

North Andrew R-VI School District
Combined Statement of Revenues Collected, Expenditures Paid
and Changes in Fund Balance - All Governmental Fund Types
for the Year Ended June 30, 2024

	General (Incidental) Fund	Special Revenue (Teachers') Fund	Capital Projects (Building) Funds	Totals (Governmental Funds)
REVENUES COLLECTED:				
Local	\$ 1,506,618	\$ 447,733	\$ 261,070	\$ 2,215,421
County	169,757	13,460	22,226	205,443
State	740,883	1,910,826	-	2,651,709
Federal	250,617	277,034	85,990	613,641
Total Revenues Collected	<u>2,667,875</u>	<u>2,649,053</u>	<u>369,286</u>	<u>5,686,214</u>
EXPENDITURES PAID:				
Instruction	653,097	2,364,319	-	3,017,416
Guidance	2,415	91,754	-	94,169
Health services	22,439	-	-	22,439
Professional development	23,582	11,483	-	35,065
Media services	151,967	34,539	-	186,506
Executive administration	131,340	148,272	-	279,612
Building level administration	190,858	202,232	-	393,090
Operation of plant	438,369	-	26,661	465,030
Pupil transportation	280,029	-	62,414	342,443
Food services	173,299	-	-	173,299
Adult/community programs	9,185	3,361	-	12,546
Early childhood programs/instruction	460	31,882	-	32,342
Building acquisition and Improvements	-	-	16,285	-
Debt service:				
Principal	-	-	174,961	174,961
Interest and fees	-	-	13,329	13,329
Other	-	-	1,749	1,749
Total Expenditures Paid	<u>2,077,040</u>	<u>2,887,842</u>	<u>295,399</u>	<u>5,260,281</u>
REVENUES COLLECTED OVER (UNDER) EXPENDITURES PAID	<u>590,835</u>	<u>(238,789)</u>	<u>73,887</u>	<u>425,933</u>
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES COLLECTED AND OTHER SOURCES OVER (UNDER) EXPENDITURES PAID AND OTHER USES	<u>590,835</u>	<u>(238,789)</u>	<u>73,887</u>	<u>425,933</u>
FUND BALANCE, JULY 1, 2023	<u>1,467,246</u>	<u>480,203</u>	<u>195,602</u>	
FUND BALANCE, JUNE 30, 2024	<u>\$ 2,058,081</u>	<u>\$ 241,414</u>	<u>\$ 269,489</u>	

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, capital costs are allocated over their estimated useful lives through depreciation expense. This is the amount by which capital outlays were exceeded by depreciation. (106,242)

The issuance of long term debt provides current financial resources to government funds, while the repayment of the principal of long term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. 174,961

CHANGES IN FUND BALANCE OF GOVERNMENTAL ACTIVITIES \$ 494,652

The accompanying notes to financial statements are an integral part of this statement.