

Local Market Update – March 2019

This is a research tool provided by Northwest Multiple Listing Service®.



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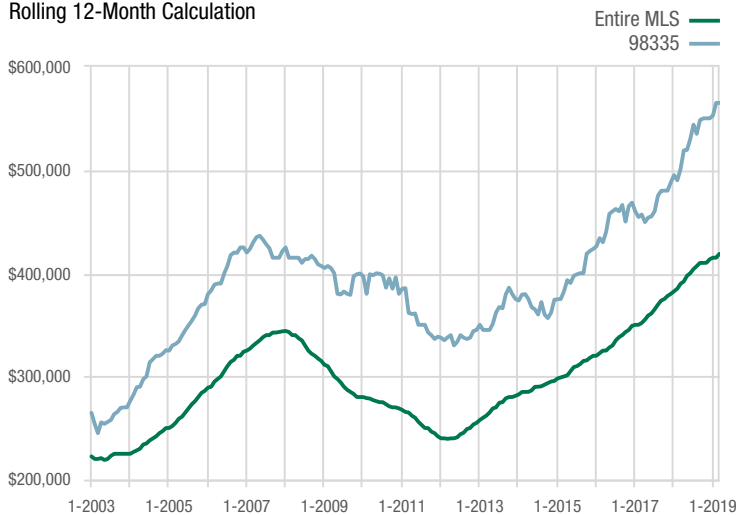
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	69	48	- 30.4%	138	112	- 18.8%
Pending Sales	53	40	- 24.5%	125	95	- 24.0%
Closed Sales	41	32	- 22.0%	105	75	- 28.6%
Days on Market Until Sale	75	55	- 26.7%	62	71	+ 14.5%
Median Sales Price*	\$585,000	\$592,000	+ 1.2%	\$543,900	\$590,000	+ 8.5%
Average Sales Price*	\$659,750	\$605,521	- 8.2%	\$584,651	\$617,770	+ 5.7%
Percent of List Price Received*	99.8%	99.6%	- 0.2%	99.7%	99.4%	- 0.3%
Inventory of Homes for Sale	88	92	+ 4.5%	—	—	—
Months Supply of Inventory	2.1	2.3	+ 9.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	7	+ 75.0%	15	10	- 33.3%
Pending Sales	4	4	0.0%	11	8	- 27.3%
Closed Sales	1	1	0.0%	12	5	- 58.3%
Days on Market Until Sale	13	150	+ 1,053.8%	99	68	- 31.3%
Median Sales Price*	\$297,000	\$415,000	+ 39.7%	\$452,500	\$415,000	- 8.3%
Average Sales Price*	\$297,000	\$415,000	+ 39.7%	\$396,043	\$471,900	+ 19.2%
Percent of List Price Received*	95.8%	97.7%	+ 2.0%	97.6%	96.8%	- 0.8%
Inventory of Homes for Sale	13	10	- 23.1%	—	—	—
Months Supply of Inventory	2.9	2.4	- 17.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

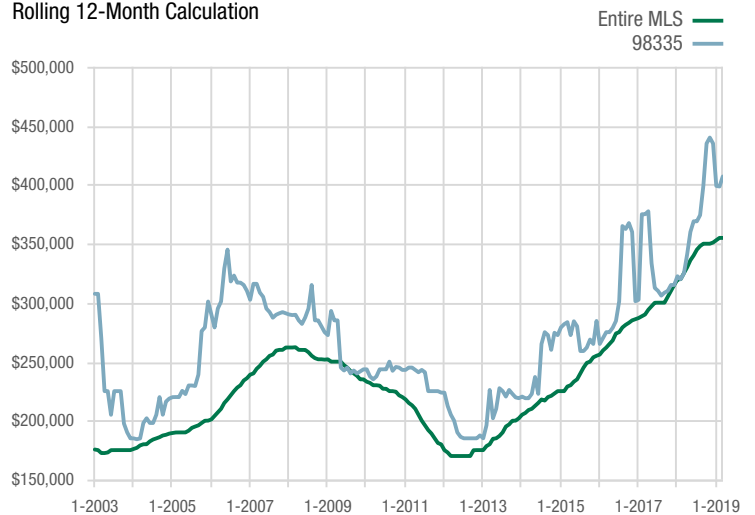
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.