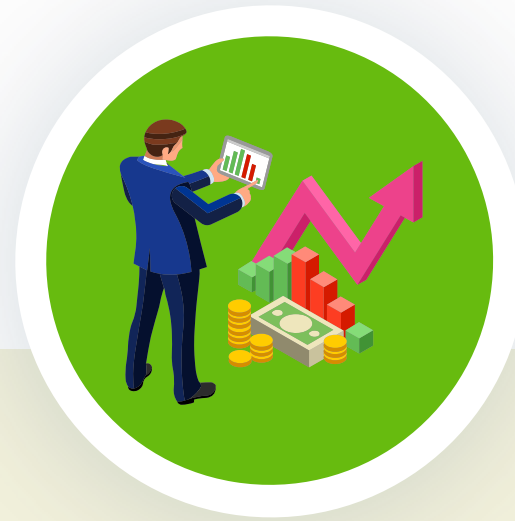


WHO MANAGES ALL FUNDS?



Public Funds

Managed by
Arizona Department of
Education



**Private Funds from
members of
Industry Groups**

Managed by
the Financial Administrator of
AEEC - WRSF 501 (c)(3)

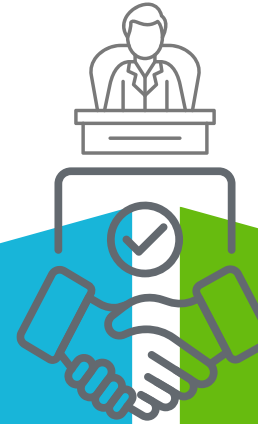


**Public Grants, non-
profit and charity
Contributions**

Managed by
the Financial Administrator of
AEEC - WRSF 501 (c)(3)

AEEC FINANCIAL TRANSPARENCY AEEC & WRSF

**Chairman of
AEEC and CEO of WRSF**



About AEEC

AEEC is a public-private partnership that defines the collaboration structure, objectives of its existence, and defines comprehensive portfolio of deliverables that create the entire solution framework for AEEC.

AEEC is widely recognized across the state and internationally.

**Arizona Education
Economic
Commission
AEEC**

**Workforce Readiness
& Solutions
Foundation
WRSF
501(c)(3)**

About WRSF 501(c)(3)

WRSF is a formally IRS registered 501(c)(3) non-profit entity, established with a single objective: to financially support the execution of all deliverables defined by AEEC. Any funds obtained by WRSF are used exclusively to cover costs of deliverables that cannot be financed with public funds.

Accountability and financial transparency

The leadership and all future staff of WRSF **serve the AEEC* exclusively** to ensure the execution of AEEC's deliverables by providing project management support and financial accounting services.

* as of 09/18/2024 all services provided by WRSF have been on a volunteer basis.

INDUSTRY GROUPS FUNDS FLOW & TRACKING



Industry Group Member transfer funds

Industry Group Member transfers funds for the execution of particular deliverable(s)

Confirmation letter with deliverable assignment
AEEC / WRSF issues a letter informing the donor how the donated money will be used, specifying the exact deliverable(s) the funds will support



Funds are registered on the WRSF bank account

Transferred funds are registered on a separate sub-bank account assigned for execution AEEC deliverables

Issuing TAX deduction letter
WRSF issues TAX deduction letter for each company that transfers donation



Payments are transferred to providers of services and solutions.

Payments are transferred to providers of services and solutions/products that support the execution of AEEC deliverables (invoice-based payments)



Any remaining funds are assigned to the new deliverables

All funds obtained from Industry Groups are assigned to specific deliverables and can be spent only for their execution

Quarterly Reports
AEEC/WRSF issues quarterly reports on the allocation of donated funds and provides them to all donors

INDUSTRY GROUPS FUNDS FLOW & TRACKING

We are dedicated to maintaining the highest standards of legal compliance, financial integrity, and operational transparency. Your support enables us to fulfill our joint mission and execute deliverables that impact directly your industries. If you have any questions or require further information about our legal and financial practices, please do not hesitate to contact us.



**Official Informative Statement on the Legal Regulations
of Workforce Readiness & Solutions Foundation (WR & SF)
501(c) 3 Non-Profit Foundation**

Dear Esteemed Donors and financial contributors,

We are pleased to provide you with an overview of the legal regulations governing our non-profit foundation in the state of Arizona. As a valued donor, it is important for you to understand how our organization is managed, the rules we adhere to, and our financial reporting obligations. This transparency underscores our commitment to integrity, accountability, and the responsible stewardship of your generous contributions.

The WR & SF Foundation was created in March 2024 to serve the Public Private Partnerships (PPP) established through the Arizona Education Economic Commission (AEEC) to support execution of all deliverables identified by AEEC and that require financial contribution from a private side of this PPP.

The entire document is available on wrsf.us