

# Local Market Update – April 2019

This is a research tool provided by Northwest Multiple Listing Service®.



## Pierce County

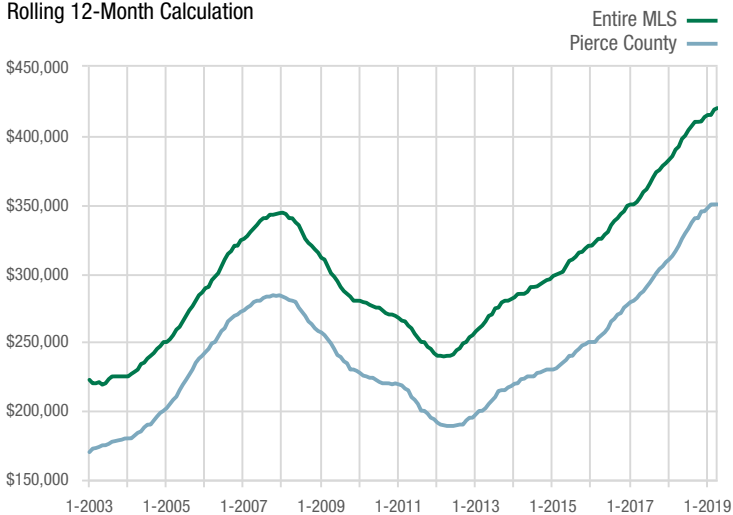
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	1,761	<b>1,567</b>	- 11.0%	5,701	<b>5,158</b>	- 9.5%
Pending Sales	1,486	<b>1,538</b>	+ 3.5%	5,256	<b>4,986</b>	- 5.1%
Closed Sales	1,267	<b>1,125</b>	- 11.2%	4,499	<b>3,948</b>	- 12.2%
Days on Market Until Sale	31	<b>30</b>	- 3.2%	37	<b>40</b>	+ 8.1%
Median Sales Price*	\$340,000	<b>\$359,000</b>	+ 5.6%	\$334,000	<b>\$355,000</b>	+ 6.3%
Average Sales Price*	\$381,783	<b>\$397,088</b>	+ 4.0%	\$369,076	<b>\$396,136</b>	+ 7.3%
Percent of List Price Received*	101.6%	<b>100.9%</b>	- 0.7%	100.9%	<b>100.3%</b>	- 0.6%
Inventory of Homes for Sale	1,695	<b>1,465</b>	- 13.6%	—	—	—
Months Supply of Inventory	1.3	<b>1.2</b>	- 7.7%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	116	<b>109</b>	- 6.0%	396	<b>360</b>	- 9.1%
Pending Sales	106	<b>108</b>	+ 1.9%	347	<b>361</b>	+ 4.0%
Closed Sales	94	<b>100</b>	+ 6.4%	312	<b>304</b>	- 2.6%
Days on Market Until Sale	19	<b>29</b>	+ 52.6%	29	<b>34</b>	+ 17.2%
Median Sales Price*	\$237,000	<b>\$249,000</b>	+ 5.1%	\$229,950	<b>\$260,000</b>	+ 13.1%
Average Sales Price*	\$257,793	<b>\$302,919</b>	+ 17.5%	\$255,216	<b>\$317,952</b>	+ 24.6%
Percent of List Price Received*	101.4%	<b>100.3%</b>	- 1.1%	100.7%	<b>100.2%</b>	- 0.5%
Inventory of Homes for Sale	106	<b>79</b>	- 25.5%	—	—	—
Months Supply of Inventory	1.1	<b>0.9</b>	- 18.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

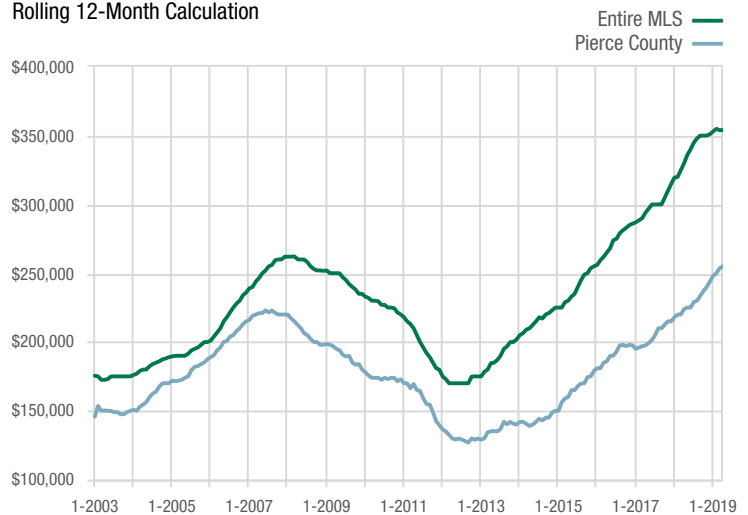
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.