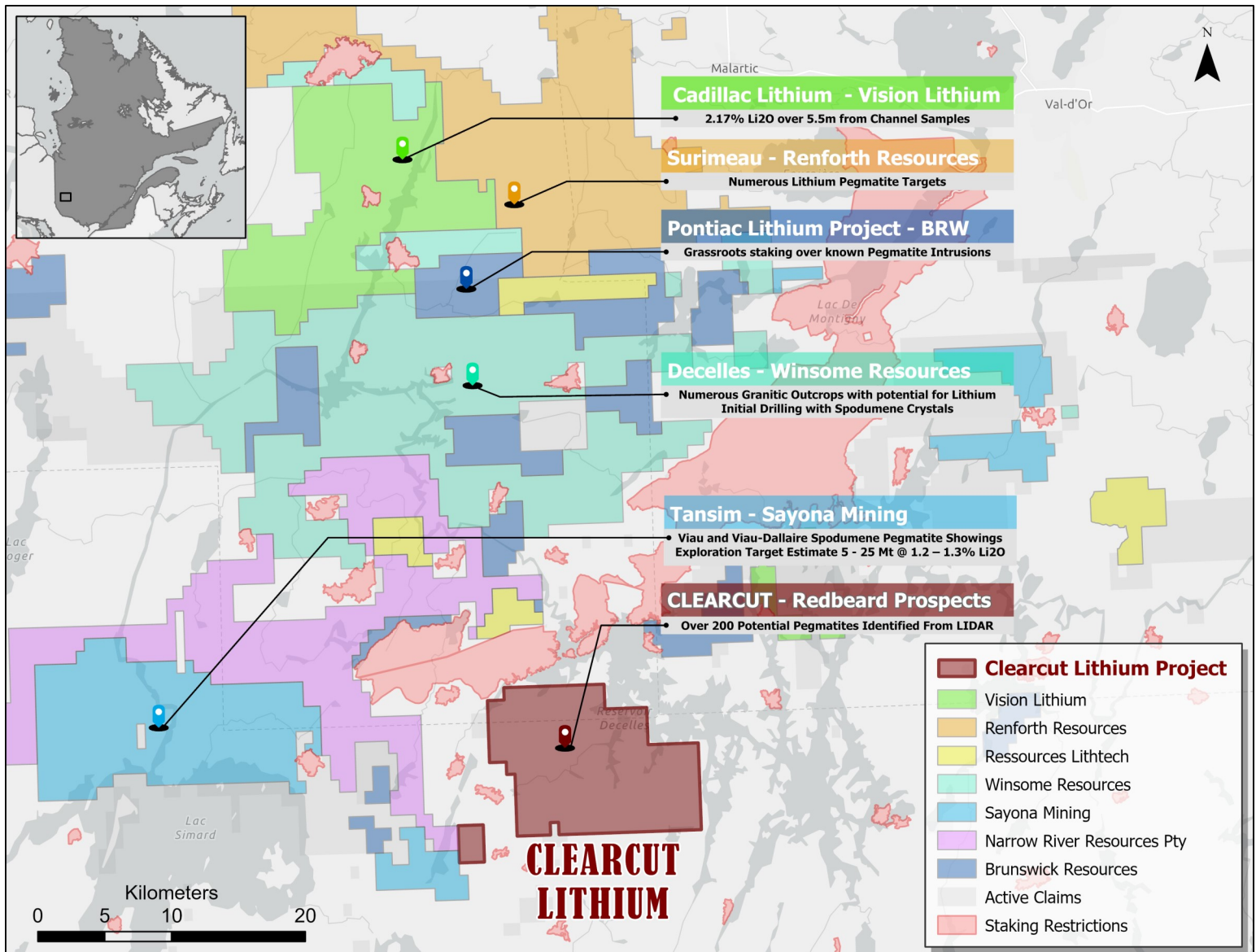
- 55km southeast of Val-d'Or, Québec
- Emerging lithium district
- Strong support for CSM exploration
- Refundable tax credits up to 38.8% & flow-through tax savings up to 69.4%

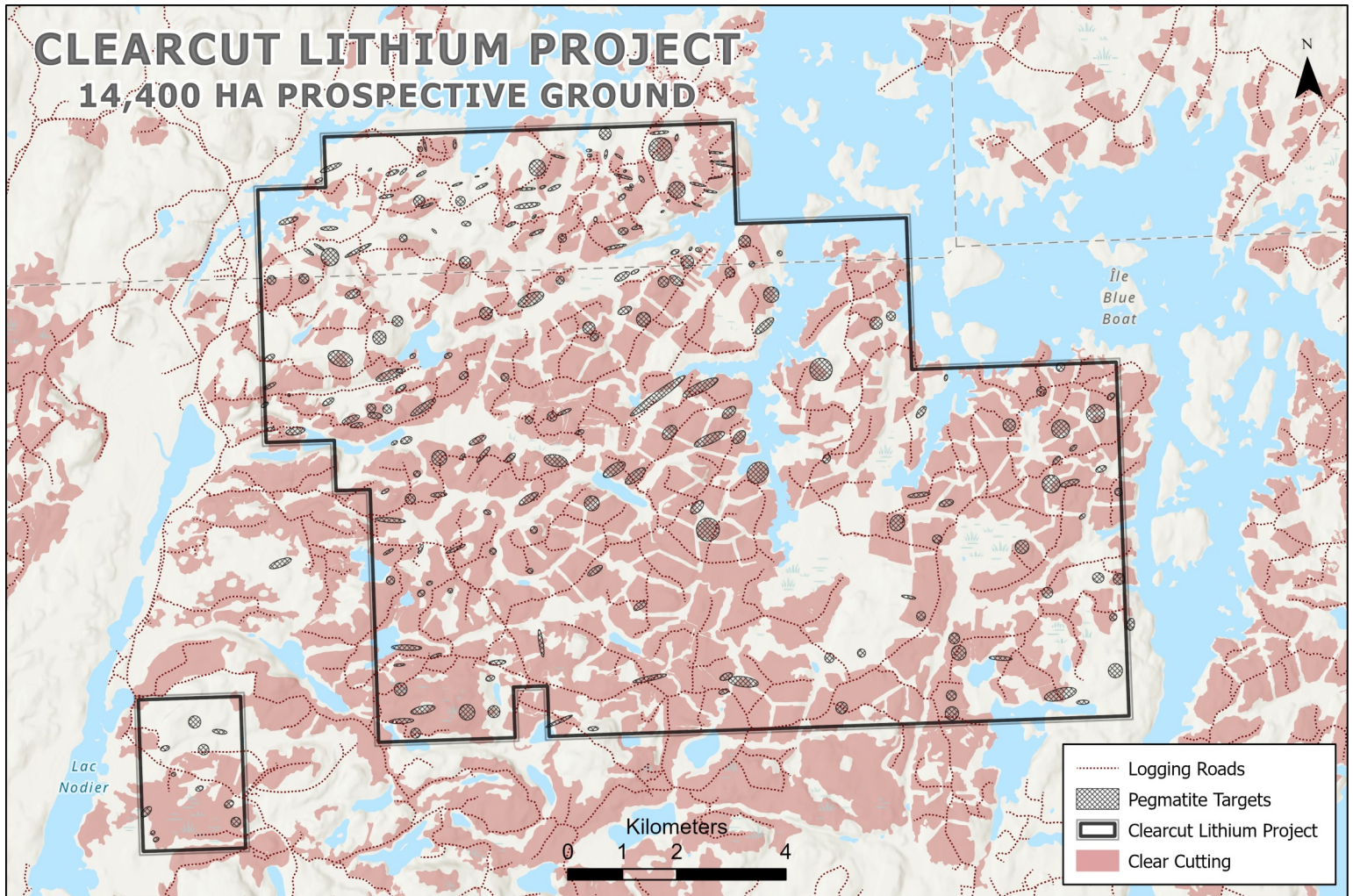
Size & Ownership:

- 249 claims, 14,400 hectares
- 100% Vendors

Target:

- Lithium-bearing pegmatite dykes
- Clearcuts & logging road network
- Low exploration costs
- Early stage, first mover opportunity





A Great Opportunity

The Clearcut Lithium property has no record of previous mineral exploration. Extensive logging roads and clearcuts are the most salient features of the property. Easy access to large open areas will allow for rapid finding, prospecting and sampling of exposed outcrops. Proximity to the mining centres of Malartic and Val-d'Or will allow for low-cost exploration work. To identify prospective pegmatites, a high definition magnetic and radiometric survey is proposed in conjunction with an interpretive study utilizing high-definition LIDAR data. Québec is showing strong support for exploration, production and processing of critical strategic minerals (CSM) including lithium, and developing value-added industries such as battery and electric vehicle manufacturing.³ In 2021, a special program to support CSM exploration was set up. This is in addition to existing refundable tax credits up to 38.8% for junior companies⁴, and 69.4% flow-through tax savings for investors in Quebec and 38.4% for investors from the rest of Canada.⁵

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Proposal

Option:

- Cash, shares & work to earn 100%
- NSR retained

Phase I Exploration:

- High definition magnetic & radiometric airborne survey
- LIDAR interpretation study
- Follow-up prospecting, trenching and sampling

Phase II Exploration:

- Drilling 2,500-5,000m

Citations*:

1. News Release (Vision Lithium, February 14, 2022)
2. Tansim Webpage (Sayona Québec, n.d.)
3. Review of Critical Strategic Minerals (MERNQ, 2020)
4. Net Cost of \$1000 Spent on Mineral Exploration (MERNQ, 2019)
5. Flow-through share system (MERNQ, 2018)

* Full citations available upon request.